

# Parkview Heights Homeowners Association, Inc

Balance Sheet For 10/31/2024

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**Assets**

Mutual of Omaha Bank Operating	\$121,194.00	
Mutual of Omaha Bank - Reserve	\$176,426.64	
Accounts Receivable	\$12,586.19	
Allowance for Doubtful Account	(\$2,500.00)	

**Total Assets**

		<b>\$307,706.83</b>
<b>Total Assets</b>		<b>\$307,706.83</b>

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**Liabilities**

Accounts Payable	\$5,145.80	
Prepaid Assessments	\$7,870.48	
Suspense	\$212.28	

**Total Liabilities****\$13,228.56****Equity**

Net Income	\$83,531.80	
Retained Earnings	\$128,579.07	
Retained Earnings - Reserve	\$81,121.13	

**Total Equity****\$293,232.00****Total Liabilities / Equity****\$306,460.56**

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	34,091.00	11,363.67	22,727.33	136,363.80	113,636.70	22,727.10	136,364.00
4020 - Violation Income	-	-	-	900.00	-	900.00	-
4100 - Late Fee Income	400.00	-	400.00	3,012.50	-	3,012.50	-
4120 - Legal Fees Collection Income	-	-	-	343.00	-	343.00	-
4400 - Miscellaneous Income	-	-	-	17,300.82	-	17,300.82	-
4450 - Operating Interest Income	5.12	-	5.12	42.60	-	42.60	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(9,504.00)	-	(9,504.00)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>33,440.12</b>	<b>11,363.67</b>	<b>22,076.45</b>	<b>148,478.72</b>	<b>113,636.70</b>	<b>34,842.02</b>	<b>136,364.00</b>
<b>Total Income</b>	<b>33,440.12</b>	<b>11,363.67</b>	<b>22,076.45</b>	<b>148,478.72</b>	<b>113,636.70</b>	<b>34,842.02</b>	<b>136,364.00</b>

### Operating Expense

<b>Equity</b>							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>

<b>Expense</b>							
5000 - Electric	53.27	60.42	7.15	560.14	604.20	44.06	725.00
5100 - Trash	2,269.68	2,250.00	(19.68)	22,370.30	22,500.00	129.70	27,000.00
5200 - Water/Sewer	1,201.38	1,166.67	(34.71)	7,983.18	11,666.70	3,683.52	14,000.00
6500 - Landscape Contract	1,390.02	810.92	(579.10)	9,730.14	8,109.20	(1,620.94)	9,731.00
6525 - Irrigation Repairs	-	341.67	341.67	2,389.50	3,416.70	1,027.20	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	9,579.20	9,579.20	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	5,833.30	5,833.30	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	500.00	500.00	600.00
6650 - Snow Removal	-	375.00	375.00	2,513.00	3,750.00	1,237.00	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	1,520.80	1,520.80	1,825.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,502.51	4,166.70	2,664.19	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	416.70	416.70	500.00
7000 - Management	1,609.85	1,609.65	(0.20)	16,096.90	16,096.50	(0.40)	19,315.80
7100 - Administration	259.75	350.00	90.25	4,879.41	3,500.00	(1,379.41)	4,200.00
7200 - Insurance	-	333.33	333.33	3,685.00	3,333.30	(351.70)	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	375.00	375.00	450.00
7350 - Bad Debt	-	-	-	150.00	-	(150.00)	-
7500 - Legal - General	-	83.33	83.33	-	833.30	833.30	1,000.00
7550 - Legal - Collection	2,726.00	416.67	(2,309.33)	3,069.00	4,166.70	1,097.70	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	208.30	208.30	250.00
7650 - Community Activities	-	83.33	83.33	-	833.30	833.30	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	10,560.00	10,560.00	12,672.00
<b>Total Expense</b>	<b>9,509.95</b>	<b>11,363.66</b>	<b>1,853.71</b>	<b>74,929.08</b>	<b>113,636.60</b>	<b>38,707.52</b>	<b>136,363.80</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Total Expense</b>	9,509.95	11,363.66	1,853.71	74,939.08	113,636.60	38,697.52	136,363.80
<b>Operating Net Total</b>	23,930.17	.01	23,930.16	73,539.64	.10	73,539.54	.20

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	40.22	-	40.22	488.16	-	488.16	-
<b>Total Income</b>	<b>40.22</b>	<b>-</b>	<b>40.22</b>	<b>488.16</b>	<b>-</b>	<b>488.16</b>	<b>-</b>
<b>Total Income</b>	<b>40.22</b>	<b>-</b>	<b>40.22</b>	<b>488.16</b>	<b>-</b>	<b>488.16</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(9,504.00)	-	9,504.00	-
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(9,504.00)</b>	<b>-</b>	<b>9,504.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(9,504.00)</b>	<b>-</b>	<b>9,504.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,096.22</b>	<b>-</b>	<b>1,096.22</b>	<b>9,992.16</b>	<b>-</b>	<b>9,992.16</b>	<b>-</b>
<b>Net Total</b>	<b>25,026.39</b>	<b>.01</b>	<b>25,026.38</b>	<b>83,531.80</b>	<b>.10</b>	<b>83,531.70</b>	<b>.20</b>