Savannah Owners Association Education Document, January 2025

Homeowner Associations have a unique role in the housing market. HOAs are developed to maintain property values, meet established homeowner expectations and lower burdens on state and local governments through common assessments.

The Savannah Owners Association fees are:

1 bedroom \$296.00 per month **Garage** \$30.00 per month

1 bedroom \$296.00 per month 2 bedroom \$369.00 per month 3 bedroom, building 9 \$626.00 per month

This includes:

Water

Sewer

Trash removal

All common area landscape maintenance

Snow removal: Parking lot, walks and mailboxes

Cabana maintenance

Cleaning of the common areas

Fitness Room

Pool and Spa maintenance

Tot Lot Maintenance

BBQ grill repairs

Pest control

Electricity in the common areas

Exterior maintenance on buildings

Insurance on structure (homeowner carries contents insurance, loss assessment endorsement and betterments and improvements insurance) **The HOA suggests a minimum of \$25,000 for homeowner HO6 Loss Assessment Endorsement.**

Reserve contributions for future replacement of common components

Professional Management and website maintenance

Dues are paid monthly. The late date is the $\mathbf{10^{th}}$ of the month. A \$15.00 late fee is charged after the $\mathbf{10^{th}}$. The Board meets bi-monthly. Meetings dates, locations and agendas will be posted by the mailboxes.

Insurance is carried by:

Schad Agency

433 Summit Blvd Unit 101

Broomfield, CO 80021

303.661.0083 fax: 303.661.0085

Please see the Rules and Regulations for more information on the protective covenants.

Savannah Owners Association is managed by:

Jennifer Wyman

Metro Property Management

10800 E. Bethany Dr. #235

Aurora, CO 80014

Jen@MetroPropertyMat.com

303.309.6220

Please see the website for more information for Savannah Owners Association. MetroPropertyMgt.com