

The Oaks Owners Association, Inc

Balance Sheet For 1/31/2025

Assets

Mutual of Omaha Bank Operating	\$42,599.57
Mutual of Omaha Bank - Reserve	\$57,431.43
Accounts Receivable	\$6,393.64

Total Assets

\$106,424.64

Total Assets

\$106,424.64

Liabilities

Accounts Payable	\$1,380.93
Due to Reserves	\$50.00
Prepaid Assessments	\$6,100.53
Suspense	(\$1,252.36)

Total Liabilities

\$6,279.10

Equity

Initial Contribution	\$1,687.50
Net Income	\$14,123.49
Retained Earnings	\$79,130.92
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$210.00)

Total Equity

\$99,848.88

Total Liabilities / Equity

\$106,127.98

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4000 - Assessment Income	17,690.00	5,896.67	11,793.33	17,690.00	5,896.67	11,793.33	70,760.00
4100 - Late Fee Income	425.00	-	425.00	425.00	-	425.00	-
4450 - Operating Interest Income	1.73	-	1.73	1.73	-	1.73	-
4500 - Reserve Income	-	(117.83)	117.83	-	(117.83)	117.83	(1,413.96)
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
Total Income	18,126.73	5,778.84	12,347.89	18,126.73	5,778.84	12,347.89	69,346.04
Total Income	18,126.73	5,778.84	12,347.89	18,126.73	5,778.84	12,347.89	69,346.04
Operating Expense							
Expense							
5000 - Electric	79.15	62.50	(16.65)	79.15	62.50	(16.65)	750.00
5100 - Trash	2,041.00	2,166.67	125.67	2,041.00	2,166.67	125.67	26,000.00
5200 - Water/Sewer	83.08	133.33	50.25	83.08	133.33	50.25	1,600.00
6500 - Landscape Contract	-	625.00	625.00	-	625.00	625.00	7,500.00
6525 - Irrigation Repairs	-	50.00	50.00	-	50.00	50.00	600.00
6600 - Landscape-Other	-	83.33	83.33	-	83.33	83.33	1,000.00
6700 - Common Area Lights	-	104.17	104.17	-	104.17	104.17	1,250.00
7000 - Management	1,443.77	1,443.17	(.60)	1,443.77	1,443.17	(.60)	17,318.04
7100 - Administration	204.86	416.67	211.81	204.86	416.67	211.81	5,000.00
7200 - Insurance	93.11	500.00	406.89	93.11	500.00	406.89	6,000.00
7300 - Audit/Tax Return	-	41.67	41.67	-	41.67	41.67	500.00
7500 - Legal - General	69.00	69.00	-	69.00	69.00	-	828.00
7650 - Community Activities	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Expense	4,013.97	5,778.84	1,764.87	4,013.97	5,778.84	1,764.87	69,346.04
Total Expense	4,013.97	5,778.84	1,764.87	4,013.97	5,778.84	1,764.87	69,346.04
Operating Net Total	14,112.76	-	14,112.76	14,112.76	-	14,112.76	-

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	10.73	-	10.73	10.73	-	10.73	-
Total Income	10.73	-	10.73	10.73	-	10.73	-
Total Income	10.73	-	10.73	10.73	-	10.73	-
Reserve Net Total	10.73	-	10.73	10.73	-	10.73	-
Net Total	14,123.49	-	14,123.49	14,123.49	-	14,123.49	-