

Parkview Heights Homeowners Association, Inc

Balance Sheet For 8/31/2024

Assets

| | |
|--------------------------------|---------------------|
| Mutual of Omaha Bank Operating | \$109,841.01 |
| Mutual of Omaha Bank - Reserve | \$175,280.37 |
| Accounts Receivable | \$11,903.20 |
| Allowance for Doubtful Account | <u>(\$2,500.00)</u> |

Total Assets

| | |
|---------------------|----------------------------|
| | <u>\$294,524.58</u> |
| Total Assets | <u>\$294,524.58</u> |

Liabilities

| | |
|---------------------|-----------------|
| Accounts Payable | \$7,234.32 |
| Prepaid Assessments | \$12,277.30 |
| Suspense | <u>\$212.28</u> |

Total Liabilities

\$19,723.90

Equity

| | |
|-----------------------------|--------------------|
| Net Income | \$63,854.21 |
| Retained Earnings | \$128,579.07 |
| Retained Earnings - Reserve | <u>\$81,121.13</u> |

Total Equity

\$273,554.41

Total Liabilities / Equity

\$293,278.31

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|------------------|------------------|--------------------|-------------------|------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4000 - Assessment Income | - | 11,363.67 | (11,363.67) | 102,272.80 | 90,909.36 | 11,363.44 | 136,364.00 |
| 4020 - Violation Income | - | - | - | 900.00 | - | 900.00 | - |
| 4100 - Late Fee Income | 250.00 | - | 250.00 | 2,437.50 | - | 2,437.50 | - |
| 4120 - Legal Fees Collection Income | - | - | - | 343.00 | - | 343.00 | - |
| 4400 - Miscellaneous Income | - | - | - | 17,300.82 | - | 17,300.82 | - |
| 4450 - Operating Interest Income | 4.89 | - | 4.89 | 32.98 | - | 32.98 | - |
| 4500 - Reserve Income | (1,056.00) | - | (1,056.00) | (8,448.00) | - | (8,448.00) | - |
| 4850 - Bank Charges | - | - | - | 20.00 | - | 20.00 | - |
| Total Income | (801.11) | 11,363.67 | (12,164.78) | 114,859.10 | 90,909.36 | 23,949.74 | 136,364.00 |
| Total Income | (801.11) | 11,363.67 | (12,164.78) | 114,859.10 | 90,909.36 | 23,949.74 | 136,364.00 |
| Operating Expense | | | | | | | |
| Equity | | | | | | | |
| 7400 - Bank Charges | - | - | - | 10.00 | - | (10.00) | - |
| Total Equity | - | - | - | 10.00 | - | (10.00) | - |
| Expense | | | | | | | |
| 5000 - Electric | 53.05 | 60.42 | 7.37 | 453.74 | 483.36 | 29.62 | 725.00 |
| 5100 - Trash | 2,269.68 | 2,250.00 | (19.68) | 17,405.94 | 18,000.00 | 594.06 | 27,000.00 |
| 5200 - Water/Sewer | 1,136.38 | 1,166.67 | 30.29 | 5,285.42 | 9,333.36 | 4,047.94 | 14,000.00 |
| 6500 - Landscape Contract | 3,930.02 | 810.92 | (3,119.10) | 9,490.10 | 6,487.36 | (3,002.74) | 9,731.00 |
| 6525 - Irrigation Repairs | 1,908.50 | 341.67 | (1,566.83) | 2,389.50 | 2,733.36 | 343.86 | 4,100.00 |
| 6550 - Grounds Improvements | - | 957.92 | 957.92 | - | 7,663.36 | 7,663.36 | 11,495.00 |
| 6575 - Tree/Shrub Pruning | - | 583.33 | 583.33 | - | 4,666.64 | 4,666.64 | 7,000.00 |
| 6600 - Chemical Applications | - | 50.00 | 50.00 | - | 400.00 | 400.00 | 600.00 |
| 6650 - Snow Removal | - | 375.00 | 375.00 | 2,513.00 | 3,000.00 | 487.00 | 4,500.00 |
| 6700 - Holiday Decor and Lighting | - | 152.08 | 152.08 | - | 1,216.64 | 1,216.64 | 1,825.00 |
| 6800 - Misc Grounds Maint | - | 416.67 | 416.67 | 1,123.02 | 3,333.36 | 2,210.34 | 5,000.00 |
| 6825 - Fence Maintenance & Repair | - | 166.67 | 166.67 | - | 1,333.36 | 1,333.36 | 2,000.00 |
| 6850 - Monument and Signage | - | 41.67 | 41.67 | - | 333.36 | 333.36 | 500.00 |
| 7000 - Management | 1,609.65 | 1,609.65 | - | 12,877.20 | 12,877.20 | - | 19,315.80 |
| 7100 - Administration | 603.82 | 350.00 | (253.82) | 4,274.86 | 2,800.00 | (1,474.86) | 4,200.00 |
| 7200 - Insurance | - | 333.33 | 333.33 | 3,685.00 | 2,666.64 | (1,018.36) | 4,000.00 |
| 7300 - Audit/Tax Return | - | 37.50 | 37.50 | - | 300.00 | 300.00 | 450.00 |
| 7500 - Legal - General | - | 83.33 | 83.33 | - | 666.64 | 666.64 | 1,000.00 |
| 7550 - Legal - Collection | - | 416.67 | 416.67 | 343.00 | 3,333.36 | 2,990.36 | 5,000.00 |
| 7600 - Miscellaneous | - | 20.83 | 20.83 | - | 166.64 | 166.64 | 250.00 |
| 7650 - Community Activities | - | 83.33 | 83.33 | - | 666.64 | 666.64 | 1,000.00 |
| 8000 - Reserve Contributions | - | 1,056.00 | 1,056.00 | - | 8,448.00 | 8,448.00 | 12,672.00 |
| Total Expense | 11,511.10 | 11,363.66 | (147.44) | 59,840.78 | 90,909.28 | 31,068.50 | 136,363.80 |

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------|----------------|-----------|-------------|--------------|-----------|-----------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Expense | 11,511.10 | 11,363.66 | (147.44) | 59,850.78 | 90,909.28 | 31,058.50 | 136,363.80 |
| Operating Net Total | (12,312.21) | .01 | (12,312.22) | 55,008.32 | .08 | 55,008.24 | .20 |

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------|--------------------|------------|--------------------|-------------------|------------|------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4600 - Reserve Interest Income | 51.80 | - | 51.80 | 397.89 | - | 397.89 | - |
| Total Income | 51.80 | - | 51.80 | 397.89 | - | 397.89 | - |
| Total Income | 51.80 | - | 51.80 | 397.89 | - | 397.89 | - |
| Reserve Expense | | | | | | | |
| Expense | | | | | | | |
| 8000 - Reserve Contributions | (1,056.00) | - | 1,056.00 | (8,448.00) | - | 8,448.00 | - |
| Total Expense | (1,056.00) | - | 1,056.00 | (8,448.00) | - | 8,448.00 | - |
| Total Expense | (1,056.00) | - | 1,056.00 | (8,448.00) | - | 8,448.00 | - |
| Reserve Net Total | 1,107.80 | - | 1,107.80 | 8,845.89 | - | 8,845.89 | - |
| Net Total | (11,204.41) | .01 | (11,204.42) | 63,854.21 | .08 | 63,854.13 | .20 |