

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 9/30/2024

### Assets

Mutual of Omaha Bank Operating	\$1,105,549.87
Mutual of Omaha - Reserve Acct	\$376,172.07
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	(\$259,708.81)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$840,419.44
Accounts Receivable	\$276,331.20
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$2,743,639.02</u>
<b>Total Assets</b>	<b><u><u>\$2,743,639.02</u></u></b>

### Liabilities

Accounts Payable	\$2,770,324.84
Due to Reserves	\$360,619.00
Prepaid Assessments	\$32,128.77
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,545.01

### Total Liabilities

**\$3,210,117.24**

### Equity

Retained Earnings Operating	\$54,577.76
Net Income	(\$469,902.95)
Working Capital Retained Earni	(\$341,063.67)
Retained Earnings - Reserve	\$289,910.64

### Total Equity

**(\$466,478.22)**

### Total Liabilities / Equity

**\$2,743,639.02**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	85,722.00	90,439.42	(4,717.42)	771,498.00	813,954.78	(42,456.78)	1,085,273.00
4020 - Violation Income	-	41.67	(41.67)	-	375.03	(375.03)	500.00
4100 - Late Fee Income	760.00	166.67	593.33	5,220.00	1,500.03	3,719.97	2,000.00
4110 - Late Fee Interest Income	1,617.10	-	1,617.10	10,818.05	-	10,818.05	-
4300 - Special Assessment Income	-	-	-	2,829,201.74	-	2,829,201.74	-
4400 - Miscellaneous Income	-	-	-	6,216.27	-	6,216.27	-
4450 - Interest Income - Operating	44.64	4.17	40.47	192.60	37.53	155.07	50.00
4500 - Reserve Contributions	(9,166.67)	-	(9,166.67)	(82,500.03)	-	(82,500.03)	-
4850 - Bank Charges	-	-	-	70.00	-	70.00	-
4900 - Insurance Proceeds	-	-	-	784,893.74	-	784,893.74	-
4901 - Special Assessment Interest	238.27	-	238.27	3,241.64	-	3,241.64	-
<b>Total Income</b>	<b>79,215.34</b>	<b>90,651.93</b>	<b>(11,436.59)</b>	<b>4,328,852.01</b>	<b>815,867.37</b>	<b>3,512,984.64</b>	<b>1,087,823.00</b>
<b>Total Income</b>	<b>79,215.34</b>	<b>90,651.93</b>	<b>(11,436.59)</b>	<b>4,328,852.01</b>	<b>815,867.37</b>	<b>3,512,984.64</b>	<b>1,087,823.00</b>

### Operating Expense

<b>Expense</b>							
5000 - Electric	752.33	945.83	193.50	7,533.30	8,512.47	979.17	11,350.00
5050 - Gas	683.87	302.08	(381.79)	2,658.54	2,718.72	60.18	3,625.00
5100 - Water/Sewer	22,574.48	16,250.00	(6,324.48)	148,690.26	146,250.00	(2,440.26)	195,000.00
5400 - Trash Removal	6,922.34	6,391.08	(531.26)	69,638.98	57,519.72	(12,119.26)	76,693.00
5401 - Large item hauling	-	250.00	250.00	1,298.00	2,250.00	952.00	3,000.00
6000 - Building Maintenance Exterior	9,985.00	5,000.00	(4,985.00)	44,847.18	45,000.00	152.82	60,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	5,631.00	11,250.00	5,619.00	15,000.00
6200 - Roof and Gutter Repairs	-	-	-	330.00	-	(330.00)	-
6300 - Plumbing Repair	367.00	250.00	(117.00)	9,310.00	2,250.00	(7,060.00)	3,000.00
6500 - Landscape Contract	4,697.00	4,323.00	(374.00)	41,151.00	38,907.00	(2,244.00)	51,876.00
6525 - Irrigation Repairs	1,121.05	1,041.67	(79.38)	10,820.53	9,375.03	(1,445.50)	12,500.00
6530 - Landscape Improvements	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
6535 - BackFlow Preventors	-	-	-	780.00	-	(780.00)	-
6550 - Plants/Trees	-	416.67	416.67	-	3,750.03	3,750.03	5,000.00
6600 - Parking Lot Maintenance	-	125.00	125.00	3,600.00	1,125.00	(2,475.00)	1,500.00
6610 - Storm Drain Servicing	-	-	-	3,854.28	-	(3,854.28)	-
6650 - Janitorial	-	8.33	8.33	-	74.97	74.97	100.00
6665 - Pool & Spa Maintenance	1,791.67	650.00	(1,141.67)	10,750.02	5,850.00	(4,900.02)	7,800.00
6670 - Pool Chemicals	-	600.00	600.00	5,599.66	5,400.00	(199.66)	7,200.00
6680 - Pool Repairs	472.77	458.33	(14.44)	1,105.69	4,124.97	3,019.28	5,500.00
6700 - Snow Removal	-	4,583.33	4,583.33	49,237.30	41,249.97	(7,987.33)	55,000.00
6750 - Miscellaneous Grounds	(8,500.00)	208.33	8,708.33	4,915.00	1,874.97	(3,040.03)	2,500.00
6800 - Dog Lawn Maint	1,499.17	833.33	(665.84)	15,291.66	7,499.97	(7,791.69)	10,000.00
6850 - Common Area Lighting	-	333.33	333.33	1,746.50	2,999.97	1,253.47	4,000.00
6995 - Fire restoration	2,418.00	-	(2,418.00)	2,418.00	-	(2,418.00)	-

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6999 - Hailstorm Damage Repairs	2,741,326.09	-	(2,741,326.09)	5,018,704.22	-	(5,018,704.22)	-
7000 - Management	-	4,139.33	4,139.33	33,114.72	37,253.97	4,139.25	49,672.00
7100 - Administration	-	500.00	500.00	10,360.24	4,500.00	(5,860.24)	6,000.00
7200 - Insurance	352.00	30,635.33	30,283.33	352.00	275,717.97	275,365.97	367,624.00
7300 - Audit/Tax Return	-	375.00	375.00	-	3,375.00	3,375.00	4,500.00
7310 - Income Tax Expense	168.87	333.33	164.46	168.87	2,999.97	2,831.10	4,000.00
7500 - Legal - General	287.00	833.33	546.33	451.00	7,499.97	7,048.97	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
7600 - Miscellaneous	-	15.25	15.25	106.95	137.25	30.30	183.00
7900 - Bank Charges	-	16.67	16.67	100.00	150.03	50.03	200.00
8000 - Reserve Income	-	9,166.67	9,166.67	-	82,500.03	82,500.03	110,000.00
<b>Total Expense</b>	<b>2,786,918.64</b>	<b>90,651.89</b>	<b>(2,696,266.75)</b>	<b>5,504,564.90</b>	<b>815,867.01</b>	<b>(4,688,697.89)</b>	<b>1,087,823.00</b>
<b>Total Expense</b>	<b>2,786,918.64</b>	<b>90,651.89</b>	<b>(2,696,266.75)</b>	<b>5,504,564.90</b>	<b>815,867.01</b>	<b>(4,688,697.89)</b>	<b>1,087,823.00</b>
<b>Operating Net Total</b>	<b>(2,707,703.30)</b>	<b>.04</b>	<b>(2,707,703.34)</b>	<b>(1,175,712.89)</b>	<b>.36</b>	<b>(1,175,713.25)</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4900 - Insurance Proceeds	622,210.96	-	622,210.96	622,210.96	-	622,210.96	-
<b>Total Income</b>	<b>622,210.96</b>	<b>-</b>	<b>622,210.96</b>	<b>622,210.96</b>	<b>-</b>	<b>622,210.96</b>	<b>-</b>
<b>Total Income</b>	<b>622,210.96</b>	<b>-</b>	<b>622,210.96</b>	<b>622,210.96</b>	<b>-</b>	<b>622,210.96</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(9,166.67)	-	9,166.67	(82,500.03)	-	82,500.03	-
8030 - Reserve Interest Income	(135.35)	-	135.35	(1,098.95)	-	1,098.95	-
<b>Total Expense</b>	<b>(9,302.02)</b>	<b>-</b>	<b>9,302.02</b>	<b>(83,598.98)</b>	<b>-</b>	<b>83,598.98</b>	<b>-</b>
<b>Total Expense</b>	<b>(9,302.02)</b>	<b>-</b>	<b>9,302.02</b>	<b>(83,598.98)</b>	<b>-</b>	<b>83,598.98</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>631,512.98</b>	<b>-</b>	<b>631,512.98</b>	<b>705,809.94</b>	<b>-</b>	<b>705,809.94</b>	<b>-</b>
<b>Net Total</b>	<b>(2,076,190.32)</b>	<b>.04</b>	<b>(2,076,190.36)</b>	<b>(469,902.95)</b>	<b>.36</b>	<b>(469,903.31)</b>	<b>-</b>