

Stone Canyon Condominium Association, Inc

Balance Sheet For 7/31/2026

Assets

Mutual of Omaha Bank Operating	(\$3,977.34)
Mutual of Omaha - Reserve Acct	\$241,189.88
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable includes special assessment	\$214,675.20
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00

Total Assets

	\$451,964.26
Total Assets	\$451,964.26

Liabilities

Accounts Payable	\$16,577.64
Prepaid Assessments	\$38,147.16
Deferred Revenue	\$27,260.00

Total Liabilities

\$81,984.80

Equity

Retained Earnings Operating	(\$136,737.86)
Net Income	(\$42,902.13)
Retained Earnings - Reserve	\$549,619.45

Total Equity

	\$369,979.46
Total Liabilities / Equity	\$451,964.26

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	630,938.00	665,109.06	(34,171.06)	1,140,187.00
4020 - Violation Income	-	41.67	(41.67)	500.00	291.69	208.31	500.00
4100 - Late Fee Income	1,040.00	250.00	790.00	6,160.00	1,750.00	4,410.00	3,000.00
4400 - Miscellaneous Income	-	-	-	450.00	-	450.00	-
4450 - Interest Income - Operating	3.38	4.17	(.79)	26.66	29.19	(2.53)	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(67,083.38)	-	(67,083.38)	-
4850 - Bank Charges	-	-	-	50.00	-	50.00	-
4900 - Insurance Proceeds	-	-	-	35,252.64	-	35,252.64	-
Total Income	81,594.04	95,311.42	(13,717.38)	606,293.92	667,179.94	(60,886.02)	1,143,737.00
Total Income	81,594.04	95,311.42	(13,717.38)	606,293.92	667,179.94	(60,886.02)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	562.56	827.75	265.19	4,652.35	5,794.25	1,141.90	9,933.00
5050 - Gas	703.66	346.83	(356.83)	2,257.28	2,427.81	170.53	4,162.00
5100 - Water/Sewer	23,811.60	16,666.67	(7,144.93)	131,615.96	116,666.69	(14,949.27)	200,000.00
5400 - Trash Removal	20,728.09	8,995.17	(11,732.92)	87,122.89	62,966.19	(24,156.70)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	670.81	670.81	1,150.00
6000 - Building Maintenance Exterior	18,587.00	5,733.33	(12,853.67)	26,924.00	40,133.31	13,209.31	68,800.00
6050 - Building Maintenance Interior	-	666.67	666.67	(4,071.84)	4,666.69	8,738.53	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	32,666.69	32,666.69	56,000.00
6200 - Roof and Gutter Repairs	-	-	-	55.00	-	(55.00)	-
6300 - Plumbing Repair	45.50	416.67	371.17	1,561.50	2,916.69	1,355.19	5,000.00
6500 - Landscape Contract	5,338.00	5,338.00	-	36,823.00	37,366.00	543.00	64,056.00
6525 - Irrigation Repairs	741.20	833.33	92.13	2,527.08	5,833.31	3,306.23	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6535 - BackFlow Preventors	900.00	-	(900.00)	450.00	-	(450.00)	-
6550 - Plants/Trees	6,800.00	416.67	(6,383.33)	24,383.00	2,916.69	(21,466.31)	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
6665 - Pool & Spa Maintenance	1,854.17	941.67	(912.50)	7,476.68	6,591.69	(884.99)	11,300.00
6670 - Pool Chemicals	-	645.83	645.83	7,326.72	4,520.81	(2,805.91)	7,750.00
6680 - Pool Repairs	312.50	83.33	(229.17)	1,483.41	583.31	(900.10)	1,000.00
6700 - Snow Removal	-	4,166.67	4,166.67	14,389.13	29,166.69	14,777.56	50,000.00
6750 - Miscellaneous Grounds	975.00	500.00	(475.00)	16,248.49	3,500.00	(12,748.49)	6,000.00
6800 - Dog Lawn Maint	1,000.00	1,250.00	250.00	9,020.79	8,750.00	(270.79)	15,000.00
6850 - Common Area Lighting	-	166.67	166.67	2,649.50	1,166.69	(1,482.81)	2,000.00
6875 - Signage	-	125.00	125.00	-	875.00	875.00	1,500.00
6995 - Fire restoration	-	-	-	139,472.57	-	(139,472.57)	-
6999 - Hailstorm Damage Repairs	450.50	-	(450.50)	900.50	-	(900.50)	-
7000 - Management	4,348.75	4,348.75	-	30,441.25	30,441.25	-	52,185.00
7100 - Administration	424.94	541.67	116.73	4,193.10	3,791.69	(401.41)	6,500.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7200 - Insurance	28,301.87	24,673.25	(3,628.62)	168,209.99	172,712.75	4,502.76	296,079.00
7300 - Audit/Tax Return	-	375.00	375.00	-	2,625.00	2,625.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	291.69	291.69	500.00
7340 - Reserve Study	-	500.00	500.00	-	3,500.00	3,500.00	6,000.00
7350 - Bad Debt	-	-	-	424.64	-	(424.64)	-
7500 - Legal - General	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
7600 - Miscellaneous	-	23.33	23.33	-	163.31	163.31	280.00
7900 - Bank Charges	20.00	8.33	(11.67)	80.00	58.31	(21.69)	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	67,083.31	67,083.31	115,000.00
Total Expense	115,905.34	95,311.42	(20,593.92)	716,616.99	667,179.94	(49,437.05)	1,143,737.00
Total Expense	115,905.34	95,311.42	(20,593.92)	716,616.99	667,179.94	(49,437.05)	1,143,737.00
Operating Net Total	(34,311.30)	-	(34,311.30)	(110,323.07)	-	(110,323.07)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(67,083.38)	-	67,083.38	-
8030 - Reserve Interest Income	(39.49)	-	39.49	(337.56)	-	337.56	-
Total Expense	(9,622.83)	-	9,622.83	(67,420.94)	-	67,420.94	-
Total Expense	(9,622.83)	-	9,622.83	(67,420.94)	-	67,420.94	-
Reserve Net Total	9,622.83	-	9,622.83	67,420.94	-	67,420.94	-
Net Total	(24,688.47)	-	(24,688.47)	(42,902.13)	-	(42,902.13)	-