

# The Oaks Owners Association, Inc

## Balance Sheet For 3/31/2026

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**Assets**

Mutual of Omaha Bank Operating	\$35,142.37
Mutual of Omaha Bank - Reserve	\$60,143.86
Accounts Receivable	\$6,474.07

**Total Assets**

	<u>\$101,760.30</u>
<b>Total Assets</b>	<u><u>\$101,760.30</u></u>

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**Liabilities**

Accounts Payable	\$1,380.93
Due to Reserves	\$50.00
Prepaid Assessments	\$8,013.93
Suspense	(\$500.00)

**Total Liabilities**\$8,944.86**Equity**

Initial Contribution	\$1,687.50
Net Income	\$4,926.95
Retained Earnings	\$81,047.36
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$260.00)

**Total Equity**

	<u>\$92,518.78</u>
<b>Total Liabilities / Equity</b>	<u><u>\$101,463.64</u></u>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	-	-	17,690.00	17,690.00	-	70,760.00
4100 - Late Fee Income	300.00	-	300.00	975.00	-	975.00	-
4450 - Operating Interest Income	1.53	-	1.53	4.64	-	4.64	-
4500 - Reserve Income	(191.45)	(91.20)	(100.25)	(1,185.60)	(273.60)	(912.00)	(1,094.40)
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
<b>Total Income</b>	<b>110.08</b>	<b>(91.20)</b>	<b>201.28</b>	<b>17,494.04</b>	<b>17,416.40</b>	<b>77.64</b>	<b>69,665.60</b>
<b>Total Income</b>	<b>110.08</b>	<b>(91.20)</b>	<b>201.28</b>	<b>17,494.04</b>	<b>17,416.40</b>	<b>77.64</b>	<b>69,665.60</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	74.02	62.50	(11.52)	256.35	187.50	(68.85)	750.00
5100 - Trash	2,190.28	2,083.33	(106.95)	6,640.37	6,249.99	(390.38)	25,000.00
5200 - Water/Sewer	95.58	216.67	121.09	280.26	650.01	369.75	2,600.00
6500 - Landscape Contract	-	625.00	625.00	-	1,875.00	1,875.00	7,500.00
6525 - Irrigation Repairs	-	50.00	50.00	-	150.00	150.00	600.00
6600 - Landscape-Other	-	41.67	41.67	-	125.01	125.01	500.00
6700 - Common Area Lights	-	104.17	104.17	-	312.51	312.51	1,250.00
7000 - Management	1,486.46	1,486.46	-	4,459.38	4,459.38	-	17,837.52
7100 - Administration	216.33	416.67	200.34	873.38	1,250.01	376.63	5,000.00
7200 - Insurance	-	525.00	525.00	352.00	1,575.00	1,223.00	6,300.00
7300 - Audit/Tax Return	-	41.67	41.67	-	125.01	125.01	500.00
7350 - Bad Debt	-	-	-	550.00	-	(550.00)	-
7500 - Legal - General	294.00	69.00	(225.00)	363.00	207.00	(156.00)	828.00
7600 - Miscellaneous	-	.01	.01	-	.03	.03	.08
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
<b>Total Expense</b>	<b>4,356.67</b>	<b>5,805.48</b>	<b>1,448.81</b>	<b>13,774.74</b>	<b>17,416.44</b>	<b>3,641.70</b>	<b>69,665.60</b>
<b>Total Expense</b>	<b>4,356.67</b>	<b>5,805.48</b>	<b>1,448.81</b>	<b>13,774.74</b>	<b>17,416.44</b>	<b>3,641.70</b>	<b>69,665.60</b>
<b>Operating Net Total</b>	<b>(4,246.59)</b>	<b>(5,896.68)</b>	<b>1,650.09</b>	<b>3,719.30</b>	<b>(.04)</b>	<b>3,719.34</b>	<b>-</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	7.64	-	7.64	22.05	-	22.05	-
<b>Total Income</b>	<b>7.64</b>	<b>-</b>	<b>7.64</b>	<b>22.05</b>	<b>-</b>	<b>22.05</b>	<b>-</b>
<b>Expense</b>							
8000 - Reserve Contributions	191.45	-	191.45	1,185.60	-	1,185.60	-
<b>Total Expense</b>	<b>191.45</b>	<b>-</b>	<b>191.45</b>	<b>1,185.60</b>	<b>-</b>	<b>1,185.60</b>	<b>-</b>
<b>Total Income</b>	<b>199.09</b>	<b>-</b>	<b>199.09</b>	<b>1,207.65</b>	<b>-</b>	<b>1,207.65</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>199.09</b>	<b>-</b>	<b>199.09</b>	<b>1,207.65</b>	<b>-</b>	<b>1,207.65</b>	<b>-</b>
<b>Net Total</b>	<b>(4,047.50)</b>	<b>(5,896.68)</b>	<b>1,849.18</b>	<b>4,926.95</b>	<b>(.04)</b>	<b>4,926.99</b>	<b>-</b>