

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 6/30/2025

### Assets

Mutual of Omaha Bank Operating	\$90,257.11
Mutual of Omaha - Reserve Acct	\$396,186.23
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$9,036.74
Accounts Receivable	\$212,809.10
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$850,429.61</u>
<b>Total Assets</b>	<b><u>\$850,429.61</u></b>

### Liabilities

Accounts Payable	\$16,583.64
Due to Reserves	\$360,619.00
Prepaid Assessments	\$35,543.29
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

### Total Liabilities

	<u>\$459,350.56</u>
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### Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$437,931.53)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

### Total Equity

	<u>\$391,079.05</u>
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### Total Liabilities / Equity

	<u>\$850,429.61</u>
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# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	524,748.00	553,489.02	(28,741.02)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	250.02	(250.02)	500.00
4100 - Late Fee Income	660.00	250.00	410.00	3,820.00	1,500.00	2,320.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	314.00	-	314.00	3,632.00	-	3,632.00	-
4450 - Interest Income - Operating	13.48	4.17	9.31	157.08	25.02	132.06	50.00
4500 - Reserve Contributions	(9,250.00)	-	(9,250.00)	(55,500.00)	-	(55,500.00)	-
4800 - Homeowner Reimb HOA	-	-	-	460.00	-	460.00	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
4900 - Insurance Proceeds	-	-	-	321,128.02	-	321,128.02	-
4901 - Special Assessment Interest	65.73	-	65.73	285.46	-	285.46	-
<b>Total Income</b>	<b>79,261.21</b>	<b>92,544.01</b>	<b>(13,282.80)</b>	<b>803,574.61</b>	<b>555,264.06</b>	<b>248,310.55</b>	<b>1,110,528.00</b>
<b>Total Income</b>	<b>79,261.21</b>	<b>92,544.01</b>	<b>(13,282.80)</b>	<b>803,574.61</b>	<b>555,264.06</b>	<b>248,310.55</b>	<b>1,110,528.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	700.72	870.83	170.11	4,760.49	5,224.98	464.49	10,450.00
5050 - Gas	662.75	317.50	(345.25)	973.73	1,905.00	931.27	3,810.00
5100 - Water/Sewer	20,336.11	14,583.33	(5,752.78)	94,756.96	87,499.98	(7,256.98)	175,000.00
5400 - Trash Removal	8,653.76	8,008.50	(645.26)	52,161.22	48,051.00	(4,110.22)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	1,000.02	732.02	2,000.00
6000 - Building Maintenance Exterior	2,932.00	5,333.33	2,401.33	49,874.00	31,999.98	(17,874.02)	64,000.00
6050 - Building Maintenance Interior	5,201.00	666.67	(4,534.33)	5,951.00	4,000.02	(1,950.98)	8,000.00
6250 - Plumbing repairs	-	-	-	1,110.00	-	(1,110.00)	-
6300 - Plumbing Repair	-	583.33	583.33	645.00	3,499.98	2,854.98	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	34,259.00	31,549.02	(2,709.98)	63,098.00
6525 - Irrigation Repairs	580.11	1,125.00	544.89	2,178.66	6,750.00	4,571.34	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	1,750.02	1,750.02	3,500.00
6535 - BackFlow Preventors	-	-	-	400.00	-	(400.00)	-
6550 - Plants/Trees	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	750.00	750.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	2,149.98	2,149.98	4,300.00
6665 - Pool & Spa Maintenance	1,986.67	941.67	(1,045.00)	5,825.38	5,650.02	(175.36)	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	3,750.00	(2,067.15)	7,500.00
6680 - Pool Repairs	-	166.67	166.67	623.00	1,000.02	377.02	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	32,500.02	2,405.46	65,000.00
6750 - Miscellaneous Grounds	400.00	291.67	(108.33)	35,480.00	1,750.02	(33,729.98)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	6,234.87	6,499.98	265.11	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	1,500.00	537.50	3,000.00
6875 - Signage	-	125.00	125.00	-	750.00	750.00	1,500.00
6995 - Fire restoration	4,807.50	-	(4,807.50)	198,262.69	-	(198,262.69)	-

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7000 - Management	-	4,263.50	4,263.50	25,581.00	25,581.00	-	51,162.00
7100 - Administration	488.34	583.33	94.99	2,710.63	3,499.98	789.35	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	145,982.16	174,414.00	28,431.84	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	2,250.00	2,250.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	250.02	250.02	500.00
7340 - Reserve Study	-	375.00	375.00	-	2,250.00	2,250.00	4,500.00
7500 - Legal - General	-	833.33	833.33	480.00	4,999.98	4,519.98	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	139.02	(1,424.74)	278.00
7900 - Bank Charges	-	16.67	16.67	30.00	100.02	70.02	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	55,500.00	55,500.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	750.00	750.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
<b>Total Expense</b>	<b>76,236.32</b>	<b>92,544.01</b>	<b>16,307.69</b>	<b>805,584.39</b>	<b>555,264.06</b>	<b>(250,320.33)</b>	<b>1,110,528.00</b>
<b>Total Expense</b>	<b>76,236.32</b>	<b>92,544.01</b>	<b>16,307.69</b>	<b>805,584.39</b>	<b>555,264.06</b>	<b>(250,320.33)</b>	<b>1,110,528.00</b>
<b>Operating Net Total</b>	<b>3,024.89</b>	<b>-</b>	<b>3,024.89</b>	<b>(2,009.78)</b>	<b>-</b>	<b>(2,009.78)</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,280.49</b>	<b>-</b>	<b>262,280.49</b>	<b>-</b>
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,280.49</b>	<b>-</b>	<b>262,280.49</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
6999 - Hailstorm Damage Repairs	-	-	-	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(9,250.00)	-	9,250.00	(55,500.00)	-	55,500.00	-
8030 - Reserve Interest Income	(100.60)	-	100.60	(648.69)	-	648.69	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	17,400.00	-	(17,400.00)	63,995.00	-	(63,995.00)	-
<b>Total Expense</b>	<b>8,049.40</b>	<b>-</b>	<b>(8,049.40)</b>	<b>698,202.24</b>	<b>-</b>	<b>(698,202.24)</b>	<b>-</b>
<b>Total Expense</b>	<b>8,049.40</b>	<b>-</b>	<b>(8,049.40)</b>	<b>698,202.24</b>	<b>-</b>	<b>(698,202.24)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(8,049.40)</b>	<b>-</b>	<b>(8,049.40)</b>	<b>(435,921.75)</b>	<b>-</b>	<b>(435,921.75)</b>	<b>-</b>
<b>Net Total</b>	<b>(5,024.51)</b>	<b>-</b>	<b>(5,024.51)</b>	<b>(437,931.53)</b>	<b>-</b>	<b>(437,931.53)</b>	<b>-</b>