

Parkview Heights Homeowners Association, Inc

Balance Sheet For 4/30/2025

Assets

Mutual of Omaha Bank Operating	\$129,227.24
Mutual of Omaha Bank - Reserve	\$183,031.79
Accounts Receivable	\$15,028.18
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

	\$324,787.21
Total Assets	<u>\$324,787.21</u>

Liabilities

Accounts Payable	\$5,473.78
Prepaid Assessments	\$13,918.57
Suspense	<u>\$212.28</u>

Total Liabilities

\$19,604.63

Equity

Net Income	\$25,342.41
Retained Earnings	\$197,472.77
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$303,936.31

Total Liabilities / Equity	<u>\$323,540.94</u>
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Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	34,091.00	11,363.67	22,727.33	68,182.00	45,454.68	22,727.32	136,364.00
4100 - Late Fee Income	400.00	-	400.00	1,300.00	-	1,300.00	-
4120 - Legal Fees Collection Income	170.00	-	170.00	1,211.00	-	1,211.00	-
4450 - Operating Interest Income	5.86	-	5.86	21.87	-	21.87	-
4500 - Reserve Income	-	-	-	(3,208.11)	-	(3,208.11)	-
Total Income	34,666.86	11,363.67	23,303.19	67,506.76	45,454.68	22,052.08	136,364.00
Total Income	34,666.86	11,363.67	23,303.19	67,506.76	45,454.68	22,052.08	136,364.00
Operating Expense							
Expense							
5000 - Electric	51.42	60.42	9.00	221.68	241.68	20.00	725.00
5100 - Trash	4,721.64	2,433.33	(2,288.31)	11,530.68	9,733.32	(1,797.36)	29,200.00
5200 - Water/Sewer	846.50	916.67	70.17	908.90	3,666.68	2,757.78	11,000.00
6500 - Landscape Contract	1,450.47	900.00	(550.47)	1,450.47	3,600.00	2,149.53	10,800.00
6525 - Irrigation Repairs	-	166.67	166.67	-	666.68	666.68	2,000.00
6550 - Grounds Improvements	-	516.67	516.67	-	2,066.68	2,066.68	6,200.00
6575 - Tree/Shrub Pruning	20,163.00	1,166.67	(18,996.33)	20,163.00	4,666.68	(15,496.32)	14,000.00
6600 - Chemical Applications	-	50.00	50.00	-	200.00	200.00	600.00
6650 - Snow Removal	-	350.00	350.00	2,025.00	1,400.00	(625.00)	4,200.00
6700 - Holiday Decor and Lighting	-	177.08	177.08	2,000.00	708.32	(1,291.68)	2,125.00
6800 - Misc Grounds Maint	-	250.00	250.00	453.36	1,000.00	546.64	3,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	333.32	333.32	1,000.00
6850 - Monument and Signage	-	41.67	41.67	-	166.68	166.68	500.00
7000 - Management	1,690.13	1,690.13	-	5,150.67	6,760.52	1,609.85	20,281.56
7100 - Administration	563.61	516.67	(46.94)	1,268.78	2,066.68	797.90	6,200.00
7200 - Insurance	-	350.00	350.00	-	1,400.00	1,400.00	4,200.00
7300 - Audit/Tax Return	-	41.67	41.67	-	166.68	166.68	500.00
7500 - Legal - General	-	83.33	83.33	-	333.32	333.32	1,000.00
7550 - Legal - Collection	430.50	416.67	(13.83)	349.00	1,666.68	1,317.68	5,000.00
7650 - Community Activities	-	83.33	83.33	-	333.32	333.32	1,000.00
8000 - Reserve Contributions	-	1,069.37	1,069.37	-	4,277.48	4,277.48	12,832.44
Total Expense	29,917.27	11,363.68	(18,553.59)	45,521.54	45,454.72	(66.82)	136,364.00
Total Expense	29,917.27	11,363.68	(18,553.59)	45,521.54	45,454.72	(66.82)	136,364.00
Operating Net Total	4,749.59	(.01)	4,749.60	21,985.22	(.04)	21,985.26	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	33.09	-	33.09	149.08	-	149.08	-
Total Income	33.09	-	33.09	149.08	-	149.08	-
Total Income	33.09	-	33.09	149.08	-	149.08	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	-	-	-	(3,208.11)	-	3,208.11	-
Total Expense	-	-	-	(3,208.11)	-	3,208.11	-
Total Expense	-	-	-	(3,208.11)	-	3,208.11	-
Reserve Net Total	33.09	-	33.09	3,357.19	-	3,357.19	-
Net Total	4,782.68	(.01)	4,782.69	25,342.41	(.04)	25,342.45	-