

Columbine Townhouses Five HOA, Inc

Balance Sheet For 12/31/2024

Assets

Mutual of Omaha Bank Operating	\$15,499.97
Mutual of Omaha - Reserve Acct	\$151,682.49
Accounts Receivable	\$103,878.15
Allowance for Doubtful Account	(\$2,082.44)
Due from Reserves	\$40,758.48
Due to Reserves from Operating	\$81,241.52
Prepaid Expenses	\$13,258.99

Total Assets

Total Assets	\$404,237.16
	\$404,237.16

Liabilities

Accounts Payable	(\$10,181.93)
Assessment Reserves	\$9,660.00
Due to Reserves	\$122,000.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$10,754.43
Suspense	\$503.00

Total Liabilities

\$132,735.50

Equity

Net Income	\$17,309.15
Retained Earnings	\$206,586.95
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$271,501.66

Total Liabilities / Equity

\$404,237.16

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,200.00	25,200.00	18,000.00	302,400.00	176,400.00	126,000.00	302,400.00
4020 - Violation Income	-	41.67	(41.67)	-	291.69	(291.69)	500.00
4075 - HAILSTORM SPECIAL ASSESSMENT	-	-	-	786,113.13	-	786,113.13	-
4100 - Late Fee Income	-	41.67	(41.67)	140.00	291.69	(151.69)	500.00
4110 - Late Fee Interest Income	-	-	-	2,280.52	-	2,280.52	-
4325 - Roofing Special Assessment	-	-	-	941,649.84	-	941,649.84	-
4450 - Interest Income - Operating	2.01	-	2.01	191.01	-	191.01	-
4500 - Reserve Income	(5,212.09)	-	(5,212.09)	(36,484.63)	-	(36,484.63)	-
4850 - Bank Charges	-	-	-	100.00	-	100.00	-
Total Income	37,989.92	25,283.34	12,706.58	1,996,389.87	176,983.38	1,819,406.49	303,400.00
Total Income	37,989.92	25,283.34	12,706.58	1,996,389.87	176,983.38	1,819,406.49	303,400.00
Operating Expense							
Utilities Expense							
5050 - Electric	340.08	200.00	(140.08)	1,393.57	1,400.00	6.43	2,400.00
5100 - Water	2,305.33	2,916.67	611.34	26,951.48	20,416.69	(6,534.79)	35,000.00
5150 - Sewer	-	1,433.33	1,433.33	-	10,033.31	10,033.31	17,200.00
5400 - Trash Removal	1,586.67	1,458.33	(128.34)	10,453.13	10,208.31	(244.82)	17,500.00
5450 - Bank Fees	-	-	-	20.00	-	(20.00)	-
Total Utilities Expense	4,232.08	6,008.33	1,776.25	38,818.18	42,058.31	3,240.13	72,100.00
Maintenance Expense							
6000 - Building Maint.	-	1,666.67	1,666.67	-	11,666.69	11,666.69	20,000.00
6100 - Garage Maintenance	2,041.86	333.33	(1,708.53)	3,364.62	2,333.31	(1,031.31)	4,000.00
6200 - Roof & Gutter Maint	5,000.00	608.33	(4,391.67)	5,000.00	4,258.31	(741.69)	7,300.00
6500 - Landscape Contract	-	2,753.83	2,753.83	25,914.00	19,276.81	(6,637.19)	33,046.00
6525 - Irrigation Repairs	-	708.33	708.33	15,549.71	4,958.31	(10,591.40)	8,500.00
6550 - Plants/Trees	-	266.67	266.67	431.00	1,866.69	1,435.69	3,200.00
6575 - Misc Grounds Improvements	-	-	-	12,965.34	-	(12,965.34)	-
6600 - Parking Lot Maintenance	-	366.67	366.67	723.36	2,566.69	1,843.33	4,400.00
6605 - Concrete Repairs	-	1,000.00	1,000.00	4,930.00	7,000.00	2,070.00	12,000.00
6610 - Fence Maintenance	-	750.00	750.00	1,549.50	5,250.00	3,700.50	9,000.00
6650 - Pest Control	-	24.83	24.83	-	173.81	173.81	298.00
6700 - Snow Removal	940.00	2,083.33	1,143.33	5,430.00	14,583.31	9,153.31	25,000.00
6750 - Lighting Maintenance	3,966.17	41.67	(3,924.50)	5,621.33	291.69	(5,329.64)	500.00
6800 - Misc Grounds Maint	1,846.26	291.67	(1,554.59)	2,143.26	2,041.69	(101.57)	3,500.00
6900 - Contingency	-	2.67	2.67	-	18.69	18.69	32.00
6999 - Hailstorm Damage Repairs	-	-	-	1,684,391.64	-	(1,684,391.64)	-
Total Maintenance Expense	13,794.29	10,898.00	(2,896.29)	1,768,013.76	76,286.00	(1,691,727.76)	130,776.00
Administration Expense							

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	1,859.50	1,771.17	(88.33)	14,876.00	12,398.19	(2,477.81)	21,254.00
7100 - Administration	440.86	166.67	(274.19)	4,489.46	1,166.69	(3,322.77)	2,000.00
7200 - Insurance	31,367.43	3,541.67	(27,825.76)	75,101.72	24,791.69	(50,310.03)	42,500.00
7225 - HOA Line of Credit Loan	-	-	-	74,187.28	-	(74,187.28)	-
7300 - Audit/Tax Return	-	33.33	33.33	-	233.31	233.31	400.00
7500 - General Counsel	34.00	166.67	132.67	960.50	1,166.69	206.19	2,000.00
7510 - Legal Collection	-	83.33	83.33	55.00	583.31	528.31	1,000.00
7600 - Miscellaneous	-	16.67	16.67	-	116.69	116.69	200.00
7900 - Bank Charges	-	1.67	1.67	40.00	11.69	(28.31)	20.00
7950 - Community Activities	-	12.50	12.50	-	87.50	87.50	150.00
Total Administration Expense	33,701.79	5,793.68	(27,908.11)	169,709.96	40,555.76	(129,154.20)	69,524.00
Reserve Activity							
8000 - Reserve Contributions	-	2,583.33	2,583.33	-	18,083.31	18,083.31	31,000.00
Total Reserve Activity	-	2,583.33	2,583.33	-	18,083.31	18,083.31	31,000.00
Total Expense	51,728.16	25,283.34	(26,444.82)	1,976,541.90	176,983.38	(1,799,558.52)	303,400.00
Operating Net Total	(13,738.24)	-	(13,738.24)	19,847.97	-	19,847.97	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	33.78	-	33.78	300.23	-	300.23	-
Total Reserve Activity	33.78	-	33.78	300.23	-	300.23	-
Total Income	33.78	-	33.78	300.23	-	300.23	-
Reserve Expense							
Administration Expense							
7200 - Insurance	-	-	-	39,323.68	-	(39,323.68)	-
Total Administration Expense	-	-	-	39,323.68	-	(39,323.68)	-
Reserve Activity							
8000 - Reserve Contributions	(5,212.09)	-	5,212.09	(36,484.63)	-	36,484.63	-
Total Reserve Activity	(5,212.09)	-	5,212.09	(36,484.63)	-	36,484.63	-
Total Expense	(5,212.09)	-	5,212.09	2,839.05	-	(2,839.05)	-
Reserve Net Total	5,245.87	-	5,245.87	(2,538.82)	-	(2,538.82)	-
Net Total	(8,492.37)	-	(8,492.37)	17,309.15	-	17,309.15	-