

Columbine Townhouses Five HOA, Inc

Balance Sheet For 3/31/2025

Assets

Mutual of Omaha Bank Operating	\$16,723.36
Mutual of Omaha - Reserve Acct	\$167,419.23
Accounts Receivable	\$90,373.66
Allowance for Doubtful Account	(\$2,082.44)
Due from Reserves	\$40,758.48
Due to Reserves from Operating	\$81,241.52
Prepaid Expenses	\$13,258.99

Total Assets

	\$407,692.80
Total Assets	\$407,692.80

Liabilities

Accounts Payable	(\$4,713.93)
Assessment Reserves	\$9,660.00
Due to Reserves	\$122,000.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$7,083.30
Suspense	\$503.00

Total Liabilities

\$134,532.37

Equity

Net Income	\$18,967.92
Retained Earnings	\$206,586.95
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

	\$273,160.43
Total Liabilities / Equity	\$407,692.80

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,200.00	25,200.00	18,000.00	432,000.00	252,000.00	180,000.00	302,400.00
4020 - Violation Income	-	41.67	(41.67)	-	416.70	(416.70)	500.00
4075 - HAILSTORM SPECIAL ASSESSMENT	5,957.29	-	5,957.29	792,070.42	-	792,070.42	-
4100 - Late Fee Income	40.00	41.67	(1.67)	300.00	416.70	(116.70)	500.00
4110 - Late Fee Interest Income	425.87	-	425.87	3,134.62	-	3,134.62	-
4325 - Roofing Special Assessment	-	-	-	941,649.84	-	941,649.84	-
4400 - Miscellaneous Income	2,587.00	-	2,587.00	2,587.00	-	2,587.00	-
4450 - Interest Income - Operating	2.87	-	2.87	199.47	-	199.47	-
4500 - Reserve Income	(15,636.27)	-	(15,636.27)	(52,120.90)	-	(52,120.90)	-
4850 - Bank Charges	-	-	-	100.00	-	100.00	-
Total Income	36,576.76	25,283.34	11,293.42	2,119,920.45	252,833.40	1,867,087.05	303,400.00
Total Income	36,576.76	25,283.34	11,293.42	2,119,920.45	252,833.40	1,867,087.05	303,400.00

Operating Expense

Utilities Expense

5050 - Electric	199.21	200.00	.79	1,788.98	2,000.00	211.02	2,400.00
5100 - Water	2,311.44	2,916.67	605.23	34,157.96	29,166.70	(4,991.26)	35,000.00
5150 - Sewer	-	1,433.33	1,433.33	-	14,333.30	14,333.30	17,200.00
5400 - Trash Removal	1,307.63	1,458.33	150.70	13,224.97	14,583.30	1,358.33	17,500.00
5450 - Bank Fees	-	-	-	20.00	-	(20.00)	-
Total Utilities Expense	3,818.28	6,008.33	2,190.05	49,191.91	60,083.30	10,891.39	72,100.00

Maintenance Expense

6000 - Building Maint.	2,095.00	1,666.67	(428.33)	3,365.00	16,666.70	13,301.70	20,000.00
6100 - Garage Maintenance	2,880.00	333.33	(2,546.67)	6,464.30	3,333.30	(3,131.00)	4,000.00
6200 - Roof & Gutter Maint	-	608.33	608.33	5,000.00	6,083.30	1,083.30	7,300.00
6300 - Sewer Repairs & Maint	360.00	-	(360.00)	360.00	-	(360.00)	-
6500 - Landscape Contract	-	2,753.83	2,753.83	25,914.00	27,538.30	1,624.30	33,046.00
6525 - Irrigation Repairs	-	708.33	708.33	16,674.79	7,083.30	(9,591.49)	8,500.00
6550 - Plants/Trees	-	266.67	266.67	431.00	2,666.70	2,235.70	3,200.00
6575 - Misc Grounds Improvements	-	-	-	12,965.34	-	(12,965.34)	-
6600 - Parking Lot Maintenance	-	366.67	366.67	723.36	3,666.70	2,943.34	4,400.00
6605 - Concrete Repairs	4,355.00	1,000.00	(3,355.00)	12,215.00	10,000.00	(2,215.00)	12,000.00
6610 - Fence Maintenance	435.00	750.00	315.00	1,984.50	7,500.00	5,515.50	9,000.00
6650 - Pest Control	318.00	24.83	(293.17)	318.00	248.30	(69.70)	298.00
6700 - Snow Removal	-	2,083.33	2,083.33	24,970.00	20,833.30	(4,136.70)	25,000.00
6750 - Lighting Maintenance	-	41.67	41.67	5,725.83	416.70	(5,309.13)	500.00
6800 - Misc Grounds Maint	-	291.67	291.67	3,594.76	2,916.70	(678.06)	3,500.00
6900 - Contingency	-	2.67	2.67	-	26.70	26.70	32.00
6999 - Hailstorm Damage Repairs	30,036.34	-	(30,036.34)	1,716,322.98	-	(1,716,322.98)	-
Total Maintenance Expense	40,479.34	10,898.00	(29,581.34)	1,837,028.86	108,980.00	(1,728,048.86)	130,776.00

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Administration Expense							
7000 - Management	1,859.50	1,771.17	(88.33)	20,445.50	17,711.70	(2,733.80)	21,254.00
7100 - Administration	288.30	166.67	(121.63)	5,446.57	1,666.70	(3,779.87)	2,000.00
7200 - Insurance	30,587.74	3,541.67	(27,046.07)	126,157.33	35,416.70	(90,740.63)	42,500.00
7225 - HOA Line of Credit Loan	-	-	-	74,187.28	-	(74,187.28)	-
7300 - Audit/Tax Return	-	33.33	33.33	-	333.30	333.30	400.00
7500 - General Counsel	-	166.67	166.67	1,598.00	1,666.70	68.70	2,000.00
7510 - Legal Collection	-	83.33	83.33	55.00	833.30	778.30	1,000.00
7600 - Miscellaneous	-	16.67	16.67	-	166.70	166.70	200.00
7900 - Bank Charges	-	1.67	1.67	40.00	16.70	(23.30)	20.00
7950 - Community Activities	-	12.50	12.50	-	125.00	125.00	150.00
Total Administration Expense	32,735.54	5,793.68	(26,941.86)	227,929.68	57,936.80	(169,992.88)	69,524.00
Reserve Activity							
8000 - Reserve Contributions	-	2,583.33	2,583.33	-	25,833.30	25,833.30	31,000.00
Total Reserve Activity	-	2,583.33	2,583.33	-	25,833.30	25,833.30	31,000.00
Total Expense	77,033.16	25,283.34	(51,749.82)	2,114,150.45	252,833.40	(1,861,317.05)	303,400.00
Operating Net Total	(40,456.40)	-	(40,456.40)	5,770.00	-	5,770.00	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	34.25	-	34.25	400.70	-	400.70	-
Total Reserve Activity	34.25	-	34.25	400.70	-	400.70	-
Total Income	34.25	-	34.25	400.70	-	400.70	-
Reserve Expense							
Administration Expense							
7200 - Insurance	-	-	-	39,323.68	-	(39,323.68)	-
Total Administration Expense	-	-	-	39,323.68	-	(39,323.68)	-
Reserve Activity							
8000 - Reserve Contributions	(15,636.27)	-	15,636.27	(52,120.90)	-	52,120.90	-
Total Reserve Activity	(15,636.27)	-	15,636.27	(52,120.90)	-	52,120.90	-
Total Expense	(15,636.27)	-	15,636.27	(12,797.22)	-	12,797.22	-
Reserve Net Total	15,670.52	-	15,670.52	13,197.92	-	13,197.92	-
Net Total	(24,785.88)	-	(24,785.88)	18,967.92	-	18,967.92	-