

Stone Canyon Condominium Association, Inc

Balance Sheet For 5/31/2026

Assets

Mutual of Omaha Bank Operating	\$26,855.19
Mutual of Omaha - Reserve Acct	\$221,947.17
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$213,453.20
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Due from Reserves	\$143,000.00
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$217,619.00

Total Assets

	\$613,432.73
Total Assets	\$613,432.73

Liabilities

Accounts Payable	(\$23.89)
Due to Reserves	\$360,619.00
Prepaid Assessments	\$33,170.17
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

\$440,369.91

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$10,955.79)
Working Capital Retained Earni	(\$160,469.79)
Retained Earnings - Reserve	\$289,910.64

Total Equity

	\$173,062.82
Total Liabilities / Equity	\$613,432.73

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	450,670.00	475,077.90	(24,407.90)	1,140,187.00
4020 - Violation Income	500.00	41.67	458.33	500.00	208.35	291.65	500.00
4100 - Late Fee Income	1,120.00	250.00	870.00	4,120.00	1,250.00	2,870.00	3,000.00
4400 - Miscellaneous Income	50.00	-	50.00	100.00	-	100.00	-
4450 - Interest Income - Operating	2.69	4.17	(1.48)	20.77	20.85	(.08)	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(47,916.70)	-	(47,916.70)	-
4850 - Bank Charges	10.00	-	10.00	30.00	-	30.00	-
4900 - Insurance Proceeds	-	-	-	35,252.64	-	35,252.64	-
Total Income	82,233.35	95,311.42	(13,078.07)	442,776.71	476,557.10	(33,780.39)	1,143,737.00
Total Income	82,233.35	95,311.42	(13,078.07)	442,776.71	476,557.10	(33,780.39)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	700.92	827.75	126.83	3,430.23	4,138.75	708.52	9,933.00
5050 - Gas	75.90	346.83	270.93	1,050.77	1,734.15	683.38	4,162.00
5100 - Water/Sewer	-	16,666.67	16,666.67	67,441.48	83,333.35	15,891.87	200,000.00
5400 - Trash Removal	7,046.43	8,995.17	1,948.74	62,027.37	44,975.85	(17,051.52)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	479.15	479.15	1,150.00
6000 - Building Maintenance Exterior	-	5,733.33	5,733.33	8,159.00	28,666.65	20,507.65	68,800.00
6050 - Building Maintenance Interior	-	666.67	666.67	(4,071.84)	3,333.35	7,405.19	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	23,333.35	23,333.35	56,000.00
6200 - Roof and Gutter Repairs	-	-	-	55.00	-	(55.00)	-
6300 - Plumbing Repair	586.00	416.67	(169.33)	1,516.00	2,083.35	567.35	5,000.00
6500 - Landscape Contract	5,338.00	5,338.00	-	26,147.00	26,690.00	543.00	64,056.00
6525 - Irrigation Repairs	369.84	833.33	463.49	1,237.65	4,166.65	2,929.00	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6535 - BackFlow Preventors	-	-	-	(450.00)	-	450.00	-
6550 - Plants/Trees	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6665 - Pool & Spa Maintenance	1,854.17	941.67	(912.50)	3,708.34	4,708.35	1,000.01	11,300.00
6670 - Pool Chemicals	-	645.83	645.83	7,326.72	3,229.15	(4,097.57)	7,750.00
6680 - Pool Repairs	-	83.33	83.33	-	416.65	416.65	1,000.00
6700 - Snow Removal	-	4,166.67	4,166.67	14,389.13	20,833.35	6,444.22	50,000.00
6750 - Miscellaneous Grounds	2,737.18	500.00	(2,237.18)	14,620.49	2,500.00	(12,120.49)	6,000.00
6800 - Dog Lawn Maint	1,000.00	1,250.00	250.00	7,020.79	6,250.00	(770.79)	15,000.00
6850 - Common Area Lighting	-	166.67	166.67	1,629.00	833.35	(795.65)	2,000.00
6875 - Signage	-	125.00	125.00	-	625.00	625.00	1,500.00
6995 - Fire restoration	-	-	-	139,472.57	-	(139,472.57)	-
7000 - Management	4,348.75	4,348.75	-	21,743.75	21,743.75	-	52,185.00
7100 - Administration	506.23	541.67	35.44	3,376.39	2,708.35	(668.04)	6,500.00
7200 - Insurance	18,301.87	24,673.25	6,371.38	121,606.25	123,366.25	1,760.00	296,079.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7300 - Audit/Tax Return	-	375.00	375.00	-	1,875.00	1,875.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	208.35	208.35	500.00
7340 - Reserve Study	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
7350 - Bad Debt	-	-	-	424.64	-	(424.64)	-
7500 - Legal - General	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
7600 - Miscellaneous	-	23.33	23.33	-	116.65	116.65	280.00
7900 - Bank Charges	20.00	8.33	(11.67)	50.00	41.65	(8.35)	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	47,916.65	47,916.65	115,000.00
Total Expense	42,885.29	95,311.42	52,426.13	501,910.73	476,557.10	(25,353.63)	1,143,737.00
Total Expense	42,885.29	95,311.42	52,426.13	501,910.73	476,557.10	(25,353.63)	1,143,737.00
Operating Net Total	39,348.06	-	39,348.06	(59,134.02)	-	(59,134.02)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(47,916.70)	-	47,916.70	-
8030 - Reserve Interest Income	(36.22)	-	36.22	(261.53)	-	261.53	-
Total Expense	(9,619.56)	-	9,619.56	(48,178.23)	-	48,178.23	-
Total Expense	(9,619.56)	-	9,619.56	(48,178.23)	-	48,178.23	-
Reserve Net Total	9,619.56	-	9,619.56	48,178.23	-	48,178.23	-
Net Total	48,967.62	-	48,967.62	(10,955.79)	-	(10,955.79)	-