

Stone Canyon Condominium Association, Inc

Balance Sheet For 2/28/2026

Assets

Mutual of Omaha Bank Operating	\$63,830.87
Mutual of Omaha - Reserve Acct	\$336,066.04
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$208,478.20
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

Total Assets \$759,552.28
Total Assets \$759,552.28

Liabilities

Accounts Payable	\$165,675.68
Due to Reserves	\$360,619.00
Prepaid Assessments	\$41,470.35
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

Total Liabilities \$614,369.66

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$40,441.57)
Working Capital Retained Earni	(\$158,864.21)
Retained Earnings - Reserve	\$289,910.64

Total Equity

Total Equity \$145,182.62
Total Liabilities / Equity \$759,552.28

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	180,268.00	190,031.16	(9,763.16)	1,140,187.00
4020 - Violation Income	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4100 - Late Fee Income	520.00	250.00	270.00	1,060.00	500.00	560.00	3,000.00
4400 - Miscellaneous Income	50.00	-	50.00	50.00	-	50.00	-
4450 - Interest Income - Operating	5.19	4.17	1.02	10.79	8.34	2.45	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(19,166.68)	-	(19,166.68)	-
4850 - Bank Charges	10.00	-	10.00	20.00	-	20.00	-
Total Income	81,135.85	95,311.42	(14,175.57)	162,242.11	190,622.84	(28,380.73)	1,143,737.00
Total Income	81,135.85	95,311.42	(14,175.57)	162,242.11	190,622.84	(28,380.73)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	917.32	827.75	(89.57)	1,810.52	1,655.50	(155.02)	9,933.00
5050 - Gas	75.44	346.83	271.39	148.16	693.66	545.50	4,162.00
5100 - Water/Sewer	16,261.66	16,666.67	405.01	34,231.41	33,333.34	(898.07)	200,000.00
5400 - Trash Removal	-	8,995.17	8,995.17	24,008.91	17,990.34	(6,018.57)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	191.66	191.66	1,150.00
6000 - Building Maintenance Exterior	250.00	5,733.33	5,483.33	3,157.00	11,466.66	8,309.66	68,800.00
6050 - Building Maintenance Interior	628.16	666.67	38.51	628.16	1,333.34	705.18	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	9,333.34	9,333.34	56,000.00
6300 - Plumbing Repair	-	416.67	416.67	465.00	833.34	368.34	5,000.00
6500 - Landscape Contract	5,157.00	5,338.00	181.00	10,314.00	10,676.00	362.00	64,056.00
6525 - Irrigation Repairs	112.50	833.33	720.83	112.50	1,666.66	1,554.16	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	833.34	833.34	5,000.00
6550 - Plants/Trees	-	416.67	416.67	-	833.34	833.34	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	500.00	500.00	3,000.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	-	1,883.34	1,883.34	11,300.00
6670 - Pool Chemicals	-	645.83	645.83	-	1,291.66	1,291.66	7,750.00
6680 - Pool Repairs	-	83.33	83.33	-	166.66	166.66	1,000.00
6700 - Snow Removal	-	4,166.67	4,166.67	11,663.61	8,333.34	(3,330.27)	50,000.00
6750 - Miscellaneous Grounds	-	500.00	500.00	2,500.00	1,000.00	(1,500.00)	6,000.00
6800 - Dog Lawn Maint	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
6850 - Common Area Lighting	530.50	166.67	(363.83)	530.50	333.34	(197.16)	2,000.00
6875 - Signage	-	125.00	125.00	-	250.00	250.00	1,500.00
6995 - Fire restoration	55,281.05	-	(55,281.05)	55,281.05	-	(55,281.05)	-
7000 - Management	4,348.75	4,348.75	-	8,697.50	8,697.50	-	52,185.00
7100 - Administration	1,390.25	541.67	(848.58)	1,711.82	1,083.34	(628.48)	6,500.00
7200 - Insurance	18,350.32	24,673.25	6,322.93	66,700.64	49,346.50	(17,354.14)	296,079.00
7300 - Audit/Tax Return	-	375.00	375.00	-	750.00	750.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	83.34	83.34	500.00
7340 - Reserve Study	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
7600 - Miscellaneous	-	23.33	23.33	-	46.66	46.66	280.00
7900 - Bank Charges	10.00	8.33	(1.67)	20.00	16.66	(3.34)	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	19,166.66	19,166.66	115,000.00
Total Expense	103,312.95	95,311.42	(8,001.53)	221,980.78	190,622.84	(31,357.94)	1,143,737.00
Total Expense	103,312.95	95,311.42	(8,001.53)	221,980.78	190,622.84	(31,357.94)	1,143,737.00
Operating Net Total	(22,177.10)	-	(22,177.10)	(59,738.67)	-	(59,738.67)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(19,166.68)	-	19,166.68	-
8030 - Reserve Interest Income	(62.80)	-	62.80	(130.42)	-	130.42	-
Total Expense	(9,646.14)	-	9,646.14	(19,297.10)	-	19,297.10	-
Total Expense	(9,646.14)	-	9,646.14	(19,297.10)	-	19,297.10	-
Reserve Net Total	9,646.14	-	9,646.14	19,297.10	-	19,297.10	-
Net Total	(12,530.96)	-	(12,530.96)	(40,441.57)	-	(40,441.57)	-