

Stone Canyon Condominium Association, Inc

Balance Sheet For 5/31/2025

Assets

Mutual of Omaha Bank Operating	\$732,285.34
Mutual of Omaha - Reserve Acct	\$450,830.63
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$330,990.93
Accounts Receivable	\$221,108.01
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

Total Assets \$1,877,355.34
Total Assets **\$1,877,355.34**

Liabilities

Accounts Payable	\$1,028,153.66
Due to Reserves	\$360,619.00
Prepaid Assessments	\$39,578.78
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,105.01

Total Liabilities

Total Liabilities \$1,474,956.07

Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$426,611.31)
Working Capital Retained Earni	\$484,522.18
Retained Earnings - Reserve	\$289,910.64

Total Equity

Total Equity \$402,399.27
Total Liabilities / Equity **\$1,877,355.34**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	437,290.00	461,240.85	(23,950.85)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	208.35	(208.35)	500.00
4100 - Late Fee Income	680.00	250.00	430.00	3,160.00	1,250.00	1,910.00	3,000.00
4110 - Late Fee Interest Income	-	-	-	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	-	-	-	3,318.00	-	3,318.00	-
4450 - Interest Income - Operating	33.31	4.17	29.14	143.60	20.85	122.75	50.00
4500 - Reserve Contributions	(18,500.00)	-	(18,500.00)	(46,250.00)	-	(46,250.00)	-
4800 - Homeowner Reimb HOA	-	-	-	460.00	-	460.00	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
4900 - Insurance Proceeds	-	-	-	321,128.02	-	321,128.02	-
4901 - Special Assessment Interest	73.83	-	73.83	219.73	-	219.73	-
Total Income	69,745.14	92,544.01	(22,798.87)	724,313.40	462,720.05	261,593.35	1,110,528.00
Total Income	69,745.14	92,544.01	(22,798.87)	724,313.40	462,720.05	261,593.35	1,110,528.00

Operating Expense

Expense							
5000 - Electric	698.29	870.83	172.54	4,059.77	4,354.15	294.38	10,450.00
5050 - Gas	76.35	317.50	241.15	310.98	1,587.50	1,276.52	3,810.00
5100 - Water/Sewer	14,626.91	14,583.33	(43.58)	74,420.85	72,916.65	(1,504.20)	175,000.00
5400 - Trash Removal	8,653.76	8,008.50	(645.26)	43,507.46	40,042.50	(3,464.96)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	833.35	565.35	2,000.00
6000 - Building Maintenance Exterior	16,360.00	5,333.33	(11,026.67)	46,942.00	26,666.65	(20,275.35)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	750.00	3,333.35	2,583.35	8,000.00
6250 - Plumbing repairs	200.00	-	(200.00)	1,110.00	-	(1,110.00)	-
6300 - Plumbing Repair	-	583.33	583.33	645.00	2,916.65	2,271.65	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	24,405.00	26,290.85	1,885.85	63,098.00
6525 - Irrigation Repairs	486.15	1,125.00	638.85	1,598.55	5,625.00	4,026.45	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	1,458.35	1,458.35	3,500.00
6535 - BackFlow Preventors	305.00	-	(305.00)	400.00	-	(400.00)	-
6550 - Plants/Trees	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	625.00	625.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	1,791.65	1,791.65	4,300.00
6665 - Pool & Spa Maintenance	2,047.04	941.67	(1,105.37)	3,838.71	4,708.35	869.64	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	3,125.00	(2,692.15)	7,500.00
6680 - Pool Repairs	525.00	166.67	(358.33)	623.00	833.35	210.35	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	27,083.35	(3,011.21)	65,000.00
6750 - Miscellaneous Grounds	425.00	291.67	(133.33)	35,080.00	1,458.35	(33,621.65)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	4,636.16	5,416.65	780.49	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	1,250.00	287.50	3,000.00
6875 - Signage	-	125.00	125.00	-	625.00	625.00	1,500.00
6995 - Fire restoration	185,567.69	-	(185,567.69)	193,455.19	-	(193,455.19)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	8,527.00	4,263.50	(4,263.50)	25,581.00	21,317.50	(4,263.50)	51,162.00
7100 - Administration	411.23	583.33	172.10	2,222.29	2,916.65	694.36	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	121,651.80	145,345.00	23,693.20	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	1,875.00	1,875.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	208.35	208.35	500.00
7340 - Reserve Study	-	375.00	375.00	-	1,875.00	1,875.00	4,500.00
7500 - Legal - General	-	833.33	833.33	480.00	4,166.65	3,686.65	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	833.35	833.35	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	115.85	(1,447.91)	278.00
7900 - Bank Charges	-	16.67	16.67	30.00	83.35	53.35	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	46,250.00	46,250.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	625.00	625.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	268,396.78	92,544.01	(175,852.77)	723,052.36	462,720.05	(260,332.31)	1,110,528.00
Total Expense	268,396.78	92,544.01	(175,852.77)	723,052.36	462,720.05	(260,332.31)	1,110,528.00
Operating Net Total	(198,651.64)	-	(198,651.64)	1,261.04	-	1,261.04	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4900 - Insurance Proceeds	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Total Income	-	-	-	262,280.49	-	262,280.49	-
Reserve Expense							
Expense							
6999 - Hailstorm Damage Repairs	788,944.56	-	(788,944.56)	788,944.56	-	(788,944.56)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Income	(18,500.00)	-	18,500.00	(46,250.00)	-	46,250.00	-
8030 - Reserve Interest Income	(99.81)	-	99.81	(548.09)	-	548.09	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
8510 - Reserve - Buildings	17,400.00	-	(17,400.00)	46,595.00	-	(46,595.00)	-
Total Expense	787,744.75	-	(787,744.75)	690,152.84	-	(690,152.84)	-
Total Expense	787,744.75	-	(787,744.75)	690,152.84	-	(690,152.84)	-
Reserve Net Total	(787,744.75)	-	(787,744.75)	(427,872.35)	-	(427,872.35)	-
Net Total	(986,396.39)	-	(986,396.39)	(426,611.31)	-	(426,611.31)	-