

Stone Canyon Condominium Association, Inc

Balance Sheet For 1/31/2025

Assets

Mutual of Omaha Bank Operating	\$577,430.59
Mutual of Omaha - Reserve Acct	\$305,560.90
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$62,205.83
Accounts Receivable	\$224,659.57
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	\$1,311,997.32
Total Assets	<u>\$1,311,997.32</u>

Liabilities

Accounts Payable	\$25,782.19
Due to Reserves	\$360,619.00
Prepaid Assessments	\$42,912.74
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,595.01

Total Liabilities

\$476,408.56

Equity

Retained Earnings Operating	\$54,577.76
Net Income	\$5,055.98
Working Capital Retained Earni	\$486,044.38
Retained Earnings - Reserve	\$289,910.64

Total Equity

	\$835,588.76
Total Liabilities / Equity	<u>\$1,311,997.32</u>

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	87,458.00	92,248.17	(4,790.17)	87,458.00	92,248.17	(4,790.17)	1,106,978.00
4020 - Violation Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4100 - Late Fee Income	560.00	250.00	310.00	560.00	250.00	310.00	3,000.00
4110 - Late Fee Interest Income	1,197.44	-	1,197.44	1,197.44	-	1,197.44	-
4450 - Interest Income - Operating	26.32	4.17	22.15	26.32	4.17	22.15	50.00
4850 - Bank Charges	40.00	-	40.00	40.00	-	40.00	-
4901 - Special Assessment Interest	8.77	-	8.77	8.77	-	8.77	-
Total Income	89,290.53	92,544.01	(3,253.48)	89,290.53	92,544.01	(3,253.48)	1,110,528.00
Total Income	89,290.53	92,544.01	(3,253.48)	89,290.53	92,544.01	(3,253.48)	1,110,528.00

Operating Expense

Expense							
5000 - Electric	894.99	870.83	(24.16)	894.99	870.83	(24.16)	10,450.00
5050 - Gas	71.92	317.50	245.58	71.92	317.50	245.58	3,810.00
5100 - Water/Sewer	-	14,583.33	14,583.33	-	14,583.33	14,583.33	175,000.00
5400 - Trash Removal	8,843.19	8,008.50	(834.69)	8,843.19	8,008.50	(834.69)	96,102.00
5401 - Large item hauling	139.00	166.67	27.67	139.00	166.67	27.67	2,000.00
6000 - Building Maintenance Exterior	10,160.00	5,333.33	(4,826.67)	10,160.00	5,333.33	(4,826.67)	64,000.00
6050 - Building Maintenance Interior	-	666.67	666.67	-	666.67	666.67	8,000.00
6300 - Plumbing Repair	645.00	583.33	(61.67)	645.00	583.33	(61.67)	7,000.00
6500 - Landscape Contract	4,697.00	5,258.17	561.17	4,697.00	5,258.17	561.17	63,098.00
6525 - Irrigation Repairs	-	1,125.00	1,125.00	-	1,125.00	1,125.00	13,500.00
6530 - Landscape Improvements	-	291.67	291.67	-	291.67	291.67	3,500.00
6550 - Plants/Trees	-	833.33	833.33	-	833.33	833.33	10,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
6610 - Storm Drain Servicing	-	358.33	358.33	-	358.33	358.33	4,300.00
6665 - Pool & Spa Maintenance	-	941.67	941.67	-	941.67	941.67	11,300.00
6670 - Pool Chemicals	-	625.00	625.00	-	625.00	625.00	7,500.00
6680 - Pool Repairs	-	166.67	166.67	-	166.67	166.67	2,000.00
6700 - Snow Removal	22,593.21	5,416.67	(17,176.54)	22,593.21	5,416.67	(17,176.54)	65,000.00
6750 - Miscellaneous Grounds	149.00	291.67	142.67	149.00	291.67	142.67	3,500.00
6800 - Dog Lawn Maint	-	1,083.33	1,083.33	-	1,083.33	1,083.33	13,000.00
6850 - Common Area Lighting	-	250.00	250.00	-	250.00	250.00	3,000.00
6875 - Signage	-	125.00	125.00	-	125.00	125.00	1,500.00
6995 - Fire restoration	7,227.50	-	(7,227.50)	7,227.50	-	(7,227.50)	-
7000 - Management	4,263.50	4,263.50	-	4,263.50	4,263.50	-	51,162.00
7100 - Administration	306.87	583.33	276.46	306.87	583.33	276.46	7,000.00
7200 - Insurance	24,330.36	29,069.00	4,738.64	24,330.36	29,069.00	4,738.64	348,828.00
7300 - Audit/Tax Return	-	375.00	375.00	-	375.00	375.00	4,500.00
7310 - Income Tax Expense	-	41.67	41.67	-	41.67	41.67	500.00
7340 - Reserve Study	-	375.00	375.00	-	375.00	375.00	4,500.00

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Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	833.33	833.33	-	833.33	833.33	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	166.67	166.67	2,000.00
7600 - Miscellaneous	-	23.17	23.17	-	23.17	23.17	278.00
7900 - Bank Charges	30.00	16.67	(13.33)	30.00	16.67	(13.33)	200.00
8000 - Reserve Income	-	9,250.00	9,250.00	-	9,250.00	9,250.00	111,000.00
8030 - Reserve Interest Income	-	125.00	125.00	-	125.00	125.00	1,500.00
Total Expense	84,351.54	92,544.01	8,192.47	84,351.54	92,544.01	8,192.47	1,110,528.00
Total Expense	84,351.54	92,544.01	8,192.47	84,351.54	92,544.01	8,192.47	1,110,528.00
Operating Net Total	4,938.99	-	4,938.99	4,938.99	-	4,938.99	-