

Columbine Townhouses Five HOA, Inc

Balance Sheet For 11/30/2024

Assets		
Mutual of Omaha Bank Operating	\$18,908.99	
Mutual of Omaha - Reserve Acct	\$146,436.62	
Accounts Receivable	\$116,848.20	
Allowance for Doubtful Account	(\$2,082.44)	
Due from Reserves	\$40,758.48	
Due to Reserves from Operating	\$81,241.52	
Prepaid Expenses	\$13,258.99	
Total Assets		\$415,370.36
	Total Assets	\$415,370.36

Liabilities		
Accounts Payable	(\$7,541.10)	
Assessment Reserves	\$9,660.00	
Due to Reserves	\$122,000.00	
Due to Special Assess from Ope	(\$810.00)	
Due to Oper from Special Asses	\$810.00	
Prepaid Assessments	\$10,754.43	
Suspense	\$503.00	
Total Liabilities		\$135,376.33

Equity		
Net Income	\$25,801.52	
Retained Earnings	\$206,586.95	
Retained Earnings - Reserve	(\$74,313.69)	
Fund Balance - Def Repl Rsv	\$121,919.25	
Total Equity		\$279,994.03
	Total Liabilities / Equity	\$415,370.36

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,200.00	25,200.00	18,000.00	259,200.00	151,200.00	108,000.00	302,400.00
4020 - Violation Income	-	41.67	(41.67)	-	250.02	(250.02)	500.00
4075 - HAILSTORM SPECIAL ASSESSMENT	-	-	-	786,113.13	-	786,113.13	-
4100 - Late Fee Income	50.00	41.67	8.33	140.00	250.02	(110.02)	500.00
4110 - Late Fee Interest Income	573.53	-	573.53	2,280.52	-	2,280.52	-
4325 - Roofing Special Assessment	-	-	-	941,649.84	-	941,649.84	-
4450 - Interest Income - Operating	21.21	-	21.21	189.00	-	189.00	-
4500 - Reserve Income	(5,212.09)	-	(5,212.09)	(31,272.54)	-	(31,272.54)	-
4850 - Bank Charges	-	-	-	100.00	-	100.00	-
Total Income	38,632.65	25,283.34	13,349.31	1,958,399.95	151,700.04	1,806,699.91	303,400.00
Total Income	38,632.65	25,283.34	13,349.31	1,958,399.95	151,700.04	1,806,699.91	303,400.00

Operating Expense

Utilities Expense

5050 - Electric	168.65	200.00	31.35	1,053.49	1,200.00	146.51	2,400.00
5100 - Water	3,391.34	2,916.67	(474.67)	24,646.15	17,500.02	(7,146.13)	35,000.00
5150 - Sewer	-	1,433.33	1,433.33	-	8,599.98	8,599.98	17,200.00
5400 - Trash Removal	1,152.78	1,458.33	305.55	8,866.46	8,749.98	(116.48)	17,500.00
5450 - Bank Fees	-	-	-	20.00	-	(20.00)	-
Total Utilities Expense	4,712.77	6,008.33	1,295.56	34,586.10	36,049.98	1,463.88	72,100.00

Maintenance Expense

6000 - Building Maint.	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
6100 - Garage Maintenance	569.70	333.33	(236.37)	1,322.76	1,999.98	677.22	4,000.00
6200 - Roof & Gutter Maint	-	608.33	608.33	-	3,649.98	3,649.98	7,300.00
6500 - Landscape Contract	4,319.00	2,753.83	(1,565.17)	25,914.00	16,522.98	(9,391.02)	33,046.00
6525 - Irrigation Repairs	1,638.63	708.33	(930.30)	15,549.71	4,249.98	(11,299.73)	8,500.00
6550 - Plants/Trees	-	266.67	266.67	431.00	1,600.02	1,169.02	3,200.00
6575 - Misc Grounds Improvements	-	-	-	12,965.34	-	(12,965.34)	-
6600 - Parking Lot Maintenance	-	366.67	366.67	723.36	2,200.02	1,476.66	4,400.00
6605 - Concrete Repairs	-	1,000.00	1,000.00	4,930.00	6,000.00	1,070.00	12,000.00
6610 - Fence Maintenance	1,425.00	750.00	(675.00)	1,549.50	4,500.00	2,950.50	9,000.00
6650 - Pest Control	-	24.83	24.83	-	148.98	148.98	298.00
6700 - Snow Removal	4,490.00	2,083.33	(2,406.67)	4,490.00	12,499.98	8,009.98	25,000.00
6750 - Lighting Maintenance	1,655.16	41.67	(1,613.49)	1,655.16	250.02	(1,405.14)	500.00
6800 - Misc Grounds Maint	-	291.67	291.67	297.00	1,750.02	1,453.02	3,500.00
6900 - Contingency	-	2.67	2.67	-	16.02	16.02	32.00
6999 - Hailstorm Damage Repairs	-	-	-	1,684,391.64	-	(1,684,391.64)	-
Total Maintenance Expense	14,097.49	10,898.00	(3,199.49)	1,754,219.47	65,388.00	(1,688,831.47)	130,776.00

Administration Expense

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	1,859.50	1,771.17	(88.33)	13,016.50	10,627.02	(2,389.48)	21,254.00
7100 - Administration	350.24	166.67	(183.57)	4,048.60	1,000.02	(3,048.58)	2,000.00
7200 - Insurance	799.00	3,541.67	2,742.67	43,734.29	21,250.02	(22,484.27)	42,500.00
7225 - HOA Line of Credit Loan	-	-	-	74,187.28	-	(74,187.28)	-
7300 - Audit/Tax Return	-	33.33	33.33	-	199.98	199.98	400.00
7500 - General Counsel	-	166.67	166.67	926.50	1,000.02	73.52	2,000.00
7510 - Legal Collection	-	83.33	83.33	55.00	499.98	444.98	1,000.00
7600 - Miscellaneous	-	16.67	16.67	-	100.02	100.02	200.00
7900 - Bank Charges	-	1.67	1.67	40.00	10.02	(29.98)	20.00
7950 - Community Activities	-	12.50	12.50	-	75.00	75.00	150.00
Total Administration Expense	3,008.74	5,793.68	2,784.94	136,008.17	34,762.08	(101,246.09)	69,524.00
Reserve Activity							
8000 - Reserve Contributions	-	2,583.33	2,583.33	-	15,499.98	15,499.98	31,000.00
Total Reserve Activity	-	2,583.33	2,583.33	-	15,499.98	15,499.98	31,000.00
Total Expense	21,819.00	25,283.34	3,464.34	1,924,813.74	151,700.04	(1,773,113.70)	303,400.00
Operating Net Total	16,813.65	-	16,813.65	33,586.21	-	33,586.21	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	36.43	-	36.43	266.45	-	266.45	-
Total Reserve Activity	36.43	-	36.43	266.45	-	266.45	-
Total Income	36.43	-	36.43	266.45	-	266.45	-
Reserve Expense							
Administration Expense							
7200 - Insurance	39,323.68	-	(39,323.68)	39,323.68	-	(39,323.68)	-
Total Administration Expense	39,323.68	-	(39,323.68)	39,323.68	-	(39,323.68)	-
Reserve Activity							
8000 - Reserve Contributions	(5,212.09)	-	5,212.09	(31,272.54)	-	31,272.54	-
Total Reserve Activity	(5,212.09)	-	5,212.09	(31,272.54)	-	31,272.54	-
Total Expense	34,111.59	-	(34,111.59)	8,051.14	-	(8,051.14)	-
Reserve Net Total	(34,075.16)	-	(34,075.16)	(7,784.69)	-	(7,784.69)	-
Net Total	(17,261.51)	-	(17,261.51)	25,801.52	-	25,801.52	-