

ADOPTED 10-28-2024 PARKVIEW HEIGHTS HOA 2025 ANNUAL BUDGET
 146 HOMES, \$233.50 PER HOME PER QUARTER. NO PERCENTAGE CHANGE

Parkview Heights HOA	Actual Oct. 2023 - Sept. 2024	2024 Budget	Adopted 2025 Annual Budget
Revenues			
Assessment Income	133,265.68	136,364.00	136,364.00
Late Charges	3,862.50	0.00	0.00
Violation Fee Income	900.00	0.00	0.00
Bank Charges	55.00	0.00	0.00
Interest Income	639.06	0.00	0.00
Miscellaneous Income	17,300.82	0.00	0.00
TOTAL REVENUES	156,023.06	136,364.00	136,364.00
EXPENSES			
Utilities			
Electric	698.38	725.00	725.00
Trash	27,826.44	27,000.00	29,200.00
Irrigation Water	6,994.06	14,000.00	11,000.00
Operating Costs			
Landscape Contract	12,020.97	9,731.00	10,800.00
Irrigation Repairs	2,584.50	4,100.00	2,000.00
Grounds Improvements	0.00	11,495.20	6,200.00
Tree Shrub Pruning	0.00	7,000.00	14,000.00
Chemical Application	0.00	600.00	600.00
Snow Removal	3,745.00	4,500.00	4,200.00
Holiday Lighting	1,825.00	1,825.00	2,125.00
Misc. Grounds Maintenance	3,871.01	5,000.00	3,000.00
Fence Maintenance & Repa	0.00	2,000.00	1,000.00
Monument Signage	0.00	500.00	500.00
Administration			
Management	20,695.70	19,315.80	20,281.56
Administration	6,057.59	4,200.00	6,200.00
Insurance	7,370.00	4,000.00	4,200.00
Audit/Tax Prep	450.00	450.00	500.00
Bank Charges	30.00	0.00	0.00
Legal - Gen Counsel	0.00	1,000.00	1,000.00
Legal - Collection	343.00	5,000.00	5,000.00
Misc. Expense	0.00	250.00	0.00
Committees			
Community Activities	0.00	1,000.00	1,000.00
Reserves			
Reserve Transfer	12,672.00	12,672.00	12,832.44
TOTAL EXPENSES	107,183.65	136,364.00	136,364.00