The Double Tree at Heatherridge HOA

Balance Sheet For 6/30/2024

Assets		
Mutual of Omaha Bank Operating	$24,241.79	
Mutual of Omaha - Reserve Acct	$69,526.35	
Accounts Receivable	$1,695.00	
Total Assets		**$95,463.14**
Income		
Capital Gains - Reserves	($2,953.65)	
Total Income		**($2,953.65)**
	Total Assets	**$92,509.49**

Liabilities		
Accounts Payable	$4,959.74	
Prepaid Assessments	$2,184.00	
Total Liabilities		**$7,143.74**
Equity		
Beginning Balance Equity	$41,247.82	
Net Income	($9,672.47)	
Retained Earnings	$53,790.40	
Total Equity		**$85,365.75**
	Total Liabilities / Equity	**$92,509.49**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Income							
Income							
4000 - Assessment Income	13,200.00	13,200.00	-	80,020.00	79,200.00	820.00	158,400.00
4400 - Miscellaneous Income	-	-	-	450.00	-	450.00	-
4450 - Interest Income - Operating	1.47	-	1.47	6.38	-	6.38	-
4850 - Bank Charges	45.00	-	45.00	45.00	-	45.00	-
Total Income	**13,246.47**	**13,200.00**	**46.47**	**80,521.38**	**79,200.00**	**1,321.38**	**158,400.00**
Total Income	**13,246.47**	**13,200.00**	**46.47**	**80,521.38**	**79,200.00**	**1,321.38**	**158,400.00**
Operating Expense							
Utilities Expense							
5050 - Electric	61.86	30.00	(31.86)	187.32	180.00	(7.32)	360.00
5100 - Water/Sewer	2,156.80	2,100.00	(56.80)	8,975.55	9,090.00	114.45	22,290.00
5400 - Trash Removal	409.68	415.00	5.32	2,496.83	2,490.00	(6.83)	4,980.00
Total Utilities Expense	**2,628.34**	**2,545.00**	**(83.34)**	**11,659.70**	**11,760.00**	**100.30**	**27,630.00**
Maintenance Expense							
6000 - Building Maintenance	-	62.50	62.50	2,265.00	375.00	(1,890.00)	750.00
6200 - Roof & Gutter Maint	330.00	-	(330.00)	1,500.00	-	(1,500.00)	-
6250 - Plumbing repairs	99.00	600.00	501.00	99.00	3,600.00	3,501.00	7,200.00
6500 - Landscape Contract	1,045.00	1,250.00	205.00	3,892.50	4,605.00	712.50	11,140.00
6525 - Irrigation Repairs	116.30	100.00	(16.30)	274.24	775.00	500.76	875.00
6550 - Trees Replacement / Maintenanc	2,546.00	-	(2,546.00)	2,852.00	-	(2,852.00)	-
6575 - Misc Grounds Improvements	18,791.25	-	(18,791.25)	18,791.25	2,546.00	(16,245.25)	4,667.00
6605 - Concrete Repairs	-	-	-	16,685.00	30,000.00	13,315.00	30,000.00
6700 - Snow Removal	-	-	-	2,313.25	2,500.00	186.75	3,500.00
6750 - Lighting Maintenance	-	-	-	55.00	1,600.00	1,545.00	3,200.00
Total Maintenance Expense	**22,927.55**	**2,012.50**	**(20,915.05)**	**48,727.24**	**46,001.00**	**(2,726.24)**	**61,332.00**
Administration Expense							
7000 - Management	1,350.00	1,400.00	50.00	5,400.00	4,200.00	(1,200.00)	12,600.00
7100 - Administration	121.64	15.00	(106.64)	586.85	236.00	(350.85)	565.00
7200 - Insurance	5,956.30	4,456.00	(1,500.30)	20,857.05	22,280.00	1,422.95	53,104.00
7300 - Audit/Tax Return	-	-	-	554.00	325.00	(229.00)	325.00
7340 - Reserve Study	-	-	-	562.50	-	(562.50)	-
7500 - Legal	-	-	-	1,587.12	1,125.00	(462.12)	1,125.00
7800 - Community Events	91.02	-	(91.02)	91.02	-	(91.02)	-
7900 - Bank Charges	45.00	450.00	405.00	222.69	480.00	257.31	516.00
Total Administration Expense	**7,563.96**	**6,321.00**	**(1,242.96)**	**29,861.23**	**28,646.00**	**(1,215.23)**	**68,235.00**
Total Expense	**33,119.85**	**10,878.50**	**(22,241.35)**	**90,248.17**	**86,407.00**	**(3,841.17)**	**157,197.00**
Operating Net Total	**(19,873.38)**	**2,321.50**	**(22,194.88)**	**(9,726.79)**	**(7,207.00)**	**(2,519.79)**	**1,203.00**

The Double Tree at Heatherridge HOA

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Expense							
Reserve Activity							
8010 - Reserve interest	(17.14)	-	17.14	(54.32)	-	54.32	-
Total Reserve Activity	**(17.14)**	**-**	**17.14**	**(54.32)**	**-**	**54.32**	**-**
Total Expense	**(17.14)**	**-**	**17.14**	**(54.32)**	**-**	**54.32**	**-**
Reserve Net Total	**17.14**	**-**	**17.14**	**54.32**	**-**	**54.32**	**-**
Net Total	**(19,856.24)**	**2,321.50**	**(22,177.74)**	**(9,672.47)**	**(7,207.00)**	**(2,465.47)**	**1,203.00**