

# The Oaks Owners Association, Inc

## Balance Sheet For 11/30/2024

### Assets

Mutual of Omaha Bank Operating	\$32,239.26
Mutual of Omaha Bank - Reserve	\$57,352.23
Accounts Receivable	\$5,017.24

### Total Assets

	<b>\$94,608.73</b>
<b>Total Assets</b>	<b>\$94,608.73</b>

### Liabilities

Accounts Payable	\$1,383.53
Due to Reserves	\$50.00
Prepaid Assessments	\$3,336.63
Suspense	(\$365.00)

### Total Liabilities

**\$4,405.16**

### Equity

Initial Contribution	\$1,687.50
Net Income	\$15,433.63
Retained Earnings	\$67,828.81
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$160.00)

### Total Equity

	<b>\$89,906.91</b>
<b>Total Liabilities / Equity</b>	<b>\$94,312.07</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,490.00	(5,490.00)	65,880.00	60,390.00	5,490.00	65,880.00
4020 - Violation Income	-	-	-	600.00	-	600.00	-
4100 - Late Fee Income	250.00	-	250.00	2,550.00	-	2,550.00	-
4400 - Miscellaneous Income	-	-	-	3,503.94	-	3,503.94	-
4450 - Operating Interest Income	1.43	-	1.43	15.66	-	15.66	-
4500 - Reserve Income	(57.75)	(57.75)	-	(635.25)	(635.25)	-	(693.00)
4850 - Bank Charges	-	-	-	70.00	-	70.00	-
Total Income	193.68	5,432.25	(5,238.57)	71,984.35	59,754.75	12,229.60	65,187.00
Total Income	193.68	5,432.25	(5,238.57)	71,984.35	59,754.75	12,229.60	65,187.00
Operating Expense							
Expense							
5000 - Electric	57.04	62.50	5.46	636.34	687.50	51.16	750.00
5100 - Trash	1,962.56	2,280.47	317.91	21,962.21	25,085.17	3,122.96	27,365.60
5200 - Water/Sewer	228.84	133.33	(95.51)	1,754.60	1,466.63	(287.97)	1,600.00
6500 - Landscape Contract	675.00	416.67	(258.33)	4,050.00	4,583.37	533.37	5,000.00
6525 - Irrigation Repairs	-	66.67	66.67	535.74	733.37	197.63	800.00
6600 - Landscape-Other	-	208.33	208.33	1,040.00	2,291.63	1,251.63	2,500.00
6700 - Common Area Lights	-	108.33	108.33	-	1,191.63	1,191.63	1,300.00
6850 - Signage	-	-	-	715.40	-	(715.40)	-
7000 - Management	1,374.48	1,374.45	(.03)	15,120.13	15,118.95	(1.18)	16,493.40
7100 - Administration	179.56	283.33	103.77	4,413.16	3,116.63	(1,296.53)	3,400.00
7200 - Insurance	186.24	308.33	122.09	5,485.80	3,391.63	(2,094.17)	3,700.00
7300 - Audit/Tax Return	-	37.50	37.50	-	412.50	412.50	450.00
7500 - Legal - General	69.00	69.00	-	690.00	759.00	69.00	828.00
7600 - Miscellaneous	2.60	-	(2.60)	26.50	-	(26.50)	-
7650 - Community Activities	111.26	83.33	(27.93)	905.04	916.63	11.59	1,000.00
Total Expense	4,846.58	5,432.24	585.66	57,334.92	59,754.64	2,419.72	65,187.00
Total Expense	4,846.58	5,432.24	585.66	57,334.92	59,754.64	2,419.72	65,187.00
Operating Net Total	(4,652.90)	.01	(4,652.91)	14,649.43	.11	14,649.32	-

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## Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Income							
4600 - Reserve Interest Income	10.36	-	10.36	148.95	-	148.95	-
Total Income	10.36	-	10.36	148.95	-	148.95	-
Total Income	10.36	-	10.36	148.95	-	148.95	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(57.75)	57.75	115.50	(635.25)	635.25	1,270.50	693.00
Total Expense	(57.75)	57.75	115.50	(635.25)	635.25	1,270.50	693.00
Total Expense	(57.75)	57.75	115.50	(635.25)	635.25	1,270.50	693.00
Reserve Net Total	68.11	(57.75)	125.86	784.20	(635.25)	1,419.45	(693.00)
Net Total	(4,584.79)	(57.74)	(4,527.05)	15,433.63	(635.14)	16,068.77	(693.00)