

# Parkview Heights Homeowners Association, Inc

Balance Sheet For 3/31/2024

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**Assets**

Mutual of Omaha Bank Operating	\$74,071.13
Mutual of Omaha Bank - Reserve	\$169,747.95
Accounts Receivable	\$11,049.60
Allowance for Doubtful Account	(\$2,500.00)

**Total Assets**

	<u>\$252,368.68</u>
<b>Total Assets</b>	<u><u>\$252,368.68</u></u>

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**Liabilities**

Accounts Payable	\$1,828.99
Prepaid Assessments	\$19,327.79
Suspense	\$212.28

**Total Liabilities**

\$21,369.06

**Equity**

Net Income	\$20,053.15
Retained Earnings	\$128,579.07
Retained Earnings - Reserve	\$81,121.13

**Total Equity**

\$229,753.35

**Total Liabilities / Equity**

\$251,122.41

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	11,363.67	(11,363.67)	34,091.00	34,091.01	(0.01)	136,364.00
4020 - Violation Income	250.00	-	250.00	500.00	-	500.00	-
4100 - Late Fee Income	250.00	-	250.00	812.50	-	812.50	-
4400 - Miscellaneous Income	-	-	-	600.00	-	600.00	-
4450 - Operating Interest Income	3.19	-	3.19	10.51	-	10.51	-
4500 - Reserve Income	(3,168.00)	-	(3,168.00)	(3,168.00)	-	(3,168.00)	-
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
<b>Total Income</b>	<b>(2,644.81)</b>	<b>11,363.67</b>	<b>(14,008.48)</b>	<b>32,866.01</b>	<b>34,091.01</b>	<b>(1,225.00)</b>	<b>136,364.00</b>
<b>Total Income</b>	<b>(2,644.81)</b>	<b>11,363.67</b>	<b>(14,008.48)</b>	<b>32,866.01</b>	<b>34,091.01</b>	<b>(1,225.00)</b>	<b>136,364.00</b>
<b>Operating Expense</b>							
<b>Equity</b>							
7400 - Bank Charges	10.00	-	(10.00)	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>
<b>Expense</b>							
5000 - Electric	52.83	60.42	7.59	189.61	181.26	(8.35)	725.00
5100 - Trash	2,168.10	2,250.00	81.90	6,504.30	6,750.00	245.70	27,000.00
5200 - Water/Sewer	14.00	1,166.67	1,152.67	68.90	3,500.01	3,431.11	14,000.00
6500 - Landscape Contract	-	810.92	810.92	-	2,432.76	2,432.76	9,731.00
6525 - Irrigation Repairs	-	341.67	341.67	-	1,025.01	1,025.01	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	2,873.76	2,873.76	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	1,749.99	1,749.99	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	150.00	150.00	600.00
6650 - Snow Removal	1,214.00	375.00	(839.00)	2,513.00	1,125.00	(1,388.00)	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	456.24	456.24	1,825.00
6800 - Misc Grounds Maint	185.69	416.67	230.98	550.57	1,250.01	699.44	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	500.01	500.01	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	125.01	125.01	500.00
7000 - Management	1,609.65	1,609.65	-	4,828.95	4,828.95	-	19,315.80
7100 - Administration	227.71	350.00	122.29	1,461.00	1,050.00	(411.00)	4,200.00
7200 - Insurance	-	333.33	333.33	-	999.99	999.99	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	112.50	112.50	450.00
7500 - Legal - General	-	83.33	83.33	-	249.99	249.99	1,000.00
7550 - Legal - Collection	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	62.49	62.49	250.00
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	3,168.00	3,168.00	12,672.00
<b>Total Expense</b>	<b>5,471.98</b>	<b>11,363.66</b>	<b>5,891.68</b>	<b>16,116.33</b>	<b>34,090.98</b>	<b>17,974.65</b>	<b>136,363.80</b>
<b>Total Expense</b>	<b>5,481.98</b>	<b>11,363.66</b>	<b>5,881.68</b>	<b>16,126.33</b>	<b>34,090.98</b>	<b>17,964.65</b>	<b>136,363.80</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(8,126.79)	.01	(8,126.80)	16,739.68	.03	16,739.65	.20

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	49.69	-	49.69	145.47	-	145.47	-
<b>Total Income</b>	<b>49.69</b>	<b>-</b>	<b>49.69</b>	<b>145.47</b>	<b>-</b>	<b>145.47</b>	<b>-</b>
<b>Total Income</b>	<b>49.69</b>	<b>-</b>	<b>49.69</b>	<b>145.47</b>	<b>-</b>	<b>145.47</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(3,168.00)	-	3,168.00	(3,168.00)	-	3,168.00	-
<b>Total Expense</b>	<b>(3,168.00)</b>	<b>-</b>	<b>3,168.00</b>	<b>(3,168.00)</b>	<b>-</b>	<b>3,168.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(3,168.00)</b>	<b>-</b>	<b>3,168.00</b>	<b>(3,168.00)</b>	<b>-</b>	<b>3,168.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>3,217.69</b>	<b>-</b>	<b>3,217.69</b>	<b>3,313.47</b>	<b>-</b>	<b>3,313.47</b>	<b>-</b>
<b>Net Total</b>	<b>(4,909.10)</b>	<b>.01</b>	<b>(4,909.11)</b>	<b>20,053.15</b>	<b>.03</b>	<b>20,053.12</b>	<b>.20</b>