

North End Townhome Condominums, Inc

Balance Sheet For 3/31/2025

Assets

Mutual of Omaha Bank Operating	\$45,123.12
Mutual of Omaha - Reserve Ac	\$111,000.89
Accounts Receivable	\$5,320.64
Working Capital Reserves - Con	\$2,398.00

Total Assets

	\$163,842.65
Total Assets	\$163,842.65

Liabilities

Accounts Payable	\$43,310.76
Accrued Expenses	\$4,935.00
Working Capital - Reserves	\$20,563.44
Replacement Reserves - HOA	\$76,347.55
Replacement Reserves - Contra	(\$6,772.25)
Prepaid Assessments	\$16,977.80
Suspense	\$369.88

Total Liabilities

\$155,732.18

Equity

Net Income	\$12,828.09
Retained Earnings	(\$4,707.62)
Bank Charges/Fees	(\$10.00)

Total Equity

	\$8,110.47
Total Liabilities / Equity	\$163,842.65

North End Townhome Condominums, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	22,044.74	22,044.75	(.01)	66,134.22	66,134.25	(.03)	264,537.00
4100 - Late Fee Income	15.00	-	15.00	45.00	-	45.00	-
4110 - Late Fee Interest Income	-	-	-	36.96	-	36.96	-
4350 - Working Capital	515.02	-	515.02	515.02	-	515.02	-
4450 - Operating Interest Income	2.19	-	2.19	10.58	-	10.58	-
4500 - Reserve Income	(2,000.00)	(2,200.00)	200.00	(6,400.00)	(6,600.00)	200.00	(26,400.00)
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	20,576.95	19,844.75	732.20	60,361.78	59,534.25	827.53	238,137.00
Total Income	20,576.95	19,844.75	732.20	60,361.78	59,534.25	827.53	238,137.00

Operating Expense

Equity							
7400 - Bank Charges/Fees	-	-	-	10.00	-	(10.00)	-
Total Equity	-	-	-	10.00	-	(10.00)	-

Expense							
5000 - Electric	105.02	108.33	3.31	326.83	324.99	(1.84)	1,300.00
5100 - Water - Domestic	(46.06)	2,083.33	2,129.39	7,016.62	6,249.99	(766.63)	25,000.00
5150 - Water - Irrigation	(.02)	383.33	383.35	102.21	1,149.99	1,047.78	4,600.00
5400 - Trash Removal	1,576.08	833.33	(742.75)	2,364.12	2,499.99	135.87	10,000.00
6000 - Building Maint.	-	833.33	833.33	1,886.00	2,499.99	613.99	10,000.00
6100 - Roof/Gutter Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
6150 - Painting	-	1,166.67	1,166.67	-	3,500.01	3,500.01	14,000.00
6400 - Pest Control	-	125.00	125.00	95.00	375.00	280.00	1,500.00
6500 - Landscape Contract	-	1,916.67	1,916.67	-	5,750.01	5,750.01	23,000.00
6525 - Irrigation Repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
6550 - Plants/Trees	8,450.00	-	(8,450.00)	8,450.00	-	(8,450.00)	-
6570 - Fence Maintenance	-	75.00	75.00	-	225.00	225.00	900.00
6585 - Snow Removal	-	1,166.67	1,166.67	5,475.00	3,500.01	(1,974.99)	14,000.00
6625 - Asphalt/Concrete Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6750 - Lighting Maintenance	-	16.67	16.67	-	50.01	50.01	200.00
6800 - Misc Grounds Maint	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
7000 - Management	1,349.00	1,349.00	-	4,047.00	4,047.00	-	16,188.00
7100 - Administration	226.48	325.00	98.52	707.37	975.00	267.63	3,900.00
7200 - Insurance	5,391.16	4,795.75	(595.41)	16,173.48	14,387.25	(1,786.23)	57,549.00
7300 - Audit/Tax Return	-	41.67	41.67	-	125.01	125.01	500.00
7450 - Homeowners' Association Dues	3,198.00	2,458.33	(739.67)	7,336.00	7,374.99	38.99	29,500.00
7500 - Legal	-	208.33	208.33	-	624.99	624.99	2,500.00
7700 - Reserve Study	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
Total Expense	20,249.66	19,844.75	(404.91)	53,979.63	59,534.25	5,554.62	238,137.00

North End Townhome Condominums, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	20,249.66	19,844.75	(404.91)	53,989.63	59,534.25	5,544.62	238,137.00
Operating Net Total	327.29	-	327.29	6,372.15	-	6,372.15	-

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Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Contributions	(2,000.00)	-	2,000.00	(6,400.00)	-	6,400.00	-
8010 - Reserve Interest Income	(22.76)	-	22.76	(55.94)	-	55.94	-
Total Expense	(2,022.76)	-	2,022.76	(6,455.94)	-	6,455.94	-
Total Expense	(2,022.76)	-	2,022.76	(6,455.94)	-	6,455.94	-
Reserve Net Total	2,022.76	-	2,022.76	6,455.94	-	6,455.94	-
Net Total	2,350.05	-	2,350.05	12,828.09	-	12,828.09	-