

# Parkview Heights Homeowners Association, Inc

Balance Sheet as of 7/31/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Assets</b>			
Mutual of Omaha Bank Operating	\$113,289.50		\$113,289.50
Mutual of Omaha Bank - Reserve	(\$104,523.56)	\$278,696.13	\$174,172.57
Accounts Receivable	\$14,704.14		\$14,704.14
Allowance for Doubtful Account	(\$2,500.00)		(\$2,500.00)
<b>Total Assets</b>	<b>\$20,970.08</b>	<b>\$278,696.13</b>	<b>\$299,666.21</b>
<b>Total Assets</b>	<b>\$20,970.08</b>	<b>\$278,696.13</b>	<b>\$299,666.21</b>
<b>Liabilities / Equity</b>			
<b>Liabilities</b>			
Accounts Payable	\$2,295.44		\$2,295.44
Prepaid Assessments	\$11,153.40		\$11,153.40
Suspense	\$212.28		\$212.28
<b>Total Liabilities</b>	<b>\$13,661.12</b>		<b>\$13,661.12</b>
<b>Equity</b>			
Net Income	\$67,320.53	\$7,738.09	\$75,058.62
Retained Earnings	\$170,554.66	(\$41,975.59)	\$128,579.07
Retained Earnings - Reserve	\$81,121.13		\$81,121.13
<b>Total Equity</b>	<b>\$318,996.32</b>	<b>(\$34,237.50)</b>	<b>\$284,758.82</b>
<b>Total Liabilities / Equity</b>	<b>\$332,657.44</b>	<b>(\$34,237.50)</b>	<b>\$298,419.94</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	34,091.00	11,363.67	22,727.33	102,272.80	79,545.69	22,727.11	136,364.00
4020 - Violation Income	250.00	-	250.00	900.00	-	900.00	-
4100 - Late Fee Income	375.00	-	375.00	2,187.50	-	2,187.50	-
4120 - Legal Fees Collection Income	-	-	-	343.00	-	343.00	-
4400 - Miscellaneous Income	310.97	-	310.97	17,300.82	-	17,300.82	-
4450 - Operating Interest Income	4.87	-	4.87	28.09	-	28.09	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(7,392.00)	-	(7,392.00)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>33,975.84</b>	<b>11,363.67</b>	<b>22,612.17</b>	<b>115,660.21</b>	<b>79,545.69</b>	<b>36,114.52</b>	<b>136,364.00</b>
<b>Total Income</b>	<b>33,975.84</b>	<b>11,363.67</b>	<b>22,612.17</b>	<b>115,660.21</b>	<b>79,545.69</b>	<b>36,114.52</b>	<b>136,364.00</b>

### Operating Expense

<b>Equity</b>							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>

<b>Expense</b>							
5000 - Electric	52.96	60.42	7.46	400.69	422.94	22.25	725.00
5100 - Trash	2,254.24	2,250.00	(4.24)	15,136.26	15,750.00	613.74	27,000.00
5200 - Water/Sewer	1,610.88	1,166.67	(444.21)	4,149.04	8,166.69	4,017.65	14,000.00
6500 - Landscape Contract	1,390.02	810.92	(579.10)	5,560.08	5,676.44	116.36	9,731.00
6525 - Irrigation Repairs	481.00	341.67	(139.33)	481.00	2,391.69	1,910.69	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	6,705.44	6,705.44	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	4,083.31	4,083.31	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	350.00	350.00	600.00
6650 - Snow Removal	-	375.00	375.00	2,513.00	2,625.00	112.00	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	1,064.56	1,064.56	1,825.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,123.02	2,916.69	1,793.67	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	291.69	291.69	500.00
7000 - Management	1,609.65	1,609.65	-	11,267.55	11,267.55	-	19,315.80
7100 - Administration	800.56	350.00	(450.56)	3,671.04	2,450.00	(1,221.04)	4,200.00
7200 - Insurance	3,685.00	333.33	(3,351.67)	3,685.00	2,333.31	(1,351.69)	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	262.50	262.50	450.00
7500 - Legal - General	-	83.33	83.33	-	583.31	583.31	1,000.00
7550 - Legal - Collection	-	416.67	416.67	343.00	2,916.69	2,573.69	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	145.81	145.81	250.00
7650 - Community Activities	-	83.33	83.33	-	583.31	583.31	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	7,392.00	7,392.00	12,672.00
<b>Total Expense</b>	<b>11,884.31</b>	<b>11,363.66</b>	<b>(520.65)</b>	<b>48,329.68</b>	<b>79,545.62</b>	<b>31,215.94</b>	<b>136,363.80</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Total Expense</b>	<b>11,884.31</b>	<b>11,363.66</b>	<b>(520.65)</b>	<b>48,339.68</b>	<b>79,545.62</b>	<b>31,205.94</b>	<b>136,363.80</b>
<b>Operating Net Total</b>	<b>22,091.53</b>	<b>.01</b>	<b>22,091.52</b>	<b>67,320.53</b>	<b>.07</b>	<b>67,320.46</b>	<b>.20</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	51.46	-	51.46	346.09	-	346.09	-
<b>Total Income</b>	<b>51.46</b>	<b>-</b>	<b>51.46</b>	<b>346.09</b>	<b>-</b>	<b>346.09</b>	<b>-</b>
<b>Total Income</b>	<b>51.46</b>	<b>-</b>	<b>51.46</b>	<b>346.09</b>	<b>-</b>	<b>346.09</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(7,392.00)	-	7,392.00	-
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(7,392.00)</b>	<b>-</b>	<b>7,392.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(7,392.00)</b>	<b>-</b>	<b>7,392.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,107.46</b>	<b>-</b>	<b>1,107.46</b>	<b>7,738.09</b>	<b>-</b>	<b>7,738.09</b>	<b>-</b>
<b>Net Total</b>	<b>23,198.99</b>	<b>.01</b>	<b>23,198.98</b>	<b>75,058.62</b>	<b>.07</b>	<b>75,058.55</b>	<b>.20</b>