

The Oaks Owners Association, Inc

Balance Sheet For 3/31/2025

Assets

Mutual of Omaha Bank Operating	\$39,209.75
Mutual of Omaha Bank - Reserve	\$57,623.92
Accounts Receivable	\$5,092.57

Total Assets

	\$101,926.24
Total Assets	\$101,926.24

Liabilities

Accounts Payable	\$3,023.59
Due to Reserves	\$50.00
Prepaid Assessments	\$9,799.73
Suspense	(\$500.00)

Total Liabilities

\$12,373.32

Equity

Initial Contribution	\$1,687.50
Net Income	\$3,530.87
Retained Earnings	\$79,130.92
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$210.00)

Total Equity

\$89,256.26

Total Liabilities / Equity

\$101,629.58

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,896.67	(5,896.67)	17,690.00	17,690.01	(.01)	70,760.00
4100 - Late Fee Income	250.00	-	250.00	975.00	-	975.00	-
4450 - Operating Interest Income	1.64	-	1.64	4.99	-	4.99	-
4500 - Reserve Income	(173.25)	(117.83)	(55.42)	(173.25)	(353.49)	180.24	(1,413.96)
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	78.39	5,778.84	(5,700.45)	18,516.74	17,336.52	1,180.22	69,346.04
Total Income	78.39	5,778.84	(5,700.45)	18,516.74	17,336.52	1,180.22	69,346.04
Operating Expense							
Expense							
5000 - Electric	56.48	62.50	6.02	197.21	187.50	(9.71)	750.00
5100 - Trash	2,067.45	2,166.67	99.22	6,187.27	6,500.01	312.74	26,000.00
5200 - Water/Sewer	89.10	133.33	44.23	261.28	399.99	138.71	1,600.00
6500 - Landscape Contract	-	625.00	625.00	-	1,875.00	1,875.00	7,500.00
6525 - Irrigation Repairs	-	50.00	50.00	-	150.00	150.00	600.00
6600 - Landscape-Other	-	83.33	83.33	-	249.99	249.99	1,000.00
6700 - Common Area Lights	-	104.17	104.17	1,250.00	312.51	(937.49)	1,250.00
6800 - Retaining Wall Repair	1,500.00	-	(1,500.00)	1,500.00	-	(1,500.00)	-
7000 - Management	1,443.77	1,443.17	(.60)	4,331.31	4,329.51	(1.80)	17,318.04
7100 - Administration	215.14	416.67	201.53	618.29	1,250.01	631.72	5,000.00
7200 - Insurance	93.11	500.00	406.89	631.33	1,500.00	868.67	6,000.00
7300 - Audit/Tax Return	-	41.67	41.67	-	125.01	125.01	500.00
7500 - Legal - General	69.00	69.00	-	207.00	207.00	-	828.00
7600 - Miscellaneous	-	-	-	5.40	-	(5.40)	-
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Expense	5,534.05	5,778.84	244.79	15,189.09	17,336.52	2,147.43	69,346.04
Total Expense	5,534.05	5,778.84	244.79	15,189.09	17,336.52	2,147.43	69,346.04
Operating Net Total	(5,455.66)	-	(5,455.66)	3,327.65	-	3,327.65	-

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Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	9.55	-	9.55	29.97	-	29.97	-
Total Income	9.55	-	9.55	29.97	-	29.97	-
Total Income	9.55	-	9.55	29.97	-	29.97	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(173.25)	-	173.25	(173.25)	-	173.25	-
Total Expense	(173.25)	-	173.25	(173.25)	-	173.25	-
Total Expense	(173.25)	-	173.25	(173.25)	-	173.25	-
Reserve Net Total	182.80	-	182.80	203.22	-	203.22	-
Net Total	(5,272.86)	-	(5,272.86)	3,530.87	-	3,530.87	-