

Stone Canyon Condominium Association, Inc

Balance Sheet For 6/30/2026

Assets

Mutual of Omaha Bank Operating	\$39,026.99
Mutual of Omaha - Reserve Acct	\$231,567.05
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$213,595.20
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Due from Reserves	\$143,000.00
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$217,619.00

Total Assets

	\$635,366.41
Total Assets	\$635,366.41

Liabilities

Accounts Payable	\$24,588.67
Due to Reserves	\$360,619.00
Prepaid Assessments	\$37,749.16
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

\$469,561.46

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$18,213.66)
Working Capital Retained Earni	(\$160,469.79)
Retained Earnings - Reserve	\$289,910.64

Total Equity

	\$165,804.95
Total Liabilities / Equity	\$635,366.41

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	540,804.00	570,093.48	(29,289.48)	1,140,187.00
4020 - Violation Income	-	41.67	(41.67)	500.00	250.02	249.98	500.00
4100 - Late Fee Income	1,000.00	250.00	750.00	5,120.00	1,500.00	3,620.00	3,000.00
4400 - Miscellaneous Income	350.00	-	350.00	450.00	-	450.00	-
4450 - Interest Income - Operating	2.51	4.17	(1.66)	23.28	25.02	(1.74)	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(57,500.04)	-	(57,500.04)	-
4850 - Bank Charges	20.00	-	20.00	50.00	-	50.00	-
4900 - Insurance Proceeds	-	-	-	35,252.64	-	35,252.64	-
Total Income	81,923.17	95,311.42	(13,388.25)	524,699.88	571,868.52	(47,168.64)	1,143,737.00
Total Income	81,923.17	95,311.42	(13,388.25)	524,699.88	571,868.52	(47,168.64)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	659.56	827.75	168.19	4,089.79	4,966.50	876.71	9,933.00
5050 - Gas	502.85	346.83	(156.02)	1,553.62	2,080.98	527.36	4,162.00
5100 - Water/Sewer	23,235.67	16,666.67	(6,569.00)	107,804.36	100,000.02	(7,804.34)	200,000.00
5400 - Trash Removal	4,367.43	8,995.17	4,627.74	66,394.80	53,971.02	(12,423.78)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	574.98	574.98	1,150.00
6000 - Building Maintenance Exterior	178.00	5,733.33	5,555.33	8,337.00	34,399.98	26,062.98	68,800.00
6050 - Building Maintenance Interior	-	666.67	666.67	(4,071.84)	4,000.02	8,071.86	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	28,000.02	28,000.02	56,000.00
6200 - Roof and Gutter Repairs	-	-	-	55.00	-	(55.00)	-
6300 - Plumbing Repair	-	416.67	416.67	1,516.00	2,500.02	984.02	5,000.00
6500 - Landscape Contract	5,338.00	5,338.00	-	31,485.00	32,028.00	543.00	64,056.00
6525 - Irrigation Repairs	548.23	833.33	285.10	1,785.88	4,999.98	3,214.10	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6535 - BackFlow Preventors	-	-	-	(450.00)	-	450.00	-
6550 - Plants/Trees	17,583.00	416.67	(17,166.33)	17,583.00	2,500.02	(15,082.98)	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6665 - Pool & Spa Maintenance	1,914.17	941.67	(972.50)	5,622.51	5,650.02	27.51	11,300.00
6670 - Pool Chemicals	-	645.83	645.83	7,326.72	3,874.98	(3,451.74)	7,750.00
6680 - Pool Repairs	1,170.91	83.33	(1,087.58)	1,170.91	499.98	(670.93)	1,000.00
6700 - Snow Removal	-	4,166.67	4,166.67	14,389.13	25,000.02	10,610.89	50,000.00
6750 - Miscellaneous Grounds	653.00	500.00	(153.00)	15,273.49	3,000.00	(12,273.49)	6,000.00
6800 - Dog Lawn Maint	1,000.00	1,250.00	250.00	8,020.79	7,500.00	(520.79)	15,000.00
6850 - Common Area Lighting	1,020.50	166.67	(853.83)	2,649.50	1,000.02	(1,649.48)	2,000.00
6875 - Signage	-	125.00	125.00	-	750.00	750.00	1,500.00
6995 - Fire restoration	-	-	-	139,472.57	-	(139,472.57)	-
6999 - Hailstorm Damage Repairs	450.00	-	(450.00)	450.00	-	(450.00)	-
7000 - Management	4,348.75	4,348.75	-	26,092.50	26,092.50	-	52,185.00
7100 - Administration	391.77	541.67	149.90	3,768.16	3,250.02	(518.14)	6,500.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7200 - Insurance	18,301.87	24,673.25	6,371.38	139,908.12	148,039.50	8,131.38	296,079.00
7300 - Audit/Tax Return	-	375.00	375.00	-	2,250.00	2,250.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	250.02	250.02	500.00
7340 - Reserve Study	-	500.00	500.00	-	3,000.00	3,000.00	6,000.00
7350 - Bad Debt	-	-	-	424.64	-	(424.64)	-
7500 - Legal - General	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
7600 - Miscellaneous	-	23.33	23.33	-	139.98	139.98	280.00
7900 - Bank Charges	10.00	8.33	(1.67)	60.00	49.98	(10.02)	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	57,499.98	57,499.98	115,000.00
Total Expense	81,673.71	95,311.42	13,637.71	600,711.65	571,868.52	(28,843.13)	1,143,737.00
Total Expense	81,673.71	95,311.42	13,637.71	600,711.65	571,868.52	(28,843.13)	1,143,737.00
Operating Net Total	249.46	-	249.46	(76,011.77)	-	(76,011.77)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(57,500.04)	-	57,500.04	-
8030 - Reserve Interest Income	(36.54)	-	36.54	(298.07)	-	298.07	-
Total Expense	(9,619.88)	-	9,619.88	(57,798.11)	-	57,798.11	-
Total Expense	(9,619.88)	-	9,619.88	(57,798.11)	-	57,798.11	-
Reserve Net Total	9,619.88	-	9,619.88	57,798.11	-	57,798.11	-
Net Total	9,869.34	-	9,869.34	(18,213.66)	-	(18,213.66)	-