

The Oaks Owners Association

January 2025 Education Document

Homeowner Associations have a unique role in the housing market. HOAs are developed to maintain property values, meet established homeowner expectations and lower burdens on state and local governments through common assessments.

Each property in The Oaks Owners Association requires the owner obtain a single-family homeowner insurance policy.

The Oaks Owners Association fees are **\$580.00** per year.

This includes:

Trash Collection (Tuesday Weekly Collection)
Recycling Collection (Every Other Tuesday)
All common area landscape maintenance (monument islands and tract A)
Entryway Holiday lighting
Social Events
Architectural review
Covenant enforcement
Insurance policies for the common areas only
Reserve contributions for future replacement of common components
Professional Management, accounting and website maintenance

Assessment is broken into quarterly payments of \$145.00 due on the first day of January, April, July and October. The grace period ends on the **10th** of the month. A \$25.00 late fee is charged after the 10th and every month the account is delinquent

The Board meets quarterly. Agendas will be emailed to homeowners in advance.

The insurance policies for the common areas are held by:
American Family Insurance: Ella Washington, Agent
6525 Gunpark Drive, Suite 360
Boulder, CO 80301
Ph: 303.530.3444
Fx: 303.527.4909

Please see the Rules and Regulations for more information on the protective covenants.

The Oaks Owners Association is managed by:

Dan Anderson
Metro Property Management
10800 E. Bethany Dr. #235
Aurora, CO 80014
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303.309.6220

Please see the website for more information for The Oaks Owners Association. MetroPropertyMgt.com