

# Parkview Heights Homeowners Association, Inc

Balance Sheet For 9/30/2024

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## Assets

Mutual of Omaha Bank Operating	\$109,481.52
Mutual of Omaha Bank - Reserve	\$175,330.42
Accounts Receivable	\$11,573.99
Allowance for Doubtful Account	(\$2,500.00)

### Total Assets

\$293,885.93

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\$293,885.93

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## Liabilities

Accounts Payable	\$5,820.29
Prepaid Assessments	\$18,370.48
Suspense	\$243.28

### Total Liabilities

\$24,434.05

## Equity

Net Income	\$58,505.41
Retained Earnings	\$128,579.07
Retained Earnings - Reserve	\$81,121.13

### Total Equity

\$268,205.61

### Total Liabilities / Equity

\$292,639.66

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	11,363.67	(11,363.67)	102,272.80	102,273.03	(23)	136,364.00
4020 - Violation Income	-	-	-	900.00	-	900.00	-
4100 - Late Fee Income	175.00	-	175.00	2,612.50	-	2,612.50	-
4120 - Legal Fees Collection Income	-	-	-	343.00	-	343.00	-
4400 - Miscellaneous Income	-	-	-	17,300.82	-	17,300.82	-
4450 - Operating Interest Income	4.50	-	4.50	37.48	-	37.48	-
4500 - Reserve Income	-	-	-	(8,448.00)	-	(8,448.00)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>179.50</b>	<b>11,363.67</b>	<b>(11,184.17)</b>	<b>115,038.60</b>	<b>102,273.03</b>	<b>12,765.57</b>	<b>136,364.00</b>
<b>Total Income</b>	<b>179.50</b>	<b>11,363.67</b>	<b>(11,184.17)</b>	<b>115,038.60</b>	<b>102,273.03</b>	<b>12,765.57</b>	<b>136,364.00</b>

## Operating Expense

<b>Equity</b>							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>

<b>Expense</b>							
5000 - Electric	53.13	60.42	7.29	506.87	543.78	36.91	725.00
5100 - Trash	2,694.68	2,250.00	(444.68)	20,100.62	20,250.00	149.38	27,000.00
5200 - Water/Sewer	1,496.38	1,166.67	(329.71)	6,781.80	10,500.03	3,718.23	14,000.00
6500 - Landscape Contract	(1,149.98)	810.92	1,960.90	8,340.12	7,298.28	(1,041.84)	9,731.00
6525 - Irrigation Repairs	-	341.67	341.67	2,389.50	3,075.03	685.53	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	8,621.28	8,621.28	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	5,249.97	5,249.97	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	450.00	450.00	600.00
6650 - Snow Removal	-	375.00	375.00	2,513.00	3,375.00	862.00	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	1,368.72	1,368.72	1,825.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,502.51	3,750.03	2,247.52	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	375.03	375.03	500.00
7000 - Management	1,609.85	1,609.65	(20)	14,487.05	14,486.85	(20)	19,315.80
7100 - Administration	344.80	350.00	5.20	4,619.66	3,150.00	(1,469.66)	4,200.00
7200 - Insurance	-	333.33	333.33	3,685.00	2,999.97	(685.03)	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	337.50	337.50	450.00
7350 - Bad Debt	150.00	-	(150.00)	150.00	-	(150.00)	-
7500 - Legal - General	-	83.33	83.33	-	749.97	749.97	1,000.00
7550 - Legal - Collection	-	416.67	416.67	343.00	3,750.03	3,407.03	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	187.47	187.47	250.00
7650 - Community Activities	-	83.33	83.33	-	749.97	749.97	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	9,504.00	9,504.00	12,672.00
<b>Total Expense</b>	<b>5,198.86</b>	<b>11,363.66</b>	<b>6,164.80</b>	<b>65,419.13</b>	<b>102,272.94</b>	<b>36,853.81</b>	<b>136,363.80</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Total Expense</b>	5,198.86	11,363.66	6,164.80	65,429.13	102,272.94	36,843.81	136,363.80
<b>Operating Net Total</b>	(5,019.36)	.01	(5,019.37)	49,609.47	.09	49,609.38	.20

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	50.05	-	50.05	447.94	-	447.94	-
<b>Total Income</b>	<b>50.05</b>	<b>-</b>	<b>50.05</b>	<b>447.94</b>	<b>-</b>	<b>447.94</b>	<b>-</b>
<b>Total Income</b>	<b>50.05</b>	<b>-</b>	<b>50.05</b>	<b>447.94</b>	<b>-</b>	<b>447.94</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(8,448.00)	-	8,448.00	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,448.00)</b>	<b>-</b>	<b>8,448.00</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,448.00)</b>	<b>-</b>	<b>8,448.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>50.05</b>	<b>-</b>	<b>50.05</b>	<b>8,895.94</b>	<b>-</b>	<b>8,895.94</b>	<b>-</b>
<b>Net Total</b>	<b>(4,969.31)</b>	<b>.01</b>	<b>(4,969.32)</b>	<b>58,505.41</b>	<b>.09</b>	<b>58,505.32</b>	<b>.20</b>