

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 9/30/2025

### Assets

Mutual of Omaha Bank Operating	\$130,719.21
Mutual of Omaha - Reserve Acct	\$359,872.59
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$207,239.05
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

**Total Assets** \$849,008.02  
**Total Assets** **\$849,008.02**

### Liabilities

Accounts Payable	\$31,591.81
Due to Reserves	\$360,619.00
Prepaid Assessments	\$31,475.32
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

### Total Liabilities

**Total Liabilities** \$470,290.76

### Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$450,293.32)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

### Total Equity

**Total Equity** \$378,717.26  
**Total Liabilities / Equity** **\$849,008.02**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	787,122.00	830,233.53	(43,111.53)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	375.03	(375.03)	500.00
4100 - Late Fee Income	580.00	250.00	330.00	5,520.00	2,250.00	3,270.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	-	-	-	3,732.00	-	3,732.00	-
4450 - Interest Income - Operating	6.12	4.17	1.95	177.53	37.53	140.00	50.00
4500 - Reserve Contributions	(9,250.00)	-	(9,250.00)	(83,250.00)	-	(83,250.00)	-
4800 - Homeowner Reimb HOA	-	-	-	460.00	-	460.00	-
4850 - Bank Charges	-	-	-	80.00	-	80.00	-
4900 - Insurance Proceeds	-	-	-	399,132.16	-	399,132.16	-
4901 - Special Assessment Interest	-	-	-	285.46	-	285.46	-
<b>Total Income</b>	<b>78,794.12</b>	<b>92,544.01</b>	<b>(13,749.89)</b>	<b>1,118,043.20</b>	<b>832,896.09</b>	<b>285,147.11</b>	<b>1,110,528.00</b>
<b>Total Income</b>	<b>78,794.12</b>	<b>92,544.01</b>	<b>(13,749.89)</b>	<b>1,118,043.20</b>	<b>832,896.09</b>	<b>285,147.11</b>	<b>1,110,528.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	710.53	870.83	160.30	7,163.14	7,837.47	674.33	10,450.00
5050 - Gas	837.24	317.50	(519.74)	2,906.03	2,857.50	(48.53)	3,810.00
5100 - Water/Sewer	23,802.80	14,583.33	(9,219.47)	164,463.79	131,249.97	(33,213.82)	175,000.00
5400 - Trash Removal	8,735.99	8,008.50	(727.49)	78,219.42	72,076.50	(6,142.92)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	1,500.03	1,232.03	2,000.00
6000 - Building Maintenance Exterior	2,632.00	5,333.33	2,701.33	52,856.00	47,999.97	(4,856.03)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	5,951.00	6,000.03	49.03	8,000.00
6300 - Plumbing Repair	730.00	583.33	(146.67)	3,345.00	5,249.97	1,904.97	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	49,730.00	47,323.53	(2,406.47)	63,098.00
6525 - Irrigation Repairs	1,039.21	1,125.00	85.79	6,614.75	10,125.00	3,510.25	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
6535 - BackFlow Preventors	(435.00)	-	435.00	775.00	-	(775.00)	-
6550 - Plants/Trees	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
6600 - Parking Lot Maintenance	1,050.00	125.00	(925.00)	3,675.00	1,125.00	(2,550.00)	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	3,224.97	3,224.97	4,300.00
6665 - Pool & Spa Maintenance	1,791.67	941.67	(850.00)	11,200.39	8,475.03	(2,725.36)	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	5,625.00	(192.15)	7,500.00
6680 - Pool Repairs	-	166.67	166.67	623.00	1,500.03	877.03	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	48,750.03	18,655.47	65,000.00
6750 - Miscellaneous Grounds	-	291.67	291.67	35,580.00	2,625.03	(32,954.97)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	10,999.54	9,749.97	(1,249.57)	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	2,250.00	1,287.50	3,000.00
6875 - Signage	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
6995 - Fire restoration	-	-	-	202,479.69	-	(202,479.69)	-
6999 - Hailstorm Damage Repairs	-	-	-	67,017.33	-	(67,017.33)	-

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7000 - Management	8,402.84	4,263.50	(4,139.34)	42,510.84	38,371.50	(4,139.34)	51,162.00
7100 - Administration	1,036.86	583.33	(453.53)	4,741.32	5,249.97	508.65	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	207,288.24	261,621.00	54,332.76	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	3,375.00	3,375.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	375.03	375.03	500.00
7340 - Reserve Study	-	375.00	375.00	-	3,375.00	3,375.00	4,500.00
7350 - Bad Debt	-	-	-	127.05	-	(127.05)	-
7500 - Legal - General	-	833.33	833.33	480.00	7,499.97	7,019.97	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	208.53	(1,355.23)	278.00
7900 - Bank Charges	-	16.67	16.67	50.00	150.03	100.03	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	83,250.00	83,250.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
<b>Total Expense</b>	<b>79,821.50</b>	<b>92,544.01</b>	<b>12,722.51</b>	<b>1,096,101.13</b>	<b>832,896.09</b>	<b>(263,205.04)</b>	<b>1,110,528.00</b>
<b>Total Expense</b>	<b>79,821.50</b>	<b>92,544.01</b>	<b>12,722.51</b>	<b>1,096,101.13</b>	<b>832,896.09</b>	<b>(263,205.04)</b>	<b>1,110,528.00</b>
<b>Operating Net Total</b>	<b>(1,027.38)</b>	<b>-</b>	<b>(1,027.38)</b>	<b>21,942.07</b>	<b>-</b>	<b>21,942.07</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
<b>Total Income</b>	-	-	-	<b>262,280.49</b>	-	<b>262,280.49</b>	-
<b>Total Income</b>	-	-	-	<b>262,280.49</b>	-	<b>262,280.49</b>	-
<b>Reserve Expense</b>							
<b>Expense</b>							
6000 - Building Maintenance Exterior	15,760.00	-	(15,760.00)	64,330.00	-	(64,330.00)	-
6999 - Hailstorm Damage Repairs	-	-	-	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(9,250.00)	-	9,250.00	(83,250.00)	-	83,250.00	-
8030 - Reserve Interest Income	(81.36)	-	81.36	(915.05)	-	915.05	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	-	-	-	63,995.00	-	(63,995.00)	-
<b>Total Expense</b>	<b>6,428.64</b>	-	<b>(6,428.64)</b>	<b>734,515.88</b>	-	<b>(734,515.88)</b>	-
<b>Total Expense</b>	<b>6,428.64</b>	-	<b>(6,428.64)</b>	<b>734,515.88</b>	-	<b>(734,515.88)</b>	-
<b>Reserve Net Total</b>	<b>(6,428.64)</b>	-	<b>(6,428.64)</b>	<b>(472,235.39)</b>	-	<b>(472,235.39)</b>	-
<b>Net Total</b>	<b>(7,456.02)</b>	-	<b>(7,456.02)</b>	<b>(450,293.32)</b>	-	<b>(450,293.32)</b>	-