

Stone Canyon Condominium Association, Inc

Balance Sheet For 7/31/2025

Assets

Mutual of Omaha Bank Operating	\$113,784.99
Mutual of Omaha - Reserve Acct	\$405,530.54
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$204,323.10
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

Total Assets \$874,815.80
Total Assets **\$874,815.80**

Liabilities

Accounts Payable	\$126,434.97
Due to Reserves	\$360,619.00
Prepaid Assessments	\$35,804.30
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

Total Liabilities \$569,462.90

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$523,657.68)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

Total Equity

Total Equity \$305,352.90
Total Liabilities / Equity **\$874,815.80**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	612,206.00	645,737.19	(33,531.19)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	291.69	(291.69)	500.00
4100 - Late Fee Income	520.00	250.00	270.00	4,340.00	1,750.00	2,590.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	50.00	-	50.00	3,682.00	-	3,682.00	-
4450 - Interest Income - Operating	5.92	4.17	1.75	163.00	29.19	133.81	50.00
4500 - Reserve Contributions	(9,250.00)	-	(9,250.00)	(64,750.00)	-	(64,750.00)	-
4800 - Homeowner Reimb HOA	-	-	-	460.00	-	460.00	-
4850 - Bank Charges	10.00	-	10.00	70.00	-	70.00	-
4900 - Insurance Proceeds	-	-	-	321,128.02	-	321,128.02	-
4901 - Special Assessment Interest	-	-	-	285.46	-	285.46	-
Total Income	78,793.92	92,544.01	(13,750.09)	882,368.53	647,808.07	234,560.46	1,110,528.00
Total Income	78,793.92	92,544.01	(13,750.09)	882,368.53	647,808.07	234,560.46	1,110,528.00

Operating Expense

Expense							
5000 - Electric	576.14	870.83	294.69	5,336.63	6,095.81	759.18	10,450.00
5050 - Gas	816.60	317.50	(499.10)	1,790.33	2,222.50	432.17	3,810.00
5100 - Water/Sewer	-	14,583.33	14,583.33	94,726.96	102,083.31	7,356.35	175,000.00
5400 - Trash Removal	8,605.31	8,008.50	(596.81)	60,766.53	56,059.50	(4,707.03)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	1,166.69	898.69	2,000.00
6000 - Building Maintenance Exterior	200.00	5,333.33	5,133.33	50,074.00	37,333.31	(12,740.69)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	5,951.00	4,666.69	(1,284.31)	8,000.00
6300 - Plumbing Repair	560.00	583.33	23.33	2,615.00	4,083.31	1,468.31	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	39,416.00	36,807.19	(2,608.81)	63,098.00
6525 - Irrigation Repairs	1,490.74	1,125.00	(365.74)	4,092.31	7,875.00	3,782.69	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
6535 - BackFlow Preventors	-	-	-	400.00	-	(400.00)	-
6550 - Plants/Trees	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	875.00	875.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	2,508.31	2,508.31	4,300.00
6665 - Pool & Spa Maintenance	3,583.34	941.67	(2,641.67)	9,408.72	6,591.69	(2,817.03)	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	4,375.00	(1,442.15)	7,500.00
6680 - Pool Repairs	-	166.67	166.67	623.00	1,166.69	543.69	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	37,916.69	7,822.13	65,000.00
6750 - Miscellaneous Grounds	-	291.67	291.67	35,480.00	2,041.69	(33,438.31)	3,500.00
6800 - Dog Lawn Maint	1,720.94	1,083.33	(637.61)	9,507.91	7,583.31	(1,924.60)	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	1,750.00	787.50	3,000.00
6875 - Signage	-	125.00	125.00	-	875.00	875.00	1,500.00
6995 - Fire restoration	-	-	-	202,479.69	-	(202,479.69)	-
6999 - Hailstorm Damage Repairs	67,017.33	-	(67,017.33)	67,017.33	-	(67,017.33)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	4,263.50	4,263.50	-	29,844.50	29,844.50	-	51,162.00
7100 - Administration	501.11	583.33	82.22	3,211.74	4,083.31	871.57	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	170,312.52	203,483.00	33,170.48	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	2,625.00	2,625.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	291.69	291.69	500.00
7340 - Reserve Study	-	375.00	375.00	-	2,625.00	2,625.00	4,500.00
7500 - Legal - General	-	833.33	833.33	480.00	5,833.31	5,353.31	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	162.19	(1,401.57)	278.00
7900 - Bank Charges	10.00	16.67	6.67	40.00	116.69	76.69	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	64,750.00	64,750.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	875.00	875.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	118,832.37	92,544.01	(26,288.36)	930,878.77	647,808.07	(283,070.70)	1,110,528.00
Total Expense	118,832.37	92,544.01	(26,288.36)	930,878.77	647,808.07	(283,070.70)	1,110,528.00
Operating Net Total	(40,038.45)	-	(40,038.45)	(48,510.24)	-	(48,510.24)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Reserve Expense							
Expense							
6000 - Building Maintenance Exterior	32,985.00	-	(32,985.00)	48,570.00	-	(48,570.00)	-
6999 - Hailstorm Damage Repairs	-	-	-	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(9,250.00)	-	9,250.00	(64,750.00)	-	64,750.00	-
8030 - Reserve Interest Income	(94.31)	-	94.31	(743.00)	-	743.00	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	-	-	-	63,995.00	-	(63,995.00)	-
Total Expense	23,640.69	-	(23,640.69)	737,427.93	-	(737,427.93)	-
Total Expense	23,640.69	-	(23,640.69)	737,427.93	-	(737,427.93)	-
Reserve Net Total	(23,640.69)	-	(23,640.69)	(475,147.44)	-	(475,147.44)	-
Net Total	(63,679.14)	-	(63,679.14)	(523,657.68)	-	(523,657.68)	-