Stone Canyon Condominium Association, Inc

Balance Sheet For 3/31/2025

Assets		
Mutual of Omaha Bank Operating	$513,917.05	
Mutual of Omaha - Reserve Acct	$432,134.91	
MOB CD 2% Matures 4/10/20	($0.01)	
RBC Wealth Management	($259,708.81)	
Fortis Bank MM 1.8%	$1,257.47	
Adjust Investments to Cost	($3,336.51)	
First Citizen Bank Special Assessment	$324,552.71	
Accounts Receivable	$230,094.64	
Allowance for Doubtful Account	($10,500.00)	
Accrued Interest Receivable	$208.82	
Prepaid Insurance	$50,190.47	
Prepaid Income Tax	$2,300.00	
Deposits	$1,110.00	
Due From Operating	$360,619.00	
Total Assets		**$1,642,839.74**
	Total Assets	**$1,642,839.74**

Liabilities		
Accounts Payable	$16,096.97	
Due to Reserves	$360,619.00	
Prepaid Assessments	$42,866.76	
Colo Payback Due 2020	$23.62	
Colorado Payback Due 2022	$216.00	
Deferred Revenue	$27,260.00	
Suspense	$19,105.01	
Total Liabilities		**$466,187.36**
Equity		
Retained Earnings Operating	$54,577.76	
Net Income	$346,119.94	
Working Capital Retained Earni	$486,044.04	
Retained Earnings - Reserve	$289,910.64	
Total Equity		**$1,176,652.38**
	Total Liabilities / Equity	**$1,642,839.74**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

Operating Income

	Current Period Actual	Current Period Budget	Current Period Variance	Year To Date Actual	Year To Date Budget	Year To Date Variance	Annual Budget
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	262,374.00	276,744.51	(14,370.51)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4100 - Late Fee Income	680.00	250.00	430.00	1,860.00	750.00	1,110.00	3,000.00
4110 - Late Fee Interest Income	1,195.15	-	1,195.15	3,589.85	-	3,589.85	-
4400 - Miscellaneous Income	-	-	-	3,268.00	-	3,268.00	-
4450 - Interest Income - Operating	27.86	4.17	23.69	79.77	12.51	67.26	50.00
4500 - Reserve Contributions	(27,750.00)	-	(27,750.00)	(27,750.00)	-	(27,750.00)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
4900 - Insurance Proceeds	-	-	-	100,000.00	-	100,000.00	-
4901 - Special Assessment Interest	57.41	-	57.41	75.16	-	75.16	-
Total Income	**61,668.42**	**92,544.01**	**(30,875.59)**	**343,556.78**	**277,632.03**	**65,924.75**	**1,110,528.00**
Total Income	**61,668.42**	**92,544.01**	**(30,875.59)**	**343,556.78**	**277,632.03**	**65,924.75**	**1,110,528.00**

Operating Expense

	Current Period Actual	Current Period Budget	Current Period Variance	Year To Date Actual	Year To Date Budget	Year To Date Variance	Annual Budget
Expense							
5000 - Electric	804.41	870.83	66.42	2,577.07	2,612.49	35.42	10,450.00
5050 - Gas	73.06	317.50	244.44	219.01	952.50	733.49	3,810.00
5100 - Water/Sewer	14,415.05	14,583.33	168.28	45,217.23	43,749.99	(1,467.24)	175,000.00
5400 - Trash Removal	8,692.68	8,008.50	(684.18)	26,170.55	24,025.50	(2,145.05)	96,102.00
5401 - Large item hauling	129.00	166.67	37.67	268.00	500.01	232.01	2,000.00
6000 - Building Maintenance Exterior	-	5,333.33	5,333.33	24,192.00	15,999.99	(8,192.01)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
6250 - Plumbing repairs	-	-	-	460.00	-	(460.00)	-
6300 - Plumbing Repair	-	583.33	583.33	645.00	1,749.99	1,104.99	7,000.00
6500 - Landscape Contract	4,697.00	5,258.17	561.17	14,091.00	15,774.51	1,683.51	63,098.00
6525 - Irrigation Repairs	1,112.40	1,125.00	12.60	1,112.40	3,375.00	2,262.60	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	875.01	875.01	3,500.00
6550 - Plants/Trees	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	375.00	375.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	1,074.99	1,074.99	4,300.00
6665 - Pool & Spa Maintenance	1,791.67	941.67	(850.00)	1,791.67	2,825.01	1,033.34	11,300.00
6670 - Pool Chemicals	5,817.15	625.00	(5,192.15)	5,817.15	1,875.00	(3,942.15)	7,500.00
6680 - Pool Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
6700 - Snow Removal	-	5,416.67	5,416.67	30,094.56	16,250.01	(13,844.55)	65,000.00
6750 - Miscellaneous Grounds	177.00	291.67	114.67	34,655.00	875.01	(33,779.99)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	2,954.30	3,249.99	295.69	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	962.50	750.00	(212.50)	3,000.00
6875 - Signage	-	125.00	125.00	-	375.00	375.00	1,500.00
6995 - Fire restoration	660.00	-	(660.00)	7,887.50	-	(7,887.50)	-
7000 - Management	4,263.50	4,263.50	-	12,790.50	12,790.50	-	51,162.00
7100 - Administration	459.57	583.33	123.76	1,319.42	1,749.99	430.57	7,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Budget**
Operating Expense							
7200 - Insurance	24,330.36	29,069.00	4,738.64	72,991.08	87,207.00	14,215.92	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	125.01	125.01	500.00
7340 - Reserve Study	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
7500 - Legal - General	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	500.01	500.01	2,000.00
7600 - Miscellaneous	-	23.17	23.17	1,563.76	69.51	(1,494.25)	278.00
7900 - Bank Charges	-	16.67	16.67	30.00	50.01	20.01	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	27,750.00	27,750.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	375.00	375.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	**67,422.85**	**92,544.01**	**25,121.16**	**386,408.33**	**277,632.03**	**(108,776.30)**	**1,110,528.00**
Total Expense	**67,422.85**	**92,544.01**	**25,121.16**	**386,408.33**	**277,632.03**	**(108,776.30)**	**1,110,528.00**
Operating Net Total	**(5,754.43)**	**-**	**(5,754.43)**	**(42,851.55)**	**-**	**(42,851.55)**	**-**