

Parkview Heights Homeowners Association, Inc

Balance Sheet For 7/31/2025

Assets

Mutual of Omaha Bank Operating	\$126,316.39
Mutual of Omaha Bank - Reserve	\$103,148.99
Accounts Receivable	\$17,934.31
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

	\$244,899.69
Total Assets	<u>\$244,899.69</u>

Liabilities

Accounts Payable	\$11,337.14
Prepaid Assessments	\$12,382.30
Suspense	<u>\$212.28</u>

Total Liabilities

\$23,931.72

Equity

Net Income	(\$58,872.20)
Retained Earnings	\$197,472.77
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$219,721.70

Total Liabilities / Equity	<u>\$243,653.42</u>
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Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	34,091.00	11,363.67	22,727.33	102,273.00	79,545.69	22,727.31	136,364.00
4100 - Late Fee Income	425.00	-	425.00	2,275.00	-	2,275.00	-
4120 - Legal Fees Collection Income	-	-	-	2,180.00	-	2,180.00	-
4400 - Miscellaneous Income	-	-	-	.50	-	.50	-
4450 - Operating Interest Income	5.26	-	5.26	37.27	-	37.27	-
4500 - Reserve Income	(1,069.37)	-	(1,069.37)	(7,485.59)	-	(7,485.59)	-
Total Income	33,451.89	11,363.67	22,088.22	99,280.18	79,545.69	19,734.49	136,364.00
Total Income	33,451.89	11,363.67	22,088.22	99,280.18	79,545.69	19,734.49	136,364.00
Operating Expense							
Expense							
5000 - Electric	57.95	60.42	2.47	395.76	422.94	27.18	725.00
5100 - Trash	4,721.64	2,433.33	(2,288.31)	19,288.14	17,033.31	(2,254.83)	29,200.00
5200 - Water/Sewer	2,432.00	916.67	(1,515.33)	5,538.65	6,416.69	878.04	11,000.00
6500 - Landscape Contract	1,450.47	900.00	(550.47)	5,801.88	6,300.00	498.12	10,800.00
6525 - Irrigation Repairs	-	166.67	166.67	1,704.00	1,166.69	(537.31)	2,000.00
6550 - Grounds Improvements	-	516.67	516.67	-	3,616.69	3,616.69	6,200.00
6575 - Tree/Shrub Pruning	-	1,166.67	1,166.67	20,163.00	8,166.69	(11,996.31)	14,000.00
6600 - Chemical Applications	-	50.00	50.00	-	350.00	350.00	600.00
6650 - Snow Removal	-	350.00	350.00	2,025.00	2,450.00	425.00	4,200.00
6700 - Holiday Decor and Lighting	-	177.08	177.08	2,000.00	1,239.56	(760.44)	2,125.00
6800 - Misc Grounds Maint	175.00	250.00	75.00	5,645.38	1,750.00	(3,895.38)	3,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	583.31	583.31	1,000.00
6850 - Monument and Signage	-	41.67	41.67	-	291.69	291.69	500.00
7000 - Management	2,534.60	1,690.13	(844.47)	11,825.57	11,830.91	5.34	20,281.56
7100 - Administration	-	516.67	516.67	1,547.89	3,616.69	2,068.80	6,200.00
7200 - Insurance	4,264.00	350.00	(3,914.00)	4,264.00	2,450.00	(1,814.00)	4,200.00
7300 - Audit/Tax Return	-	41.67	41.67	-	291.69	291.69	500.00
7500 - Legal - General	-	83.33	83.33	109.50	583.31	473.81	1,000.00
7550 - Legal - Collection	510.00	416.67	(93.33)	1,318.00	2,916.69	1,598.69	5,000.00
7650 - Community Activities	-	83.33	83.33	-	583.31	583.31	1,000.00
8000 - Reserve Contributions	-	1,069.37	1,069.37	-	7,485.59	7,485.59	12,832.44
Total Expense	16,145.66	11,363.68	(4,781.98)	81,626.77	79,545.76	(2,081.01)	136,364.00
Total Expense	16,145.66	11,363.68	(4,781.98)	81,626.77	79,545.76	(2,081.01)	136,364.00
Operating Net Total	17,306.23	(.01)	17,306.24	17,653.41	(.07)	17,653.48	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	19.08	-	19.08	226.80	-	226.80	-
Total Income	19.08	-	19.08	226.80	-	226.80	-
Total Income	19.08	-	19.08	226.80	-	226.80	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,069.37)	-	1,069.37	(7,485.59)	-	7,485.59	-
8050 - Reserve Expense	-	-	-	84,238.00	-	(84,238.00)	-
Total Expense	(1,069.37)	-	1,069.37	76,752.41	-	(76,752.41)	-
Total Expense	(1,069.37)	-	1,069.37	76,752.41	-	(76,752.41)	-
Reserve Net Total	1,088.45	-	1,088.45	(76,525.61)	-	(76,525.61)	-
Net Total	18,394.68	(.01)	18,394.69	(58,872.20)	(.07)	(58,872.13)	-