

Stone Canyon Condominium Association, Inc

Balance Sheet For 3/31/2026

Assets

Mutual of Omaha Bank Operating	\$21,409.98
Mutual of Omaha - Reserve Acct	\$202,710.84
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$210,171.09
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Due from Reserves	\$143,000.00
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$217,619.00

Total Assets

	\$585,469.08
Total Assets	\$585,469.08

Liabilities

Accounts Payable	\$31,744.48
Due to Reserves	\$360,619.00
Prepaid Assessments	\$42,861.34
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

\$481,829.45

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$80,378.98)
Working Capital Retained Earni	(\$160,469.79)
Retained Earnings - Reserve	\$289,910.64

Total Equity

\$103,639.63

Total Liabilities / Equity	\$585,469.08
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Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	270,402.00	285,046.74	(14,644.74)	1,140,187.00
4020 - Violation Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4100 - Late Fee Income	1,160.00	250.00	910.00	2,220.00	750.00	1,470.00	3,000.00
4400 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
4450 - Interest Income - Operating	5.96	4.17	1.79	16.75	12.51	4.24	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(28,750.02)	-	(28,750.02)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
4900 - Insurance Proceeds	35,252.64	-	35,252.64	35,252.64	-	35,252.64	-
Total Income	116,969.26	95,311.42	21,657.84	279,211.37	285,934.26	(6,722.89)	1,143,737.00
Total Income	116,969.26	95,311.42	21,657.84	279,211.37	285,934.26	(6,722.89)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	843.44	827.75	(15.69)	2,653.96	2,483.25	(170.71)	9,933.00
5050 - Gas	76.12	346.83	270.71	224.28	1,040.49	816.21	4,162.00
5100 - Water/Sewer	16,682.21	16,666.67	(15.54)	50,913.62	50,000.01	(913.61)	200,000.00
5400 - Trash Removal	15,320.58	8,995.17	(6,325.41)	39,329.49	26,985.51	(12,343.98)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	287.49	287.49	1,150.00
6000 - Building Maintenance Exterior	725.00	5,733.33	5,008.33	3,882.00	17,199.99	13,317.99	68,800.00
6050 - Building Maintenance Interior	(4,700.00)	666.67	5,366.67	(4,071.84)	2,000.01	6,071.85	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	14,000.01	14,000.01	56,000.00
6200 - Roof and Gutter Repairs	55.00	-	(55.00)	55.00	-	(55.00)	-
6300 - Plumbing Repair	-	416.67	416.67	465.00	1,250.01	785.01	5,000.00
6500 - Landscape Contract	5,157.00	5,338.00	181.00	15,471.00	16,014.00	543.00	64,056.00
6525 - Irrigation Repairs	-	833.33	833.33	112.50	2,499.99	2,387.49	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6535 - BackFlow Preventors	(450.00)	-	450.00	(450.00)	-	450.00	-
6550 - Plants/Trees	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
6665 - Pool & Spa Maintenance	1,854.17	941.67	(912.50)	1,854.17	2,825.01	970.84	11,300.00
6670 - Pool Chemicals	7,326.72	645.83	(6,680.89)	7,326.72	1,937.49	(5,389.23)	7,750.00
6680 - Pool Repairs	-	83.33	83.33	-	249.99	249.99	1,000.00
6700 - Snow Removal	7,508.88	4,166.67	(3,342.21)	19,172.49	12,500.01	(6,672.48)	50,000.00
6750 - Miscellaneous Grounds	7,550.00	500.00	(7,050.00)	10,050.00	1,500.00	(8,550.00)	6,000.00
6800 - Dog Lawn Maint	-	1,250.00	1,250.00	2,856.04	3,750.00	893.96	15,000.00
6850 - Common Area Lighting	1,098.50	166.67	(931.83)	1,629.00	500.01	(1,128.99)	2,000.00
6875 - Signage	-	125.00	125.00	-	375.00	375.00	1,500.00
6995 - Fire restoration	80,682.78	-	(80,682.78)	135,963.83	-	(135,963.83)	-
7000 - Management	4,348.75	4,348.75	-	13,046.25	13,046.25	-	52,185.00
7100 - Administration	889.77	541.67	(348.10)	2,601.59	1,625.01	(976.58)	6,500.00
7200 - Insurance	18,301.87	24,673.25	6,371.38	85,002.51	74,019.75	(10,982.76)	296,079.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7300 - Audit/Tax Return	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	125.01	125.01	500.00
7340 - Reserve Study	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
7350 - Bad Debt	424.64	-	(424.64)	424.64	-	(424.64)	-
7500 - Legal - General	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
7600 - Miscellaneous	-	23.33	23.33	-	69.99	69.99	280.00
7900 - Bank Charges	-	8.33	8.33	20.00	24.99	4.99	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	28,749.99	28,749.99	115,000.00
Total Expense	163,695.43	95,311.42	(68,384.01)	388,532.25	285,934.26	(102,597.99)	1,143,737.00
Total Expense	163,695.43	95,311.42	(68,384.01)	388,532.25	285,934.26	(102,597.99)	1,143,737.00
Operating Net Total	(46,726.17)	-	(46,726.17)	(109,320.88)	-	(109,320.88)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(28,750.02)	-	28,750.02	-
8030 - Reserve Interest Income	(61.46)	-	61.46	(191.88)	-	191.88	-
Total Expense	(9,644.80)	-	9,644.80	(28,941.90)	-	28,941.90	-
Total Expense	(9,644.80)	-	9,644.80	(28,941.90)	-	28,941.90	-
Reserve Net Total	9,644.80	-	9,644.80	28,941.90	-	28,941.90	-
Net Total	(37,081.37)	-	(37,081.37)	(80,378.98)	-	(80,378.98)	-