Stone Canyon Condominium Association, Inc

Balance Sheet For 4/30/2025

Assets		
Mutual of Omaha Bank Operating	$751,831.11	
Mutual of Omaha - Reserve Acct	$432,230.82	
MOB CD 2% Matures 4/10/20	($0.01)	
RBC Wealth Management	($259,708.81)	
Fortis Bank MM 1.8%	$1,257.47	
Adjust Investments to Cost	($3,336.51)	
First Citizen Bank Special Assessment	$330,917.10	
Accounts Receivable	$226,345.01	
Allowance for Doubtful Account	($10,500.00)	
Accrued Interest Receivable	$208.82	
Prepaid Insurance	$50,190.47	
Prepaid Income Tax	$2,300.00	
Deposits	$1,110.00	
Due From Operating	$360,619.00	
Total Assets		**$1,883,464.47**
	Total Assets	**$1,883,464.47**

Liabilities		
Accounts Payable	$1,556.68	
Due to Reserves	$360,619.00	
Prepaid Assessments	$39,684.93	
Colo Payback Due 2020	$23.62	
Colorado Payback Due 2022	$216.00	
Deferred Revenue	$27,260.00	
Suspense	$19,105.01	
Total Liabilities		**$448,465.24**
Equity		
Retained Earnings Operating	$54,577.76	
Net Income	$605,988.65	
Working Capital Retained Earni	$484,522.18	
Retained Earnings - Reserve	$289,910.64	
Total Equity		**$1,434,999.23**
	Total Liabilities / Equity	**$1,883,464.47**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

Operating Income

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	349,832.00	368,992.68	(19,160.68)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	166.68	(166.68)	500.00
4100 - Late Fee Income	620.00	250.00	370.00	2,480.00	1,000.00	1,480.00	3,000.00
4110 - Late Fee Interest Income	1,194.20	-	1,194.20	4,784.05	-	4,784.05	-
4400 - Miscellaneous Income	50.00	-	50.00	3,318.00	-	3,318.00	-
4450 - Interest Income - Operating	30.52	4.17	26.35	110.29	16.68	93.61	50.00
4500 - Reserve Contributions	-	-	-	(27,750.00)	-	(27,750.00)	-
4800 - Homeowner Reimb HOA	460.00	-	460.00	460.00	-	460.00	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
4900 - Insurance Proceeds	221,128.02	-	221,128.02	321,128.02	-	321,128.02	-
4901 - Special Assessment Interest	70.74	-	70.74	145.90	-	145.90	-
Total Income	**311,011.48**	**92,544.01**	**218,467.47**	**654,568.26**	**370,176.04**	**284,392.22**	**1,110,528.00**
Total Income	**311,011.48**	**92,544.01**	**218,467.47**	**654,568.26**	**370,176.04**	**284,392.22**	**1,110,528.00**

Operating Expense

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
5000 - Electric	784.41	870.83	86.42	3,361.48	3,483.32	121.84	10,450.00
5050 - Gas	15.62	317.50	301.88	234.63	1,270.00	1,035.37	3,810.00
5100 - Water/Sewer	-	14,583.33	14,583.33	45,217.23	58,333.32	13,116.09	175,000.00
5400 - Trash Removal	8,683.15	8,008.50	(674.65)	34,853.70	32,034.00	(2,819.70)	96,102.00
5401 - Large item hauling	-	166.67	166.67	268.00	666.68	398.68	2,000.00
6000 - Building Maintenance Exterior	6,390.00	5,333.33	(1,056.67)	30,582.00	21,333.32	(9,248.68)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
6250 - Plumbing repairs	450.00	-	(450.00)	910.00	-	(910.00)	-
6300 - Plumbing Repair	-	583.33	583.33	645.00	2,333.32	1,688.32	7,000.00
6500 - Landscape Contract	5,157.00	5,258.17	101.17	19,248.00	21,032.68	1,784.68	63,098.00
6525 - Irrigation Repairs	-	1,125.00	1,125.00	1,112.40	4,500.00	3,387.60	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
6535 - BackFlow Preventors	95.00	-	(95.00)	95.00	-	(95.00)	-
6550 - Plants/Trees	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	500.00	500.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	1,433.32	1,433.32	4,300.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	1,791.67	3,766.68	1,975.01	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	5,817.15	2,500.00	(3,317.15)	7,500.00
6680 - Pool Repairs	98.00	166.67	68.67	98.00	666.68	568.68	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	21,666.68	(8,427.88)	65,000.00
6750 - Miscellaneous Grounds	-	291.67	291.67	34,655.00	1,166.68	(33,488.32)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	2,954.30	4,333.32	1,379.02	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	1,000.00	37.50	3,000.00
6875 - Signage	-	125.00	125.00	-	500.00	500.00	1,500.00
6995 - Fire restoration	-	-	-	7,887.50	-	(7,887.50)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Budget**
Operating Expense							
7000 - Management	4,263.50	4,263.50	-	17,054.00	17,054.00	-	51,162.00
7100 - Administration	491.64	583.33	91.69	1,811.06	2,333.32	522.26	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	97,321.44	116,276.00	18,954.56	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	1,500.00	1,500.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	166.68	166.68	500.00
7340 - Reserve Study	-	375.00	375.00	-	1,500.00	1,500.00	4,500.00
7500 - Legal - General	480.00	833.33	353.33	480.00	3,333.32	2,853.32	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	666.68	666.68	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	92.68	(1,471.08)	278.00
7900 - Bank Charges	-	16.67	16.67	30.00	66.68	36.68	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	37,000.00	37,000.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	500.00	500.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	**51,238.68**	**92,544.01**	**41,305.33**	**437,647.01**	**370,176.04**	**(67,470.97)**	**1,110,528.00**
Total Expense	**51,238.68**	**92,544.01**	**41,305.33**	**437,647.01**	**370,176.04**	**(67,470.97)**	**1,110,528.00**
Operating Net Total	**259,772.80**	**-**	**259,772.80**	**216,921.25**	**-**	**216,921.25**	**-**