

Parkview Heights Homeowners Association, Inc

Balance Sheet For 6/30/2025

Assets

Mutual of Omaha Bank Operating	\$112,998.45
Mutual of Omaha Bank - Reserve	\$102,060.54
Accounts Receivable	\$16,223.24
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

	\$228,782.23
Total Assets	<u>\$228,782.23</u>

Liabilities

Accounts Payable	\$5,732.45
Prepaid Assessments	\$20,264.21
Suspense	<u>\$212.28</u>

Total Liabilities

\$26,208.94

Equity

Net Income	(\$77,266.88)
Retained Earnings	\$197,472.77
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$201,327.02

Total Liabilities / Equity	<u>\$227,535.96</u>
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Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	11,363.67	(11,363.67)	68,182.00	68,182.02	(.02)	136,364.00
4100 - Late Fee Income	275.00	-	275.00	1,850.00	-	1,850.00	-
4120 - Legal Fees Collection Income	510.00	-	510.00	2,180.00	-	2,180.00	-
4400 - Miscellaneous Income	.50	-	.50	.50	-	.50	-
4450 - Operating Interest Income	4.74	-	4.74	32.01	-	32.01	-
4500 - Reserve Income	(1,069.37)	-	(1,069.37)	(6,416.22)	-	(6,416.22)	-
Total Income	(279.13)	11,363.67	(11,642.80)	65,828.29	68,182.02	(2,353.73)	136,364.00
Total Income	(279.13)	11,363.67	(11,642.80)	65,828.29	68,182.02	(2,353.73)	136,364.00
Operating Expense							
Expense							
5000 - Electric	57.98	60.42	2.44	337.81	362.52	24.71	725.00
5100 - Trash	2,560.82	2,433.33	(127.49)	14,566.50	14,599.98	33.48	29,200.00
5200 - Water/Sewer	1,266.31	916.67	(349.64)	3,106.65	5,500.02	2,393.37	11,000.00
6500 - Landscape Contract	1,450.47	900.00	(550.47)	4,351.41	5,400.00	1,048.59	10,800.00
6525 - Irrigation Repairs	-	166.67	166.67	1,704.00	1,000.02	(703.98)	2,000.00
6550 - Grounds Improvements	-	516.67	516.67	-	3,100.02	3,100.02	6,200.00
6575 - Tree/Shrub Pruning	-	1,166.67	1,166.67	20,163.00	7,000.02	(13,162.98)	14,000.00
6600 - Chemical Applications	-	50.00	50.00	-	300.00	300.00	600.00
6650 - Snow Removal	-	350.00	350.00	2,025.00	2,100.00	75.00	4,200.00
6700 - Holiday Decor and Lighting	-	177.08	177.08	2,000.00	1,062.48	(937.52)	2,125.00
6800 - Misc Grounds Maint	181.70	250.00	68.30	5,470.38	1,500.00	(3,970.38)	3,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	499.98	499.98	1,000.00
6850 - Monument and Signage	-	41.67	41.67	-	250.02	250.02	500.00
7000 - Management	2,450.17	1,690.13	(760.04)	9,290.97	10,140.78	849.81	20,281.56
7100 - Administration	279.11	516.67	237.56	1,547.89	3,100.02	1,552.13	6,200.00
7200 - Insurance	-	350.00	350.00	-	2,100.00	2,100.00	4,200.00
7300 - Audit/Tax Return	-	41.67	41.67	-	250.02	250.02	500.00
7500 - Legal - General	109.50	83.33	(26.17)	109.50	499.98	390.48	1,000.00
7550 - Legal - Collection	459.00	416.67	(42.33)	808.00	2,500.02	1,692.02	5,000.00
7650 - Community Activities	-	83.33	83.33	-	499.98	499.98	1,000.00
8000 - Reserve Contributions	-	1,069.37	1,069.37	-	6,416.22	6,416.22	12,832.44
Total Expense	8,815.06	11,363.68	2,548.62	65,481.11	68,182.08	2,700.97	136,364.00
Total Expense	8,815.06	11,363.68	2,548.62	65,481.11	68,182.08	2,700.97	136,364.00
Operating Net Total	(9,094.19)	(.01)	(9,094.18)	347.18	(.06)	347.24	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	24.38	-	24.38	207.72	-	207.72	-
Total Income	24.38	-	24.38	207.72	-	207.72	-
Total Income	24.38	-	24.38	207.72	-	207.72	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,069.37)	-	1,069.37	(6,416.22)	-	6,416.22	-
8050 - Reserve Expense	-	-	-	84,238.00	-	(84,238.00)	-
Total Expense	(1,069.37)	-	1,069.37	77,821.78	-	(77,821.78)	-
Total Expense	(1,069.37)	-	1,069.37	77,821.78	-	(77,821.78)	-
Reserve Net Total	1,093.75	-	1,093.75	(77,614.06)	-	(77,614.06)	-
Net Total	(8,000.44)	(.01)	(8,000.43)	(77,266.88)	(.06)	(77,266.82)	-