

Savannah Owners Association, Inc.

Balance Sheet For 9/30/2024

Assets

| | |
|---------------------------------------|----------------|
| Mutual of Omaha Bank Operating | \$67,696.22 |
| Mutual of Omaha - Reserve Acct | \$85,336.75 |
| First Citizen Bank Special Assessment | (\$343,113.40) |
| Accounts Receivable | \$90,551.30 |
| Due to Reserves from Operating | \$30,000.00 |

Total Assets**(\$69,529.13)****Total Assets****(\$69,529.13)**

Liabilities

| | |
|---------------------|---------------|
| Accounts Payable | \$301,537.94 |
| Accrued Expenses | \$4,666.56 |
| Due to Reserves | \$59,511.00 |
| Prepaid Assessments | \$23,917.74 |
| Suspense | (\$13,060.75) |

Total Liabilities**\$376,572.49****Equity**

| | |
|-----------------------------|------------------|
| Initial Contribution | \$19,948.50 |
| Net Income | (\$1,524,838.17) |
| Retained Earnings | \$1,033,819.72 |
| Retained Earnings - Reserve | \$24,968.33 |

Total Equity**(\$446,101.62)****Total Liabilities / Equity****(\$69,529.13)**

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4000 - Assessment Income | 66,072.00 | 65,992.08 | 79.92 | 594,648.00 | 593,928.72 | 719.28 | 791,905.00 |
| 4020 - Violation Income | - | 166.67 | (166.67) | 700.00 | 1,500.03 | (800.03) | 2,000.00 |
| 4100 - Late Fee Income | 135.00 | 62.50 | 72.50 | 1,995.00 | 562.50 | 1,432.50 | 750.00 |
| 4110 - Late Fee Interest Income | 574.48 | - | 574.48 | 8,776.66 | - | 8,776.66 | - |
| 4150 - Clubhouse Rental | - | - | - | 50.00 | - | 50.00 | - |
| 4175 - Key or Fob Charge | 50.00 | - | 50.00 | 1,200.00 | - | 1,200.00 | - |
| 4300 - Special Assessment Income | - | - | - | (16,890.76) | - | (16,890.76) | - |
| 4400 - Miscellaneous Income | - | - | - | 11,128.00 | - | 11,128.00 | - |
| 4450 - Interest Income - Operating | 4.61 | - | 4.61 | 30.28 | - | 30.28 | - |
| 4500 - Reserve Income | (8,017.50) | - | (8,017.50) | (48,105.00) | - | (48,105.00) | - |
| 4550 - RESERVE INCOME NEW OWNER | - | 208.33 | (208.33) | 1,544.00 | 1,874.97 | (330.97) | 2,500.00 |
| 4700 - Garage Income | 2,225.00 | 2,225.00 | - | 20,025.00 | 20,025.00 | - | 26,700.00 |
| 4800 - Homeowner Reimb HOA | 500.00 | - | 500.00 | 650.00 | - | 650.00 | - |
| 4850 - Bank Charges | - | - | - | 50.00 | - | 50.00 | - |
| 4901 - Special Assessment Interest | .58 | - | .58 | 186.13 | - | 186.13 | - |
| Total Income | 61,544.17 | 68,654.58 | (7,110.41) | 575,987.31 | 617,891.22 | (41,903.91) | 823,855.00 |
| Total Income | 61,544.17 | 68,654.58 | (7,110.41) | 575,987.31 | 617,891.22 | (41,903.91) | 823,855.00 |

Operating Expense

| Expense | | | | | | | |
|-----------------------------------|-----------|-----------|------------|------------|------------|-------------|------------|
| 5000 - Gas | 506.56 | 120.83 | (385.73) | 2,689.76 | 1,087.47 | (1,602.29) | 1,450.00 |
| 5050 - Electric | - | 2,045.83 | 2,045.83 | 14,795.97 | 18,412.47 | 3,616.50 | 24,550.00 |
| 5100 - Water/Sewer | 14,797.18 | 15,743.00 | 945.82 | 143,261.24 | 141,687.00 | (1,574.24) | 188,916.00 |
| 5200 - Telephone | 75.68 | 83.33 | 7.65 | 746.63 | 749.97 | 3.34 | 1,000.00 |
| 5400 - Trash Removal | 3,362.94 | 3,383.33 | 20.39 | 38,389.40 | 30,449.97 | (7,939.43) | 40,600.00 |
| 6000 - Exterior Building Maint. | 4,125.00 | 416.67 | (3,708.33) | 4,560.00 | 3,750.03 | (809.97) | 5,000.00 |
| 6050 - Garage Maintenance | - | 41.67 | 41.67 | 1,287.61 | 375.03 | (912.58) | 500.00 |
| 6200 - Building Maintenance | 1,677.50 | 833.33 | (844.17) | 13,346.94 | 7,499.97 | (5,846.97) | 10,000.00 |
| 6500 - Landscape Contract | 2,406.25 | 1,604.17 | (802.08) | 14,437.50 | 14,437.53 | .03 | 19,250.00 |
| 6525 - Irrigation Repairs | - | 175.00 | 175.00 | 2,819.00 | 1,575.00 | (1,244.00) | 2,100.00 |
| 6550 - Plants/Trees | - | 83.33 | 83.33 | - | 749.97 | 749.97 | 1,000.00 |
| 6600 - Parking Lot/Concrete Maint | 350.00 | 125.00 | (225.00) | 11,550.00 | 1,125.00 | (10,425.00) | 1,500.00 |
| 6610 - Fence Maintenance | - | 41.67 | 41.67 | 475.00 | 375.03 | (99.97) | 500.00 |
| 6625 - Security Gates | 180.95 | 266.67 | 85.72 | 962.42 | 2,400.03 | 1,437.61 | 3,200.00 |
| 6630 - Fire Monitoring Expense | - | 758.33 | 758.33 | 9,949.02 | 6,824.97 | (3,124.05) | 9,100.00 |
| 6640 - Fire Alarm Maintenance | 3,312.86 | 1,666.67 | (1,646.19) | 46,443.06 | 15,000.03 | (31,443.03) | 20,000.00 |
| 6650 - Janitorial | 1,550.00 | 1,291.67 | (258.33) | 14,467.50 | 11,625.03 | (2,842.47) | 15,500.00 |
| 6655 - Recreation Facility | - | 208.33 | 208.33 | 350.00 | 1,874.97 | 1,524.97 | 2,500.00 |
| 6665 - Pool & Spa Maintenance | 2,687.06 | 1,387.50 | (1,299.56) | 19,590.65 | 12,487.50 | (7,103.15) | 16,650.00 |
| 6670 - Camera Surveillance | 340.57 | 350.00 | 9.43 | 3,074.65 | 3,150.00 | 75.35 | 4,200.00 |
| 6700 - Snow Removal | - | 2,916.67 | 2,916.67 | 37,703.00 | 26,250.03 | (11,452.97) | 35,000.00 |

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------|-------------------|------------------|-------------------|---------------------|-------------------|---------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 6750 - Lighting Maintenance | 4.50 | 583.33 | 578.83 | 4,227.51 | 5,249.97 | 1,022.46 | 7,000.00 |
| 6800 - Misc Grounds Maint | 200.00 | 833.33 | 633.33 | 8,943.10 | 7,499.97 | (1,443.13) | 10,000.00 |
| 6850 - Signage | 5,411.28 | 20.83 | (5,390.45) | 11,772.87 | 187.47 | (11,585.40) | 250.00 |
| 6999 - Hailstorm Damage Repairs | - | - | - | 219,761.09 | - | (219,761.09) | - |
| 7000 - Management | 2,973.25 | 2,973.25 | - | 26,759.25 | 26,759.25 | - | 35,679.00 |
| 7100 - Administration | 398.98 | 516.67 | 117.69 | 6,535.93 | 4,650.03 | (1,885.90) | 6,200.00 |
| 7200 - Insurance | 18,750.13 | 21,250.00 | 2,499.87 | 239,730.95 | 191,250.00 | (48,480.95) | 255,000.00 |
| 7300 - Audit/Tax Return | - | 458.33 | 458.33 | - | 4,124.97 | 4,124.97 | 5,500.00 |
| 7340 - Reserve Study | - | 333.33 | 333.33 | - | 2,999.97 | 2,999.97 | 4,000.00 |
| 7350 - Bad Debt | 1,891.00 | - | (1,891.00) | 1,891.00 | - | (1,891.00) | - |
| 7500 - Legal | - | 125.00 | 125.00 | 52.00 | 1,125.00 | 1,073.00 | 1,500.00 |
| 7900 - Bank Charges | - | - | - | 40.00 | - | (40.00) | - |
| 8000 - Reserve Contributions | - | 6,629.17 | 6,629.17 | - | 59,662.53 | 59,662.53 | 79,550.00 |
| 8020 - Reserve Contribution Garage | - | 1,388.33 | 1,388.33 | - | 12,494.97 | 12,494.97 | 16,660.00 |
| Total Expense | 65,001.69 | 68,654.57 | 3,652.88 | 900,613.05 | 617,891.13 | (282,721.92) | 823,855.00 |
| Total Expense | 65,001.69 | 68,654.57 | 3,652.88 | 900,613.05 | 617,891.13 | (282,721.92) | 823,855.00 |
| Operating Net Total | (3,457.52) | .01 | (3,457.53) | (324,625.74) | .09 | (324,625.83) | - |

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------|-------------------|------------|-----------------|-----------------------|------------|-----------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4410 - Insurance Claim Proceeds | - | - | - | 66,871.08 | - | 66,871.08 | - |
| 4550 - RESERVE INCOME NEW OWNER | 714.00 | - | 714.00 | 6,242.00 | - | 6,242.00 | - |
| 8100 - Reserve Interest Income | 19.88 | - | 19.88 | 169.71 | - | 169.71 | - |
| Total Income | 733.88 | - | 733.88 | 73,282.79 | - | 73,282.79 | - |
| Total Income | 733.88 | - | 733.88 | 73,282.79 | - | 73,282.79 | - |
| Reserve Expense | | | | | | | |
| Expense | | | | | | | |
| 6999 - Hailstorm Damage Repairs | - | - | - | 1,318,566.54 | - | (1,318,566.54) | - |
| 8000 - Reserve Contributions | (8,017.50) | - | 8,017.50 | (48,105.00) | - | 48,105.00 | - |
| 8500 - Reserve Expenses | 3,033.68 | - | (3,033.68) | 3,033.68 | - | (3,033.68) | - |
| Total Expense | (4,983.82) | - | 4,983.82 | 1,273,495.22 | - | (1,273,495.22) | - |
| Total Expense | (4,983.82) | - | 4,983.82 | 1,273,495.22 | - | (1,273,495.22) | - |
| Reserve Net Total | 5,717.70 | - | 5,717.70 | (1,200,212.43) | - | (1,200,212.43) | - |
| Net Total | 2,260.18 | .01 | 2,260.17 | (1,524,838.17) | .09 | (1,524,838.26) | - |