

Parkview Heights Homeowners Association, Inc

Balance Sheet For 6/30/2024

Assets		
Mutual of Omaha Bank Operating	\$99,232.78	
Mutual of Omaha Bank - Reserve	\$173,065.11	
Accounts Receivable	\$13,164.86	
Allowance for Doubtful Account	(\$2,500.00)	
Total Assets		\$282,962.75
	Total Assets	\$282,962.75

Liabilities		
Accounts Payable	\$2,205.98	
Prepaid Assessments	\$17,738.39	
Suspense	\$212.28	
Total Liabilities		\$20,156.65

Equity		
Net Income	\$51,859.63	
Retained Earnings	\$128,579.07	
Retained Earnings - Reserve	\$81,121.13	
Total Equity		\$261,559.83
	Total Liabilities / Equity	\$281,716.48

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	(20)	11,363.67	(11,363.87)	68,181.80	68,182.02	(22)	136,364.00
4020 - Violation Income	150.00	-	150.00	650.00	-	650.00	-
4100 - Late Fee Income	250.00	-	250.00	1,812.50	-	1,812.50	-
4120 - Legal Fees Collection Income	343.00	-	343.00	343.00	-	343.00	-
4400 - Miscellaneous Income	150.00	-	150.00	16,989.85	-	16,989.85	-
4450 - Operating Interest Income	4.20	-	4.20	23.22	-	23.22	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(6,336.00)	-	(6,336.00)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	(159.00)	11,363.67	(11,522.67)	81,684.37	68,182.02	13,502.35	136,364.00
Total Income	(159.00)	11,363.67	(11,522.67)	81,684.37	68,182.02	13,502.35	136,364.00

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Equity	-	-	-	10.00	-	(10.00)	-

Expense							
5000 - Electric	52.92	60.42	7.50	347.73	362.52	14.79	725.00
5100 - Trash	2,254.24	2,250.00	(4.24)	12,882.02	13,500.00	617.98	27,000.00
5200 - Water/Sewer	1,574.38	1,166.67	(407.71)	2,538.16	7,000.02	4,461.86	14,000.00
6500 - Landscape Contract	1,390.02	810.92	(579.10)	4,170.06	4,865.52	695.46	9,731.00
6525 - Irrigation Repairs	-	341.67	341.67	-	2,050.02	2,050.02	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	5,747.52	5,747.52	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	3,499.98	3,499.98	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	300.00	300.00	600.00
6650 - Snow Removal	-	375.00	375.00	2,513.00	2,250.00	(263.00)	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	912.48	912.48	1,825.00
6800 - Misc Grounds Maint	149.20	416.67	267.47	1,123.02	2,500.02	1,377.00	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	250.02	250.02	500.00
7000 - Management	1,609.65	1,609.65	-	9,657.90	9,657.90	-	19,315.80
7100 - Administration	834.76	350.00	(484.76)	2,870.48	2,100.00	(770.48)	4,200.00
7200 - Insurance	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	225.00	225.00	450.00
7500 - Legal - General	-	83.33	83.33	-	499.98	499.98	1,000.00
7550 - Legal - Collection	343.00	416.67	73.67	343.00	2,500.02	2,157.02	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	124.98	124.98	250.00
7650 - Community Activities	-	83.33	83.33	-	499.98	499.98	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	6,336.00	6,336.00	12,672.00
Total Expense	8,208.17	11,363.66	3,155.49	36,445.37	68,181.96	31,736.59	136,363.80

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	8,208.17	11,363.66	3,155.49	36,455.37	68,181.96	31,726.59	136,363.80
Operating Net Total	(8,367.17)	.01	(8,367.18)	45,229.00	.06	45,228.94	.20

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	49.50	-	49.50	294.63	-	294.63	-
Total Income	49.50	-	49.50	294.63	-	294.63	-
Total Income	49.50	-	49.50	294.63	-	294.63	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(6,336.00)	-	6,336.00	-
Total Expense	(1,056.00)	-	1,056.00	(6,336.00)	-	6,336.00	-
Total Expense	(1,056.00)	-	1,056.00	(6,336.00)	-	6,336.00	-
Reserve Net Total	1,105.50	-	1,105.50	6,630.63	-	6,630.63	-
Net Total	(7,261.67)	.01	(7,261.68)	51,859.63	.06	51,859.57	.20