

Stone Canyon Condominium Association, Inc

Balance Sheet For 1/31/2026

Assets

Mutual of Omaha Bank Operating	\$80,802.13
Mutual of Omaha - Reserve Acct	\$326,419.90
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$209,763.19
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$768,162.39</u>
Total Assets	<u>\$768,162.39</u>

Liabilities

Accounts Payable	\$151,339.80
Due to Reserves	\$360,619.00
Prepaid Assessments	\$42,527.77
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

\$601,091.20

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$18,553.00)
Working Capital Retained Earni	(\$158,864.21)
Retained Earnings - Reserve	\$289,910.64

Total Equity

\$167,071.19

Total Liabilities / Equity

\$768,162.39

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	90,134.00	95,015.58	(4,881.58)	90,134.00	95,015.58	(4,881.58)	1,140,187.00
4020 - Violation Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4100 - Late Fee Income	540.00	250.00	290.00	540.00	250.00	290.00	3,000.00
4450 - Interest Income - Operating	5.60	4.17	1.43	5.60	4.17	1.43	50.00
4500 - Reserve Contributions	(9,583.34)	-	(9,583.34)	(9,583.34)	-	(9,583.34)	-
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
Total Income	81,106.26	95,311.42	(14,205.16)	81,106.26	95,311.42	(14,205.16)	1,143,737.00
Total Income	81,106.26	95,311.42	(14,205.16)	81,106.26	95,311.42	(14,205.16)	1,143,737.00

Operating Expense

Expense							
5000 - Electric	893.20	827.75	(65.45)	893.20	827.75	(65.45)	9,933.00
5050 - Gas	72.72	346.83	274.11	72.72	346.83	274.11	4,162.00
5100 - Water/Sewer	17,969.75	16,666.67	(1,303.08)	17,969.75	16,666.67	(1,303.08)	200,000.00
5400 - Trash Removal	24,008.91	8,995.17	(15,013.74)	24,008.91	8,995.17	(15,013.74)	107,942.00
5401 - Large item hauling	-	95.83	95.83	-	95.83	95.83	1,150.00
6000 - Building Maintenance Exterior	2,632.00	5,733.33	3,101.33	2,632.00	5,733.33	3,101.33	68,800.00
6050 - Building Maintenance Interior	-	666.67	666.67	-	666.67	666.67	8,000.00
6150 - Painting	-	4,666.67	4,666.67	-	4,666.67	4,666.67	56,000.00
6300 - Plumbing Repair	465.00	416.67	(48.33)	465.00	416.67	(48.33)	5,000.00
6500 - Landscape Contract	5,157.00	5,338.00	181.00	5,157.00	5,338.00	181.00	64,056.00
6525 - Irrigation Repairs	-	833.33	833.33	-	833.33	833.33	10,000.00
6530 - Landscape Improvements	-	416.67	416.67	-	416.67	416.67	5,000.00
6550 - Plants/Trees	-	416.67	416.67	-	416.67	416.67	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	-	941.67	941.67	11,300.00
6670 - Pool Chemicals	-	645.83	645.83	-	645.83	645.83	7,750.00
6680 - Pool Repairs	-	83.33	83.33	-	83.33	83.33	1,000.00
6700 - Snow Removal	2,581.00	4,166.67	1,585.67	2,581.00	4,166.67	1,585.67	50,000.00
6750 - Miscellaneous Grounds	2,500.00	500.00	(2,000.00)	2,500.00	500.00	(2,000.00)	6,000.00
6800 - Dog Lawn Maint	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
6850 - Common Area Lighting	-	166.67	166.67	-	166.67	166.67	2,000.00
6875 - Signage	-	125.00	125.00	-	125.00	125.00	1,500.00
7000 - Management	4,348.75	4,348.75	-	4,348.75	4,348.75	-	52,185.00
7100 - Administration	321.57	541.67	220.10	321.57	541.67	220.10	6,500.00
7200 - Insurance	48,350.32	24,673.25	(23,677.07)	48,350.32	24,673.25	(23,677.07)	296,079.00
7300 - Audit/Tax Return	-	375.00	375.00	-	375.00	375.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	41.67	41.67	500.00
7340 - Reserve Study	-	500.00	500.00	-	500.00	500.00	6,000.00
7500 - Legal - General	-	833.33	833.33	-	833.33	833.33	10,000.00
7510 - Legal - Collection	-	833.33	833.33	-	833.33	833.33	10,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7600 - Miscellaneous	-	23.33	23.33	-	23.33	23.33	280.00
7900 - Bank Charges	10.00	8.33	(1.67)	10.00	8.33	(1.67)	100.00
8000 - Reserve Income	-	9,583.33	9,583.33	-	9,583.33	9,583.33	115,000.00
Total Expense	109,310.22	95,311.42	(13,998.80)	109,310.22	95,311.42	(13,998.80)	1,143,737.00
Total Expense	109,310.22	95,311.42	(13,998.80)	109,310.22	95,311.42	(13,998.80)	1,143,737.00
Operating Net Total	(28,203.96)	-	(28,203.96)	(28,203.96)	-	(28,203.96)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(9,583.34)	-	9,583.34	(9,583.34)	-	9,583.34	-
8030 - Reserve Interest Income	(67.62)	-	67.62	(67.62)	-	67.62	-
Total Expense	(9,650.96)	-	9,650.96	(9,650.96)	-	9,650.96	-
Total Expense	(9,650.96)	-	9,650.96	(9,650.96)	-	9,650.96	-
Reserve Net Total	9,650.96	-	9,650.96	9,650.96	-	9,650.96	-
Net Total	(18,553.00)	-	(18,553.00)	(18,553.00)	-	(18,553.00)	-