THE OAKS HOA RATIFIED (11-20-2024) 2025 ANNUAL BUDGET
122 HOMES
$145.00 (7.41% INCREASE) PER QUARTER PER HOME

The Oaks Owners Association	Actual Oct 2023 - Sept 2024	2024 Budget	2025 Annual Budget
Revenues			
Assessment Income	65,379.80	65,880.00	70,760.00
Late Charges	2,550.00	0.00	0.00
Violation Fee Income	700.00	0.00	0.00
Interest Income	186.37	0.00	0.00
Miscellaneous Income	1,599.94	0.00	0.00
TOTAL REVENUES	70,416.11	65,880.00	70,760.00
EXPENSES			
Utilities			
Electric	685.53	750.00	750.00
Trash	24,095.49	27,365.60	26,000.00
Irrigation Water	1,583.31	1,600.00	1,600.00
Operating Costs			
Landscape Contract	3,868.28	5,000.00	7,500.00
Irrigation Repairs	535.74	800.00	600.00
Holiday & Common Area Li	1,400.00	1,300.00	1,250.00
Landscape - Other	440.00	2,500.00	1,000.00
Signage	715.40	0.00	0.00
Administration			
Management	16,297.05	16,493.40	17,318.04
Administration	5,123.25	3,400.00	5,000.00
Insurance	5,206.43	3,700.00	6,000.00
Audit/Tax Prep	450.00	450.00	500.00
Legal	759.00	828.00	828.00
Miscellaneous	28.50	0.00	0.00
Committees			
Community Activities	829.70	1,000.00	1,000.00
Reserves			
Reserve Transfer	1,330.61	693.00	1,413.96
TOTAL EXPENSES	63,348.29	65,880.00	70,760.00