

Stone Canyon Condominium Association, Inc

Balance Sheet For 11/30/2024

Assets

Mutual of Omaha Bank Operating	\$570,374.08
Mutual of Omaha - Reserve Acct	\$394,741.34
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$1,257.47
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$36,245.52
Accounts Receivable	\$248,270.67
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$1,391,772.04</u>
Total Assets	<u>\$1,391,772.04</u>

Liabilities

Accounts Payable	\$38,923.03
Due to Reserves	\$360,619.00
Prepaid Assessments	\$33,976.54
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$20,035.01

Total Liabilities

\$481,053.20

Equity

Retained Earnings Operating	\$54,577.76
Net Income	\$907,294.11
Working Capital Retained Earni	(\$341,063.67)
Retained Earnings - Reserve	\$289,910.64

Total Equity

\$910,718.84

Total Liabilities / Equity

\$1,391,772.04

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	85,722.00	90,439.42	(4,717.42)	942,942.00	994,833.62	(51,891.62)	1,085,273.00
4020 - Violation Income	-	41.67	(41.67)	-	458.37	(458.37)	500.00
4100 - Late Fee Income	720.00	166.67	553.33	6,520.00	1,833.37	4,686.63	2,000.00
4110 - Late Fee Interest Income	1,364.64	-	1,364.64	13,700.78	-	13,700.78	-
4300 - Special Assessment Income	-	-	-	2,829,201.74	-	2,829,201.74	-
4400 - Miscellaneous Income	-	-	-	6,364.77	-	6,364.77	-
4450 - Interest Income - Operating	28.35	4.17	24.18	251.53	45.87	205.66	50.00
4500 - Reserve Contributions	(9,166.67)	-	(9,166.67)	(100,833.37)	-	(100,833.37)	-
4850 - Bank Charges	-	-	-	80.00	-	80.00	-
4900 - Insurance Proceeds	-	-	-	784,893.74	-	784,893.74	-
4901 - Special Assessment Interest	4.91	-	4.91	3,568.66	-	3,568.66	-
Total Income	78,673.23	90,651.93	(11,978.70)	4,486,689.85	997,171.23	3,489,518.62	1,087,823.00
Total Income	78,673.23	90,651.93	(11,978.70)	4,486,689.85	997,171.23	3,489,518.62	1,087,823.00

Operating Expense

Expense							
5000 - Electric	784.88	945.83	160.95	9,119.97	10,404.13	1,284.16	11,350.00
5050 - Gas	71.12	302.08	230.96	2,948.40	3,322.88	374.48	3,625.00
5100 - Water/Sewer	14,334.30	16,250.00	1,915.70	179,974.46	178,750.00	(1,224.46)	195,000.00
5400 - Trash Removal	8,649.36	6,391.08	(2,258.28)	85,410.04	70,301.88	(15,108.16)	76,693.00
5401 - Large item hauling	-	250.00	250.00	1,414.00	2,750.00	1,336.00	3,000.00
6000 - Building Maintenance Exterior	3,837.00	5,000.00	1,163.00	51,094.18	55,000.00	3,905.82	60,000.00
6050 - Building Maintenance Interior	2,197.78	1,250.00	(947.78)	12,328.78	13,750.00	1,421.22	15,000.00
6200 - Roof and Gutter Repairs	-	-	-	330.00	-	(330.00)	-
6300 - Plumbing Repair	1,080.00	250.00	(830.00)	10,835.00	2,750.00	(8,085.00)	3,000.00
6500 - Landscape Contract	4,697.00	4,323.00	(374.00)	50,545.00	47,553.00	(2,992.00)	51,876.00
6525 - Irrigation Repairs	-	1,041.67	1,041.67	11,178.67	11,458.37	279.70	12,500.00
6530 - Landscape Improvements	-	250.00	250.00	-	2,750.00	2,750.00	3,000.00
6535 - BackFlow Preventors	-	-	-	780.00	-	(780.00)	-
6550 - Plants/Trees	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
6600 - Parking Lot Maintenance	850.00	125.00	(725.00)	4,450.00	1,375.00	(3,075.00)	1,500.00
6610 - Storm Drain Servicing	-	-	-	3,854.28	-	(3,854.28)	-
6650 - Janitorial	-	8.33	8.33	-	91.63	91.63	100.00
6665 - Pool & Spa Maintenance	-	650.00	650.00	10,750.02	7,150.00	(3,600.02)	7,800.00
6670 - Pool Chemicals	570.10	600.00	29.90	6,169.76	6,600.00	430.24	7,200.00
6680 - Pool Repairs	598.50	458.33	(140.17)	1,704.19	5,041.63	3,337.44	5,500.00
6700 - Snow Removal	24,137.47	4,583.33	(19,554.14)	73,374.77	50,416.63	(22,958.14)	55,000.00
6750 - Miscellaneous Grounds	-	208.33	208.33	4,915.00	2,291.63	(2,623.37)	2,500.00
6800 - Dog Lawn Maint	-	833.33	833.33	17,033.97	9,166.63	(7,867.34)	10,000.00
6850 - Common Area Lighting	-	333.33	333.33	1,746.50	3,666.63	1,920.13	4,000.00
6995 - Fire restoration	-	-	-	2,418.00	-	(2,418.00)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6999 - Hailstorm Damage Repairs	-	-	-	3,658,924.93	-	(3,658,924.93)	-
7000 - Management	4,139.34	4,139.33	(.01)	41,393.40	45,532.63	4,139.23	49,672.00
7100 - Administration	474.26	500.00	25.74	11,242.88	5,500.00	(5,742.88)	6,000.00
7200 - Insurance	48,659.93	30,635.33	(18,024.60)	49,011.93	336,988.63	287,976.70	367,624.00
7300 - Audit/Tax Return	-	375.00	375.00	-	4,125.00	4,125.00	4,500.00
7310 - Income Tax Expense	-	333.33	333.33	168.87	3,666.63	3,497.76	4,000.00
7500 - Legal - General	-	833.33	833.33	451.00	9,166.63	8,715.63	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
7600 - Miscellaneous	-	15.25	15.25	106.95	167.75	60.80	183.00
7900 - Bank Charges	-	16.67	16.67	100.00	183.37	83.37	200.00
8000 - Reserve Income	-	9,166.67	9,166.67	-	100,833.37	100,833.37	110,000.00
Total Expense	115,081.04	90,651.89	(24,429.15)	4,303,774.95	997,170.79	(3,306,604.16)	1,087,823.00
Total Expense	115,081.04	90,651.89	(24,429.15)	4,303,774.95	997,170.79	(3,306,604.16)	1,087,823.00
Operating Net Total	(36,407.81)	.04	(36,407.85)	182,914.90	.44	182,914.46	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4900 - Insurance Proceeds	-	-	-	622,210.96	-	622,210.96	-
Total Income	-	-	-	622,210.96	-	622,210.96	-
Total Income	-	-	-	622,210.96	-	622,210.96	-
Reserve Expense							
Expense							
8000 - Reserve Income	(9,166.67)	-	9,166.67	(100,833.37)	-	100,833.37	-
8030 - Reserve Interest Income	(117.61)	-	117.61	(1,334.88)	-	1,334.88	-
Total Expense	(9,284.28)	-	9,284.28	(102,168.25)	-	102,168.25	-
Total Expense	(9,284.28)	-	9,284.28	(102,168.25)	-	102,168.25	-
Reserve Net Total	9,284.28	-	9,284.28	724,379.21	-	724,379.21	-
Net Total	(27,123.53)	.04	(27,123.57)	907,294.11	.44	907,293.67	-