The Double Tree at Heatherridge HOA

Balance Sheet For 3/31/2025

Assets		
Mutual of Omaha Bank Operating	$12,826.23	
Mutual of Omaha - Reserve Acct	$83,796.24	
Total Assets		**$96,622.47**
Income		
Capital Gains - Reserves	($2,953.65)	
Total Income		**($2,953.65)**
	Total Assets	**$93,668.82**

Liabilities		
Accounts Payable	$1,154.79	
Prepaid Assessments	$4,550.00	
Total Liabilities		**$5,704.79**
Equity		
Beginning Balance Equity	$41,247.82	
Net Income	$18,444.56	
Retained Earnings	$18,271.65	
Total Equity		**$77,964.03**
	Total Liabilities / Equity	**$83,668.82**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**
Operating Income							
Income							
4000 - Assessment Income	13,200.00	13,200.00	-	39,600.00	39,600.00	-	158,400.00
4100 - Late Fee Income	-	-	-	50.00	-	50.00	-
4400 - Miscellaneous Income	249.29	-	249.29	249.29	-	249.29	-
4450 - Interest Income - Operating	.71	1.25	(.54)	2.40	3.75	(1.35)	15.00
4500 - Reserve Income	(4,125.00)	(1,375.00)	(2,750.00)	(4,125.00)	(4,125.00)	-	(16,500.00)
Total Income	**9,325.00**	**11,826.25**	**(2,501.25)**	**35,776.69**	**35,478.75**	**297.94**	**141,915.00**
Total Income	**9,325.00**	**11,826.25**	**(2,501.25)**	**35,776.69**	**35,478.75**	**297.94**	**141,915.00**
Operating Expense							
Utilities Expense							
5050 - Electric	33.29	33.33	.04	101.60	99.99	(1.61)	400.00
5100 - Water/Sewer	(90.83)	1,928.33	2,019.16	3,629.84	5,784.99	2,155.15	23,140.00
5400 - Trash Removal	435.33	435.58	.25	1,302.80	1,306.74	3.94	5,227.00
Total Utilities Expense	**377.79**	**2,397.24**	**2,019.45**	**5,034.24**	**7,191.72**	**2,157.48**	**28,767.00**
Maintenance Expense							
6000 - Building Maintenance	-	166.67	166.67	-	500.01	500.01	2,000.00
6200 - Roof & Gutter Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6250 - Plumbing repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
6500 - Landscape Contract	261.25	783.75	522.50	783.75	2,351.25	1,567.50	9,405.00
6525 - Irrigation Repairs	-	125.00	125.00	80.00	375.00	295.00	1,500.00
6550 - Trees Replacement / Maintenanc	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
6575 - Misc Grounds Improvements	-	625.00	625.00	-	1,875.00	1,875.00	7,500.00
6605 - Concrete Repairs	-	41.67	41.67	-	125.01	125.01	500.00
6700 - Snow Removal	-	-	-	1,044.00	2,500.00	1,456.00	3,500.00
6750 - Lighting Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Maintenance Expense	**261.25**	**2,867.09**	**2,605.84**	**1,907.75**	**11,101.27**	**9,193.52**	**37,905.00**
Administration Expense							
7000 - Management	1,390.50	1,390.50	-	4,171.50	4,171.50	-	16,686.00
7100 - Administration	74.69	68.67	(6.02)	298.21	206.01	(92.20)	824.00
7200 - Insurance	5,043.51	4,733.33	(310.18)	10,087.02	14,199.99	4,112.97	56,800.00
7300 - Audit/Tax Return	-	37.50	37.50	-	112.50	112.50	450.00
7500 - Legal	-	125.00	125.00	-	375.00	375.00	1,500.00
7600 - Miscellaneous	-	15.25	15.25	-	45.75	45.75	183.00
7800 - Community Events	-	20.83	20.83	-	62.49	62.49	250.00
7900 - Bank Charges	-	4.17	4.17	-	12.51	12.51	50.00
Total Administration Expense	**6,508.70**	**6,395.25**	**(113.45)**	**14,556.73**	**19,185.75**	**4,629.02**	**76,743.00**
Total Expense	**7,147.74**	**11,659.58**	**4,511.84**	**21,498.72**	**37,478.74**	**15,980.02**	**143,415.00**
Operating Net Total	**2,177.26**	**166.67**	**2,010.59**	**14,277.97**	**(1,999.99)**	**16,277.96**	**(1,500.00)**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	4,125.00	-	4,125.00	4,125.00	-	4,125.00	-
Total Reserve Activity	**4,125.00**	**-**	**4,125.00**	**4,125.00**	**-**	**4,125.00**	**-**
Total Income	**4,125.00**	**-**	**4,125.00**	**4,125.00**	**-**	**4,125.00**	**-**
Reserve Expense							
Reserve Activity							
8010 - Reserve interest	(13.27)	-	13.27	(41.59)	-	41.59	-
Total Reserve Activity	**(13.27)**	**-**	**13.27**	**(41.59)**	**-**	**41.59**	**-**
Total Expense	**(13.27)**	**-**	**13.27**	**(41.59)**	**-**	**41.59**	**-**
Reserve Net Total	**4,138.27**	**-**	**4,138.27**	**4,166.59**	**-**	**4,166.59**	**-**
Net Total	**6,315.53**	**166.67**	**6,148.86**	**18,444.56**	**(1,999.99)**	**20,444.55**	**(1,500.00)**