

The Oaks Owners Association, Inc

Balance Sheet For 6/30/2025

Assets

Mutual of Omaha Bank Operating	\$28,583.88
Mutual of Omaha Bank - Reserve	\$57,821.62
Accounts Receivable	\$5,902.57

Total Assets

\$92,308.07

Total Assets

\$92,308.07

Liabilities

Accounts Payable	(\$261.73)
Due to Reserves	\$50.00
Prepaid Assessments	\$8,254.73
Suspense	(\$500.00)

Total Liabilities

\$7,543.00

Equity

Initial Contribution	\$1,687.50
Net Income	\$843.02
Retained Earnings	\$77,040.92
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$220.00)

Total Equity

\$84,468.41

Total Liabilities / Equity

\$92,011.41

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,896.67	(5,896.67)	35,380.00	35,380.02	(.02)	70,760.00
4100 - Late Fee Income	200.00	-	200.00	1,775.00	-	1,775.00	-
4450 - Operating Interest Income	1.40	-	1.40	10.09	-	10.09	-
4500 - Reserve Income	(57.75)	(117.83)	60.08	(346.50)	(706.98)	360.48	(1,413.96)
4850 - Bank Charges	-	-	-	30.00	-	30.00	-
Total Income	143.65	5,778.84	(5,635.19)	36,848.59	34,673.04	2,175.55	69,346.04
Total Income	143.65	5,778.84	(5,635.19)	36,848.59	34,673.04	2,175.55	69,346.04
Operating Expense							
Expense							
5000 - Electric	95.25	62.50	(32.75)	380.55	375.00	(5.55)	750.00
5100 - Trash	2,077.42	2,166.67	89.25	12,404.06	13,000.02	595.96	26,000.00
5200 - Water/Sewer	129.63	133.33	3.70	569.11	799.98	230.87	1,600.00
6500 - Landscape Contract	705.00	625.00	(80.00)	2,115.00	3,750.00	1,635.00	7,500.00
6525 - Irrigation Repairs	-	50.00	50.00	684.30	300.00	(384.30)	600.00
6600 - Landscape-Other	-	83.33	83.33	-	499.98	499.98	1,000.00
6700 - Common Area Lights	-	104.17	104.17	1,250.00	625.02	(624.98)	1,250.00
6800 - Retaining Wall Repair	-	-	-	6,000.00	-	(6,000.00)	-
7000 - Management	-	1,443.17	1,443.17	7,217.65	8,659.02	1,441.37	17,318.04
7100 - Administration	139.82	416.67	276.85	1,242.98	2,500.02	1,257.04	5,000.00
7200 - Insurance	2,115.00	500.00	(1,615.00)	4,123.44	3,000.00	(1,123.44)	6,000.00
7300 - Audit/Tax Return	-	41.67	41.67	-	250.02	250.02	500.00
7500 - Legal - General	69.00	69.00	-	414.00	414.00	-	828.00
7600 - Miscellaneous	-	-	-	5.40	-	(5.40)	-
7650 - Community Activities	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Expense	5,331.12	5,778.84	447.72	36,406.49	34,673.04	(1,733.45)	69,346.04
Total Expense	5,331.12	5,778.84	447.72	36,406.49	34,673.04	(1,733.45)	69,346.04
Operating Net Total	(5,187.47)	-	(5,187.47)	442.10	-	442.10	-

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	8.07	-	8.07	54.42	-	54.42	-
Total Income	8.07	-	8.07	54.42	-	54.42	-
Total Income	8.07	-	8.07	54.42	-	54.42	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(57.75)	-	57.75	(346.50)	-	346.50	-
Total Expense	(57.75)	-	57.75	(346.50)	-	346.50	-
Total Expense	(57.75)	-	57.75	(346.50)	-	346.50	-
Reserve Net Total	65.82	-	65.82	400.92	-	400.92	-
Net Total	(5,121.65)	-	(5,121.65)	843.02	-	843.02	-