

Stone Canyon Condominium Association, Inc

Balance Sheet For 11/30/2025

Assets

Mutual of Omaha Bank Operating	\$107,251.81
Mutual of Omaha - Reserve Acct	\$307,438.87
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$209,408.04
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

Total Assets \$775,275.89
Total Assets **\$775,275.89**

Liabilities

Accounts Payable	\$161,640.97
Due to Reserves	\$360,619.00
Prepaid Assessments	\$28,666.33
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

Total Liabilities \$597,530.93

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$651,265.62)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

Total Equity

Total Equity \$177,744.96
Total Liabilities / Equity **\$775,275.89**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	962,038.00	1,014,729.87	(52,691.87)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	458.37	(458.37)	500.00
4100 - Late Fee Income	580.00	250.00	330.00	6,640.00	2,750.00	3,890.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	-	-	-	3,752.00	-	3,752.00	-
4450 - Interest Income - Operating	5.32	4.17	1.15	188.95	45.87	143.08	50.00
4500 - Reserve Contributions	(9,250.00)	-	(9,250.00)	(101,750.00)	-	(101,750.00)	-
4800 - Homeowner Reimb HOA	-	-	-	1,560.00	-	1,560.00	-
4850 - Bank Charges	-	-	-	80.00	-	80.00	-
4900 - Insurance Proceeds	-	-	-	374,801.80	-	374,801.80	-
4901 - Special Assessment Interest	-	-	-	285.46	-	285.46	-
Total Income	78,793.32	92,544.01	(13,750.69)	1,252,380.26	1,017,984.11	234,396.15	1,110,528.00
Total Income	78,793.32	92,544.01	(13,750.69)	1,252,380.26	1,017,984.11	234,396.15	1,110,528.00

Operating Expense

Expense							
5000 - Electric	760.95	870.83	109.88	8,653.81	9,579.13	925.32	10,450.00
5050 - Gas	72.09	317.50	245.41	3,119.02	3,492.50	373.48	3,810.00
5100 - Water/Sewer	17,656.98	14,583.33	(3,073.65)	203,748.91	160,416.63	(43,332.28)	175,000.00
5400 - Trash Removal	10,949.99	8,008.50	(2,941.49)	97,886.31	88,093.50	(9,792.81)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	1,833.37	1,565.37	2,000.00
6000 - Building Maintenance Exterior	-	5,333.33	5,333.33	55,056.00	58,666.63	3,610.63	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	5,951.00	7,333.37	1,382.37	8,000.00
6300 - Plumbing Repair	745.50	583.33	(162.17)	13,085.50	6,416.63	(6,668.87)	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	60,044.00	57,839.87	(2,204.13)	63,098.00
6525 - Irrigation Repairs	-	1,125.00	1,125.00	6,614.75	12,375.00	5,760.25	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	3,208.37	3,208.37	3,500.00
6535 - BackFlow Preventors	450.00	-	(450.00)	1,225.00	-	(1,225.00)	-
6550 - Plants/Trees	-	833.33	833.33	11,043.75	9,166.63	(1,877.12)	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	3,675.00	1,375.00	(2,300.00)	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	3,941.63	3,941.63	4,300.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	11,612.40	10,358.37	(1,254.03)	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	6,875.00	1,057.85	7,500.00
6680 - Pool Repairs	-	166.67	166.67	623.00	1,833.37	1,210.37	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	59,583.37	29,488.81	65,000.00
6750 - Miscellaneous Grounds	-	291.67	291.67	35,580.00	3,208.37	(32,371.63)	3,500.00
6800 - Dog Lawn Maint	1,435.57	1,083.33	(352.24)	15,572.07	11,916.63	(3,655.44)	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	2,135.00	2,750.00	615.00	3,000.00
6875 - Signage	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
6995 - Fire restoration	134,055.50	-	(134,055.50)	336,535.19	-	(336,535.19)	-
6999 - Hailstorm Damage Repairs	-	-	-	67,017.33	-	(67,017.33)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	4,263.50	4,263.50	-	51,037.84	46,898.50	(4,139.34)	51,162.00
7100 - Administration	772.66	583.33	(189.33)	5,943.64	6,416.63	472.99	7,000.00
7200 - Insurance	38,426.99	29,069.00	(9,357.99)	245,715.23	319,759.00	74,043.77	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	4,125.00	4,125.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	458.37	458.37	500.00
7340 - Reserve Study	-	375.00	375.00	-	4,125.00	4,125.00	4,500.00
7350 - Bad Debt	-	-	-	127.05	-	(127.05)	-
7500 - Legal - General	-	833.33	833.33	480.00	9,166.63	8,686.63	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
7600 - Miscellaneous	82.87	23.17	(59.70)	1,646.63	254.87	(1,391.76)	278.00
7900 - Bank Charges	-	16.67	16.67	70.00	183.37	113.37	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	101,750.00	101,750.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	214,829.60	92,544.01	(122,285.59)	1,378,976.77	1,017,984.11	(360,992.66)	1,110,528.00
Total Expense	214,829.60	92,544.01	(122,285.59)	1,378,976.77	1,017,984.11	(360,992.66)	1,110,528.00
Operating Net Total	(136,036.28)	-	(136,036.28)	(126,596.51)	-	(126,596.51)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Reserve Expense							
Expense							
6000 - Building Maintenance Exterior	-	-	-	72,598.00	-	(72,598.00)	-
6999 - Hailstorm Damage Repairs	-	-	-	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(9,250.00)	-	9,250.00	(101,750.00)	-	101,750.00	-
8030 - Reserve Interest Income	(76.06)	-	76.06	(1,069.27)	-	1,069.27	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	-	-	-	63,995.00	-	(63,995.00)	-
8520 - Reserve - Asphalt	62,819.94	-	(62,819.94)	62,819.94	-	(62,819.94)	-
Total Expense	53,493.88	-	(53,493.88)	786,949.60	-	(786,949.60)	-
Total Expense	53,493.88	-	(53,493.88)	786,949.60	-	(786,949.60)	-
Reserve Net Total	(53,493.88)	-	(53,493.88)	(524,669.11)	-	(524,669.11)	-
Net Total	(189,530.16)	-	(189,530.16)	(651,265.62)	-	(651,265.62)	-