Stone Canyon Condominium Association, Inc

Balance Sheet For 2/28/2025

Assets		
Mutual of Omaha Bank Operating	$662,213.62	
Mutual of Omaha - Reserve Acct	$404,274.26	
MOB CD 2% Matures 4/10/20	($0.01)	
RBC Wealth Management	($259,708.81)	
Fortis Bank MM 1.8%	$1,257.47	
Adjust Investments to Cost	($3,336.51)	
First Citizen Bank Special Assessment	$62,214.81	
Accounts Receivable	$227,212.83	
Allowance for Doubtful Account	($10,500.00)	
Accrued Interest Receivable	$208.82	
Prepaid Insurance	$50,190.47	
Prepaid Income Tax	$2,300.00	
Deposits	$1,110.00	
Due From Operating	$360,619.00	
Total Assets		**$1,498,055.95**
	Total Assets	**$1,498,055.95**

Liabilities		
Accounts Payable	$139,273.81	
Due to Reserves	$360,619.00	
Prepaid Assessments	$44,404.75	
Colo Payback Due 2020	$23.62	
Colorado Payback Due 2022	$216.00	
Deferred Revenue	$27,260.00	
Suspense	$19,105.01	
Total Liabilities		**$590,902.19**
Equity		
Retained Earnings Operating	$54,577.76	
Net Income	$76,620.98	
Working Capital Retained Earni	$486,044.38	
Retained Earnings - Reserve	$289,910.64	
Total Equity		**$907,153.76**
	Total Liabilities / Equity	**$1,498,055.95**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

Operating Income

	Current Period Actual	Current Period Budget	Current Period Variance	Year To Date Actual	Year To Date Budget	Year To Date Variance	Annual Budget
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	174,916.00	184,496.34	(9,580.34)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4100 - Late Fee Income	640.00	250.00	390.00	1,200.00	500.00	700.00	3,000.00
4110 - Late Fee Interest Income	1,197.26	-	1,197.26	2,394.70	-	2,394.70	-
4400 - Miscellaneous Income	3,268.00	-	3,268.00	3,268.00	-	3,268.00	-
4450 - Interest Income - Operating	25.59	4.17	21.42	51.91	8.34	43.57	50.00
4850 - Bank Charges	20.00	-	20.00	60.00	-	60.00	-
4900 - Insurance Proceeds	100,000.00	-	100,000.00	100,000.00	-	100,000.00	-
4901 - Special Assessment Interest	8.98	-	8.98	17.75	-	17.75	-
Total Income	**192,617.83**	**92,544.01**	**100,073.82**	**281,908.36**	**185,088.02**	**96,820.34**	**1,110,528.00**
Total Income	**192,617.83**	**92,544.01**	**100,073.82**	**281,908.36**	**185,088.02**	**96,820.34**	**1,110,528.00**

Operating Expense

	Current Period Actual	Current Period Budget	Current Period Variance	Year To Date Actual	Year To Date Budget	Year To Date Variance	Annual Budget
Expense							
5000 - Electric	877.67	870.83	(6.84)	1,772.66	1,741.66	(31.00)	10,450.00
5050 - Gas	74.03	317.50	243.47	145.95	635.00	489.05	3,810.00
5100 - Water/Sewer	17,159.63	14,583.33	(2,576.30)	30,802.18	29,166.66	(1,635.52)	175,000.00
5400 - Trash Removal	8,634.68	8,008.50	(626.18)	17,477.87	16,017.00	(1,460.87)	96,102.00
5401 - Large item hauling	-	166.67	166.67	139.00	333.34	194.34	2,000.00
6000 - Building Maintenance Exterior	6,437.00	5,333.33	(1,103.67)	16,822.00	10,666.66	(6,155.34)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
6300 - Plumbing Repair	-	583.33	583.33	645.00	1,166.66	521.66	7,000.00
6500 - Landscape Contract	-	5,258.17	5,258.17	4,697.00	10,516.34	5,819.34	63,098.00
6525 - Irrigation Repairs	-	1,125.00	1,125.00	-	2,250.00	2,250.00	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	583.34	583.34	3,500.00
6550 - Plants/Trees	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	250.00	250.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	716.66	716.66	4,300.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	-	1,883.34	1,883.34	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	-	1,250.00	1,250.00	7,500.00
6680 - Pool Repairs	-	166.67	166.67	-	333.34	333.34	2,000.00
6700 - Snow Removal	7,501.35	5,416.67	(2,084.68)	30,094.56	10,833.34	(19,261.22)	65,000.00
6750 - Miscellaneous Grounds	17,229.00	291.67	(16,937.33)	34,478.00	583.34	(33,894.66)	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	1,576.05	2,166.66	590.61	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	-	500.00	500.00	3,000.00
6875 - Signage	-	125.00	125.00	-	250.00	250.00	1,500.00
6995 - Fire restoration	-	-	-	7,227.50	-	(7,227.50)	-
7000 - Management	4,263.50	4,263.50	-	8,527.00	8,527.00	-	51,162.00
7100 - Administration	552.98	583.33	30.35	859.85	1,166.66	306.81	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	48,660.72	58,138.00	9,477.28	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	750.00	750.00	4,500.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Budget**
Operating Expense							
7310 - Income Tax Expense	-	41.67	41.67	-	83.34	83.34	500.00
7340 - Reserve Study	-	375.00	375.00	-	750.00	750.00	4,500.00
7500 - Legal - General	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	333.34	333.34	2,000.00
7600 - Miscellaneous	1,563.76	23.17	(1,540.59)	1,563.76	46.34	(1,517.42)	278.00
7900 - Bank Charges	-	16.67	16.67	30.00	33.34	3.34	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	18,500.00	18,500.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	250.00	250.00	1,500.00
8530 - Reserve - Concrete	-	-	-	98,598.63	-	(98,598.63)	-
Total Expense	**88,623.96**	**92,544.01**	**3,920.05**	**304,117.73**	**185,088.02**	**(119,029.71)**	**1,110,528.00**
Total Expense	**88,623.96**	**92,544.01**	**3,920.05**	**304,117.73**	**185,088.02**	**(119,029.71)**	**1,110,528.00**
Operating Net Total	**103,993.87**	**-**	**103,993.87**	**(22,209.37)**	**-**	**(22,209.37)**	**-**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Expense							
Expense							
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8030 - Reserve Interest Income	(114.73)	-	114.73	(241.72)	-	241.72	-
8500 - Reserve Expenses	-	-	-	(98,598.63)	-	98,598.63	-
Total Expense	**(114.73)**	**-**	**114.73**	**(98,830.35)**	**-**	**98,830.35**	**-**
Total Expense	**(114.73)**	**-**	**114.73**	**(98,830.35)**	**-**	**98,830.35**	**-**
Reserve Net Total	**114.73**	**-**	**114.73**	**98,830.35**	**-**	**98,830.35**	**-**
Net Total	**104,108.60**	**-**	**104,108.60**	**76,620.98**	**-**	**76,620.98**	**-**