

Stone Canyon Condominium Association, Inc

Balance Sheet For 12/31/2025

Assets

Mutual of Omaha Bank Operating	\$93,974.73
Mutual of Omaha - Reserve Acct	\$316,768.94
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$210,096.46
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

Total Assets \$772,017.30
Total Assets **\$772,017.30**

Liabilities

Accounts Payable	\$140,386.72
Due to Reserves	\$360,619.00
Prepaid Assessments	\$38,782.76
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

\$586,393.11

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$643,386.39)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

Total Equity

\$185,624.19

Total Liabilities / Equity **\$772,017.30**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	87,458.00	92,248.13	(4,790.13)	1,049,496.00	1,106,978.00	(57,482.00)	1,106,978.00
4020 - Violation Income	-	41.63	(41.63)	-	500.00	(500.00)	500.00
4100 - Late Fee Income	560.00	250.00	310.00	7,200.00	3,000.00	4,200.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	-	-	-	3,752.00	-	3,752.00	-
4450 - Interest Income - Operating	6.35	4.13	2.22	195.30	50.00	145.30	50.00
4500 - Reserve Contributions	(9,250.00)	-	(9,250.00)	(111,000.00)	-	(111,000.00)	-
4800 - Homeowner Reimb HOA	-	-	-	1,560.00	-	1,560.00	-
4850 - Bank Charges	-	-	-	80.00	-	80.00	-
4900 - Insurance Proceeds	-	-	-	374,801.80	-	374,801.80	-
4901 - Special Assessment Interest	-	-	-	285.46	-	285.46	-
Total Income	78,774.35	92,543.89	(13,769.54)	1,331,154.61	1,110,528.00	220,626.61	1,110,528.00
Total Income	78,774.35	92,543.89	(13,769.54)	1,331,154.61	1,110,528.00	220,626.61	1,110,528.00

Operating Expense

Expense							
5000 - Electric	844.84	870.87	26.03	9,498.65	10,450.00	951.35	10,450.00
5050 - Gas	74.64	317.50	242.86	3,193.66	3,810.00	616.34	3,810.00
5100 - Water/Sewer	18,850.76	14,583.37	(4,267.39)	222,599.67	175,000.00	(47,599.67)	175,000.00
5400 - Trash Removal	11,004.46	8,008.50	(2,995.96)	108,890.77	96,102.00	(12,788.77)	96,102.00
5401 - Large item hauling	-	166.63	166.63	268.00	2,000.00	1,732.00	2,000.00
6000 - Building Maintenance Exterior	-	5,333.37	5,333.37	55,056.00	64,000.00	8,944.00	64,000.00
6050 - Building Maintenance Interior	-	666.63	666.63	5,951.00	8,000.00	2,049.00	8,000.00
6300 - Plumbing Repair	179.50	583.37	403.87	13,265.00	7,000.00	(6,265.00)	7,000.00
6500 - Landscape Contract	5,157.00	5,258.13	101.13	65,201.00	63,098.00	(2,103.00)	63,098.00
6525 - Irrigation Repairs	-	1,125.00	1,125.00	6,614.75	13,500.00	6,885.25	13,500.00
6530 - Landscape Improvements	-	291.63	291.63	-	3,500.00	3,500.00	3,500.00
6535 - BackFlow Preventors	2,125.00	-	(2,125.00)	3,350.00	-	(3,350.00)	-
6550 - Plants/Trees	-	833.37	833.37	11,043.75	10,000.00	(1,043.75)	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	3,675.00	1,500.00	(2,175.00)	1,500.00
6610 - Storm Drain Servicing	-	358.37	358.37	-	4,300.00	4,300.00	4,300.00
6665 - Pool & Spa Maintenance	-	941.63	941.63	11,612.40	11,300.00	(312.40)	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	7,500.00	1,682.85	7,500.00
6680 - Pool Repairs	-	166.63	166.63	623.00	2,000.00	1,377.00	2,000.00
6700 - Snow Removal	-	5,416.63	5,416.63	30,094.56	65,000.00	34,905.44	65,000.00
6750 - Miscellaneous Grounds	-	291.63	291.63	35,580.00	3,500.00	(32,080.00)	3,500.00
6800 - Dog Lawn Maint	-	1,083.37	1,083.37	15,572.07	13,000.00	(2,572.07)	13,000.00
6850 - Common Area Lighting	825.64	250.00	(575.64)	2,960.64	3,000.00	39.36	3,000.00
6875 - Signage	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6995 - Fire restoration	-	-	-	336,535.19	-	(336,535.19)	-
6999 - Hailstorm Damage Repairs	-	-	-	67,017.33	-	(67,017.33)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	4,263.50	4,263.50	-	55,301.34	51,162.00	(4,139.34)	51,162.00
7100 - Administration	1,231.53	583.37	(648.16)	7,175.17	7,000.00	(175.17)	7,000.00
7200 - Insurance	35,418.32	29,069.00	(6,349.32)	281,133.55	348,828.00	67,694.45	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	4,500.00	4,500.00	4,500.00
7310 - Income Tax Expense	-	41.63	41.63	-	500.00	500.00	500.00
7340 - Reserve Study	-	375.00	375.00	-	4,500.00	4,500.00	4,500.00
7350 - Bad Debt	-	-	-	127.05	-	(127.05)	-
7500 - Legal - General	250.00	833.37	583.37	730.00	10,000.00	9,270.00	10,000.00
7510 - Legal - Collection	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
7600 - Miscellaneous	-	23.13	23.13	1,646.63	278.00	(1,368.63)	278.00
7900 - Bank Charges	-	16.63	16.63	70.00	200.00	130.00	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	111,000.00	111,000.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	80,225.19	92,543.89	12,318.70	1,459,201.96	1,110,528.00	(348,673.96)	1,110,528.00
Total Expense	80,225.19	92,543.89	12,318.70	1,459,201.96	1,110,528.00	(348,673.96)	1,110,528.00
Operating Net Total	(1,450.84)	-	(1,450.84)	(128,047.35)	-	(128,047.35)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Reserve Expense							
Expense							
6000 - Building Maintenance Exterior	-	-	-	72,598.00	-	(72,598.00)	-
6999 - Hailstorm Damage Repairs	-	-	-	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(9,250.00)	-	9,250.00	(111,000.00)	-	111,000.00	-
8030 - Reserve Interest Income	(80.07)	-	80.07	(1,149.34)	-	1,149.34	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	-	-	-	63,995.00	-	(63,995.00)	-
8520 - Reserve - Asphalt	-	-	-	62,819.94	-	(62,819.94)	-
Total Expense	(9,330.07)	-	9,330.07	777,619.53	-	(777,619.53)	-
Total Expense	(9,330.07)	-	9,330.07	777,619.53	-	(777,619.53)	-
Reserve Net Total	9,330.07	-	9,330.07	(515,339.04)	-	(515,339.04)	-
Net Total	7,879.23	-	7,879.23	(643,386.39)	-	(643,386.39)	-