

BrandyChase Recreational Association, Inc

Balance Sheet For 12/31/2025

Assets

Mutual of Omaha Bank Operating	\$32,056.98
Mutual of Omaha Bank - Reserve	\$54,046.83
Accounts Receivable	\$43,975.11
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Prepaid Administrative Expense	\$640.94
Clearing Account Operating	\$25.00

Total Assets

	\$131,936.53
Total Assets	\$131,936.53

Liabilities

Accounts Payable	\$10,383.25
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$15,115.07
Suspense	(\$3,732.48)

Total Liabilities

\$21,136.91

Equity

Initial Contribution	\$98,297.62
Net Income	\$31,638.09
Retained Earnings	(\$113,824.17)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

	\$110,799.62
Total Liabilities / Equity	\$131,936.53

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	9,920.00	9,920.00	-	119,071.00	119,040.00	31.00	119,040.00
4100 - Late Fee Income	300.00	-	300.00	3,695.00	-	3,695.00	-
4450 - Operating Interest Income	1.34	-	1.34	23.11	-	23.11	-
4500 - Reserve Income	(902.95)	-	(902.95)	(8,126.55)	-	(8,126.55)	-
4850 - Bank Charges	10.00	-	10.00	155.00	-	155.00	-
Total Income	9,328.39	9,920.00	(591.61)	114,817.56	119,040.00	(4,222.44)	119,040.00
Total Income	9,328.39	9,920.00	(591.61)	114,817.56	119,040.00	(4,222.44)	119,040.00

Operating Expense

Utilities Expense							
5000 - Electric	42.85	166.63	123.78	2,044.85	2,000.00	(44.85)	2,000.00
5050 - Gas	58.82	333.37	274.55	3,598.10	4,000.00	401.90	4,000.00
5100 - Trash	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
5200 - Water/Sewer	-	125.00	125.00	2,081.72	1,500.00	(581.72)	1,500.00
Total Utilities Expense	101.67	708.37	606.70	7,724.67	8,500.00	775.33	8,500.00

Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6400 - Pool Maintenance	-	1,166.63	1,166.63	13,200.00	14,000.00	800.00	14,000.00
6410 - Pool supplies & Rep	-	375.00	375.00	4,015.29	4,500.00	484.71	4,500.00
6420 - Pool Chemicals	-	375.00	375.00	7,488.14	4,500.00	(2,988.14)	4,500.00
6450 - Clubhouse Rep & Maint	-	125.00	125.00	1,110.00	1,500.00	390.00	1,500.00
6470 - Recreation supplies	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
6500 - Landscape Contract	-	487.50	487.50	5,805.00	5,850.00	45.00	5,850.00
6525 - Irrigation Repairs	-	83.37	83.37	903.42	1,000.00	96.58	1,000.00
6550 - Grounds Improvements	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
6625 - Security/Monitoring	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
6650 - Snow Removal	-	208.37	208.37	2,160.00	2,500.00	340.00	2,500.00
6750 - Lighting Maintenance	-	83.37	83.37	1,591.33	1,000.00	(591.33)	1,000.00
6800 - Dog Lawn Maint & Supplies	-	20.87	20.87	-	250.00	250.00	250.00
Total Maintenance Expense	-	3,966.85	3,966.85	36,273.18	47,600.00	11,326.82	47,600.00

Administration Expense							
7000 - Management	1,196.21	1,196.21	-	13,941.89	14,354.52	412.63	14,354.52
7100 - Administration	1,338.21	541.63	(796.58)	8,916.38	6,500.00	(2,416.38)	6,500.00
7200 - Insurance	-	1,416.63	1,416.63	17,212.52	17,000.00	(212.52)	17,000.00
7300 - Audit/Tax Return	-	41.63	41.63	-	500.00	500.00	500.00
7350 - Bad Debt	-	-	-	653.04	-	(653.04)	-
7500 - Legal - General	153.00	125.00	(28.00)	4,790.50	1,500.00	(3,290.50)	1,500.00
7550 - Legal - Collection	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7600 - Miscellaneous	-	41.71	41.71	-	500.08	500.08	500.08
7650 - Community Activities	-	145.87	145.87	1,767.14	1,750.00	(17.14)	1,750.00
7900 - Bank Charges	20.00	-	(20.00)	110.00	-	(110.00)	-
Total Administration Expense	2,707.42	4,342.05	1,634.63	47,391.47	52,104.60	4,713.13	52,104.60
Reserve Activity							
8000 - Reserve Contributions	-	902.95	902.95	-	10,835.40	10,835.40	10,835.40
Total Reserve Activity	-	902.95	902.95	-	10,835.40	10,835.40	10,835.40
Total Expense	2,809.09	9,920.22	7,111.13	91,389.32	119,040.00	27,650.68	119,040.00
Operating Net Total	6,519.30	(.22)	6,519.52	23,428.24	-	23,428.24	-

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Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(2,708.85)	-	(2,708.85)	-
4600 - Reserve Interest Income	6.78	-	6.78	83.30	-	83.30	-
Total Income	6.78	-	6.78	(2,625.55)	-	(2,625.55)	-
Total Income	6.78	-	6.78	(2,625.55)	-	(2,625.55)	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(902.95)	-	902.95	(10,835.40)	-	10,835.40	-
Total Reserve Activity	(902.95)	-	902.95	(10,835.40)	-	10,835.40	-
Total Expense	(902.95)	-	902.95	(10,835.40)	-	10,835.40	-
Reserve Net Total	909.73	-	909.73	8,209.85	-	8,209.85	-
Net Total	7,429.03	(.22)	7,429.25	31,638.09	-	31,638.09	-