

Parkview Heights Homeowners Association, Inc

Balance Sheet For 5/31/2025

Assets

Mutual of Omaha Bank Operating	\$117,822.01
Mutual of Omaha Bank - Reserve	\$100,966.79
Accounts Receivable	\$15,071.68
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

	\$231,360.48
Total Assets	<u>\$231,360.48</u>

Liabilities

Accounts Payable	\$5,350.86
Prepaid Assessments	\$15,342.59
Suspense	<u>\$212.28</u>

Total Liabilities

\$20,905.73

Equity

Net Income	(\$69,385.42)
Retained Earnings	\$197,472.77
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$209,208.48

Total Liabilities / Equity	<u>\$230,114.21</u>
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Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	11,363.67	(11,363.67)	68,182.00	56,818.35	11,363.65	136,364.00
4100 - Late Fee Income	275.00	-	275.00	1,575.00	-	1,575.00	-
4120 - Legal Fees Collection Income	-	-	-	1,211.00	-	1,211.00	-
4450 - Operating Interest Income	5.40	-	5.40	27.27	-	27.27	-
4500 - Reserve Income	(2,138.74)	-	(2,138.74)	(5,346.85)	-	(5,346.85)	-
Total Income	(1,858.34)	11,363.67	(13,222.01)	65,648.42	56,818.35	8,830.07	136,364.00
Total Income	(1,858.34)	11,363.67	(13,222.01)	65,648.42	56,818.35	8,830.07	136,364.00
Operating Expense							
Expense							
5000 - Electric	58.15	60.42	2.27	279.83	302.10	22.27	725.00
5100 - Trash	475.00	2,433.33	1,958.33	12,005.68	12,166.65	160.97	29,200.00
5200 - Water/Sewer	931.44	916.67	(14.77)	1,840.34	4,583.35	2,743.01	11,000.00
6500 - Landscape Contract	1,450.47	900.00	(550.47)	2,900.94	4,500.00	1,599.06	10,800.00
6525 - Irrigation Repairs	1,704.00	166.67	(1,537.33)	1,704.00	833.35	(870.65)	2,000.00
6550 - Grounds Improvements	-	516.67	516.67	-	2,583.35	2,583.35	6,200.00
6575 - Tree/Shrub Pruning	-	1,166.67	1,166.67	20,163.00	5,833.35	(14,329.65)	14,000.00
6600 - Chemical Applications	-	50.00	50.00	-	250.00	250.00	600.00
6650 - Snow Removal	-	350.00	350.00	2,025.00	1,750.00	(275.00)	4,200.00
6700 - Holiday Decor and Lighting	-	177.08	177.08	2,000.00	885.40	(1,114.60)	2,125.00
6800 - Misc Grounds Maint	4,495.30	250.00	(4,245.30)	4,948.66	1,250.00	(3,698.66)	3,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	416.65	416.65	1,000.00
6850 - Monument and Signage	-	41.67	41.67	-	208.35	208.35	500.00
7000 - Management	1,690.13	1,690.13	-	6,840.80	8,450.65	1,609.85	20,281.56
7100 - Administration	-	516.67	516.67	1,268.78	2,583.35	1,314.57	6,200.00
7200 - Insurance	-	350.00	350.00	-	1,750.00	1,750.00	4,200.00
7300 - Audit/Tax Return	-	41.67	41.67	-	208.35	208.35	500.00
7500 - Legal - General	-	83.33	83.33	-	416.65	416.65	1,000.00
7550 - Legal - Collection	-	416.67	416.67	349.00	2,083.35	1,734.35	5,000.00
7650 - Community Activities	-	83.33	83.33	-	416.65	416.65	1,000.00
8000 - Reserve Contributions	-	1,069.37	1,069.37	-	5,346.85	5,346.85	12,832.44
Total Expense	10,804.49	11,363.68	559.19	56,326.03	56,818.40	492.37	136,364.00
Total Expense	10,804.49	11,363.68	559.19	56,326.03	56,818.40	492.37	136,364.00
Operating Net Total	(12,662.83)	(.01)	(12,662.82)	9,322.39	(.05)	9,322.44	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	34.26	-	34.26	183.34	-	183.34	-
Total Income	34.26	-	34.26	183.34	-	183.34	-
Total Income	34.26	-	34.26	183.34	-	183.34	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(2,138.74)	-	2,138.74	(5,346.85)	-	5,346.85	-
8050 - Reserve Expense	84,238.00	-	(84,238.00)	84,238.00	-	(84,238.00)	-
Total Expense	82,099.26	-	(82,099.26)	78,891.15	-	(78,891.15)	-
Total Expense	82,099.26	-	(82,099.26)	78,891.15	-	(78,891.15)	-
Reserve Net Total	(82,065.00)	-	(82,065.00)	(78,707.81)	-	(78,707.81)	-
Net Total	(94,727.83)	(.01)	(94,727.82)	(69,385.42)	(.05)	(69,385.37)	-