The Double Tree at Heatherridge HOA

Balance Sheet For 4/30/2025

Assets		
Mutual of Omaha Bank Operating	$14,268.59	
Mutual of Omaha - Reserve Acct	$83,807.95	
Total Assets		**$98,076.54**
Income		
Capital Gains - Reserves	($2,953.65)	
Total Income		**($2,953.65)**
	Total Assets	**$95,122.89**

Liabilities		
Accounts Payable	$1,240.39	
Prepaid Assessments	$3,450.00	
Total Liabilities		**$4,690.39**
Equity		
Beginning Balance Equity	$41,247.82	
Net Income	$20,913.03	
Retained Earnings	$18,271.65	
Total Equity		**$80,432.50**
	Total Liabilities / Equity	**$85,122.89**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4000 - Assessment Income	13,200.00	13,200.00	-	52,800.00	52,800.00	-	158,400.00
4100 - Late Fee Income	-	-	-	50.00	-	50.00	-
4400 - Miscellaneous Income	-	-	-	249.29	-	249.29	-
4450 - Interest Income - Operating	.66	1.25	(.59)	3.06	5.00	(1.94)	15.00
4500 - Reserve Income	-	(1,375.00)	1,375.00	(4,125.00)	(5,500.00)	1,375.00	(16,500.00)
Total Income	**13,200.66**	**11,826.25**	**1,374.41**	**48,977.35**	**47,305.00**	**1,672.35**	**141,915.00**
Total Income	**13,200.66**	**11,826.25**	**1,374.41**	**48,977.35**	**47,305.00**	**1,672.35**	**141,915.00**
Operating Expense							
Utilities Expense							
5050 - Electric	32.87	33.33	.46	134.47	133.32	(1.15)	400.00
5100 - Water/Sewer	1,240.39	1,928.33	687.94	4,870.23	7,713.32	2,843.09	23,140.00
5400 - Trash Removal	420.76	435.58	14.82	1,723.56	1,742.32	18.76	5,227.00
Total Utilities Expense	**1,694.02**	**2,397.24**	**703.22**	**6,728.26**	**9,588.96**	**2,860.70**	**28,767.00**
Maintenance Expense							
6000 - Building Maintenance	-	166.67	166.67	-	666.68	666.68	2,000.00
6200 - Roof & Gutter Maint	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6250 - Plumbing repairs	-	125.00	125.00	-	500.00	500.00	1,500.00
6500 - Landscape Contract	1,045.00	783.75	(261.25)	1,828.75	3,135.00	1,306.25	9,405.00
6525 - Irrigation Repairs	-	125.00	125.00	80.00	500.00	420.00	1,500.00
6550 - Trees Replacement / Maintenanc	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
6575 - Misc Grounds Improvements	1,650.00	625.00	(1,025.00)	1,650.00	2,500.00	850.00	7,500.00
6605 - Concrete Repairs	-	41.67	41.67	-	166.68	166.68	500.00
6700 - Snow Removal	-	-	-	1,044.00	2,500.00	1,456.00	3,500.00
6750 - Lighting Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
Total Maintenance Expense	**2,695.00**	**2,867.09**	**172.09**	**4,602.75**	**13,968.36**	**9,365.61**	**37,905.00**
Administration Expense							
7000 - Management	1,390.50	1,390.50	-	5,562.00	5,562.00	-	16,686.00
7100 - Administration	170.16	68.67	(101.49)	468.37	274.68	(193.69)	824.00
7200 - Insurance	4,794.22	4,733.33	(60.89)	14,881.24	18,933.32	4,052.08	56,800.00
7300 - Audit/Tax Return	-	37.50	37.50	-	150.00	150.00	450.00
7500 - Legal	-	125.00	125.00	-	500.00	500.00	1,500.00
7600 - Miscellaneous	-	15.25	15.25	-	61.00	61.00	183.00
7800 - Community Events	-	20.83	20.83	-	83.32	83.32	250.00
7900 - Bank Charges	-	4.17	4.17	-	16.68	16.68	50.00
Total Administration Expense	**6,354.88**	**6,395.25**	**40.37**	**20,911.61**	**25,581.00**	**4,669.39**	**76,743.00**
Total Expense	**10,743.90**	**11,659.58**	**915.68**	**32,242.62**	**49,138.32**	**16,895.70**	**143,415.00**
Operating Net Total	**2,456.76**	**166.67**	**2,290.09**	**16,734.73**	**(1,833.32)**	**18,568.05**	**(1,500.00)**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	-	-	-	4,125.00	-	4,125.00	-
Total Reserve Activity	**-**	**-**	**-**	**4,125.00**	**-**	**4,125.00**	**-**
Total Income	**-**	**-**	**-**	**4,125.00**	**-**	**4,125.00**	**-**
Reserve Expense							
Reserve Activity							
8010 - Reserve interest	(11.71)	-	11.71	(53.30)	-	53.30	-
Total Reserve Activity	**(11.71)**	**-**	**11.71**	**(53.30)**	**-**	**53.30**	**-**
Total Expense	**(11.71)**	**-**	**11.71**	**(53.30)**	**-**	**53.30**	**-**
Reserve Net Total	**11.71**	**-**	**11.71**	**4,178.30**	**-**	**4,178.30**	**-**
Net Total	**2,468.47**	**166.67**	**2,301.80**	**20,913.03**	**(1,833.32)**	**22,746.35**	**(1,500.00)**