The Double Tree at Heatherridge HOA

Balance Sheet For 12/31/2024

Assets		
Mutual of Omaha Bank Operating	$788.77	
Mutual of Omaha - Reserve Acct	$79,629.65	
Accounts Receivable	$675.00	
Total Assets		**$81,093.42**
Income		
Capital Gains - Reserves	($2,953.65)	
Total Income		**($2,953.65)**
	Total Assets	**$78,139.77**

Liabilities		
Accounts Payable	$4,070.30	
Prepaid Assessments	$4,550.00	
Total Liabilities		**$8,620.30**
Equity		
Beginning Balance Equity	$41,247.82	
Net Income	($35,518.75)	
Retained Earnings	$53,790.40	
Total Equity		**$59,519.47**
	Total Liabilities / Equity	**$68,139.77**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4000 - Assessment Income	13,200.00	13,200.00	-	159,220.00	158,400.00	820.00	158,400.00
4100 - Late Fee Income	25.00	-	25.00	150.00	-	150.00	-
4400 - Miscellaneous Income	-	-	-	505.54	-	505.54	-
4450 - Interest Income - Operating	1.03	-	1.03	11.88	-	11.88	-
4500 - Reserve Income	-	-	-	(10,000.00)	-	(10,000.00)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	**13,226.03**	**13,200.00**	**26.03**	**149,947.42**	**158,400.00**	**(8,452.58)**	**158,400.00**
Total Income	**13,226.03**	**13,200.00**	**26.03**	**149,947.42**	**158,400.00**	**(8,452.58)**	**158,400.00**
Operating Expense							
Utilities Expense							
5050 - Electric	50.04	30.00	(20.04)	387.05	360.00	(27.05)	360.00
5100 - Water/Sewer	1,110.30	1,300.00	189.70	20,271.85	22,290.00	2,018.15	22,290.00
5400 - Trash Removal	408.15	415.00	6.85	4,954.96	4,980.00	25.04	4,980.00
Total Utilities Expense	**1,568.49**	**1,745.00**	**176.51**	**25,613.86**	**27,630.00**	**2,016.14**	**27,630.00**
Maintenance Expense							
6000 - Building Maintenance	-	62.50	62.50	3,050.00	750.00	(2,300.00)	750.00
6200 - Roof & Gutter Maint	2,500.00	-	(2,500.00)	6,585.00	-	(6,585.00)	-
6250 - Plumbing repairs	297.00	600.00	303.00	1,386.00	7,200.00	5,814.00	7,200.00
6500 - Landscape Contract	261.25	285.00	23.75	9,378.75	11,140.00	1,761.25	11,140.00
6525 - Irrigation Repairs	-	-	-	1,704.69	875.00	(829.69)	875.00
6550 - Trees Replacement / Maintenanc	-	-	-	10,515.00	-	(10,515.00)	-
6575 - Misc Grounds Improvements	-	-	-	9,856.25	4,667.00	(5,189.25)	4,667.00
6605 - Concrete Repairs	-	-	-	33,770.00	30,000.00	(3,770.00)	30,000.00
6700 - Snow Removal	-	500.00	500.00	2,975.63	3,500.00	524.37	3,500.00
6750 - Lighting Maintenance	-	-	-	997.27	3,200.00	2,202.73	3,200.00
Total Maintenance Expense	**3,058.25**	**1,447.50**	**(1,610.75)**	**80,218.59**	**61,332.00**	**(18,886.59)**	**61,332.00**
Administration Expense							
7000 - Management	1,350.00	1,400.00	50.00	13,500.00	12,600.00	(900.00)	12,600.00
7100 - Administration	254.49	15.00	(239.49)	1,511.53	565.00	(946.53)	565.00
7200 - Insurance	12,315.73	13,000.00	684.27	61,252.48	53,104.00	(8,148.48)	53,104.00
7300 - Audit/Tax Return	-	-	-	554.00	325.00	(229.00)	325.00
7340 - Reserve Study	-	-	-	562.50	-	(562.50)	-
7500 - Legal	-	-	-	2,087.12	1,125.00	(962.12)	1,125.00
7800 - Community Events	-	-	-	91.02	-	(91.02)	-
7900 - Bank Charges	-	6.00	6.00	232.69	516.00	283.31	516.00
Total Administration Expense	**13,920.22**	**14,421.00**	**500.78**	**79,791.34**	**68,235.00**	**(11,556.34)**	**68,235.00**
Total Expense	**18,546.96**	**17,613.50**	**(933.46)**	**185,623.79**	**157,197.00**	**(28,426.79)**	**157,197.00**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Net Total	**(5,320.93)**	**(4,413.50)**	**(907.43)**	**(35,676.37)**	**1,203.00**	**(36,879.37)**	**1,203.00**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Expense							
Reserve Activity							
8010 - Reserve interest	(14.88)	-	14.88	(157.62)	-	157.62	-
Total Reserve Activity	**(14.88)**	**-**	**14.88**	**(157.62)**	**-**	**157.62**	**-**
Total Expense	**(14.88)**	**-**	**14.88**	**(157.62)**	**-**	**157.62**	**-**
Reserve Net Total	**14.88**	**-**	**14.88**	**157.62**	**-**	**157.62**	**-**
Net Total	**(5,306.05)**	**(4,413.50)**	**(892.55)**	**(35,518.75)**	**1,203.00**	**(36,721.75)**	**1,203.00**