

# Savannah Owners Association, Inc.

## Balance Sheet For 4/30/2024

### Assets

Mutual of Omaha Bank Operating	(\$45,716.13)
Mutual of Omaha - Reserve Acct	\$71,533.75
First Citizen Bank Special Assessment	\$278,430.71
Accounts Receivable	\$190,818.66
Due to Reserves from Operating	\$30,000.00

### Total Assets

**\$525,066.99**

### Total Assets

**\$525,066.99**

### Liabilities

Accounts Payable	\$1,740,025.77
Accrued Expenses	\$4,666.56
Due to Reserves	\$59,511.00
Prepaid Assessments	\$26,670.44
Suspense	(\$14,588.75)

### Total Liabilities

**\$1,816,285.02**

### Equity

Initial Contribution	\$19,948.50
Net Income	(\$2,369,954.58)
Retained Earnings	\$1,033,819.72
Retained Earnings - Reserve	\$24,968.33

### Total Equity

**(\$1,291,218.03)**

### Total Liabilities / Equity

**\$525,066.99**

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	66,072.00	65,992.08	79.92	264,288.00	263,968.32	319.68	791,905.00
4020 - Violation Income	-	166.67	(166.67)	700.00	666.68	33.32	2,000.00
4100 - Late Fee Income	285.00	62.50	222.50	1,140.00	250.00	890.00	750.00
4110 - Late Fee Interest Income	1,225.52	-	1,225.52	4,536.53	-	4,536.53	-
4150 - Clubhouse Rental	-	-	-	50.00	-	50.00	-
4175 - Key or Fob Charge	200.00	-	200.00	350.00	-	350.00	-
4300 - Special Assessment Income	-	-	-	(16,890.76)	-	(16,890.76)	-
4400 - Miscellaneous Income	-	-	-	9,178.00	-	9,178.00	-
4450 - Interest Income - Operating	2.95	-	2.95	16.03	-	16.03	-
4500 - Reserve Income	-	-	-	(24,052.50)	-	(24,052.50)	-
4550 - RESERVE INCOME NEW OWNER	-	208.33	(208.33)	-	833.32	(833.32)	2,500.00
4700 - Garage Income	2,225.00	2,225.00	-	8,900.00	8,900.00	-	26,700.00
4800 - Homeowner Reimb HOA	-	-	-	150.00	-	150.00	-
4901 - Special Assessment Interest	23.73	-	23.73	155.59	-	155.59	-
<b>Total Income</b>	<b>70,034.20</b>	<b>68,654.58</b>	<b>1,379.62</b>	<b>248,520.89</b>	<b>274,618.32</b>	<b>(26,097.43)</b>	<b>823,855.00</b>
<b>Total Income</b>	<b>70,034.20</b>	<b>68,654.58</b>	<b>1,379.62</b>	<b>248,520.89</b>	<b>274,618.32</b>	<b>(26,097.43)</b>	<b>823,855.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	75.63	120.83	45.20	428.10	483.32	55.22	1,450.00
5050 - Electric	1,710.82	2,045.83	335.01	8,378.63	8,183.32	(195.31)	24,550.00
5100 - Water/Sewer	16,731.27	15,743.00	(988.27)	64,955.57	62,972.00	(1,983.57)	188,916.00
5200 - Telephone	85.85	83.33	(2.52)	257.97	333.32	75.35	1,000.00
5400 - Trash Removal	7,825.88	3,383.33	(4,442.55)	19,078.70	13,533.32	(5,545.38)	40,600.00
6000 - Exterior Building Maint.	-	416.67	416.67	150.00	1,666.68	1,516.68	5,000.00
6050 - Garage Maintenance	-	41.67	41.67	1,287.61	166.68	(1,120.93)	500.00
6200 - Building Maintenance	5,350.00	833.33	(4,516.67)	7,635.00	3,333.32	(4,301.68)	10,000.00
6500 - Landscape Contract	2,406.25	1,604.17	(802.08)	2,406.25	6,416.68	4,010.43	19,250.00
6525 - Irrigation Repairs	-	175.00	175.00	-	700.00	700.00	2,100.00
6550 - Plants/Trees	-	83.33	83.33	-	333.32	333.32	1,000.00
6600 - Parking Lot/Concrete Maint	750.00	125.00	(625.00)	750.00	500.00	(250.00)	1,500.00
6610 - Fence Maintenance	-	41.67	41.67	-	166.68	166.68	500.00
6625 - Security Gates	29.82	266.67	236.85	557.67	1,066.68	509.01	3,200.00
6630 - Fire Monitoring Expense	1,840.51	758.33	(1,082.18)	7,996.02	3,033.32	(4,962.70)	9,100.00
6640 - Fire Alarm Maintenance	19,473.07	1,666.67	(17,806.40)	41,048.39	6,666.68	(34,381.71)	20,000.00
6650 - Janitorial	1,550.00	1,291.67	(258.33)	6,717.50	5,166.68	(1,550.82)	15,500.00
6655 - Recreation Facility	-	208.33	208.33	175.00	833.32	658.32	2,500.00
6665 - Pool & Spa Maintenance	1,300.00	1,387.50	87.50	1,300.00	5,550.00	4,250.00	16,650.00
6670 - Camera Surveillance	342.95	350.00	7.05	1,371.80	1,400.00	28.20	4,200.00
6700 - Snow Removal	-	2,916.67	2,916.67	37,703.00	11,666.68	(26,036.32)	35,000.00
6750 - Lighting Maintenance	851.89	583.33	(268.56)	3,180.46	2,333.32	(847.14)	7,000.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6800 - Misc Grounds Maint	1,160.11	833.33	(326.78)	3,910.43	3,333.32	(577.11)	10,000.00
6850 - Signage	-	20.83	20.83	-	83.32	83.32	250.00
6999 - Hailstorm Damage Repairs	-	-	-	879,044.36	-	(879,044.36)	-
7000 - Management	2,973.25	2,973.25	-	11,893.00	11,893.00	-	35,679.00
7100 - Administration	794.36	516.67	(277.69)	2,246.51	2,066.68	(179.83)	6,200.00
7200 - Insurance	131,888.20	21,250.00	(110,638.20)	292,226.07	85,000.00	(207,226.07)	255,000.00
7300 - Audit/Tax Return	-	458.33	458.33	-	1,833.32	1,833.32	5,500.00
7340 - Reserve Study	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7500 - Legal	-	125.00	125.00	34.00	500.00	466.00	1,500.00
8000 - Reserve Contributions	-	6,629.17	6,629.17	-	26,516.68	26,516.68	79,550.00
8020 - Reserve Contribution Garage	-	1,388.33	1,388.33	-	5,553.32	5,553.32	16,660.00
<b>Total Expense</b>	<b>197,139.86</b>	<b>68,654.57</b>	<b>(128,485.29)</b>	<b>1,394,732.04</b>	<b>274,618.28</b>	<b>(1,120,113.76)</b>	<b>823,855.00</b>
<b>Total Expense</b>	<b>197,139.86</b>	<b>68,654.57</b>	<b>(128,485.29)</b>	<b>1,394,732.04</b>	<b>274,618.28</b>	<b>(1,120,113.76)</b>	<b>823,855.00</b>
<b>Operating Net Total</b>	<b>(127,105.66)</b>	<b>.01</b>	<b>(127,105.67)</b>	<b>(1,146,211.15)</b>	<b>.04</b>	<b>(1,146,211.19)</b>	<b>-</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4410 - Insurance Claim Proceeds	66,871.08	-	66,871.08	66,871.08	-	66,871.08	-
4550 - RESERVE INCOME NEW OWNER	830.00	-	830.00	3,818.00	-	3,818.00	-
8100 - Reserve Interest Income	19.31	-	19.31	81.53	-	81.53	-
<b>Total Income</b>	<b>67,720.39</b>	<b>-</b>	<b>67,720.39</b>	<b>70,770.61</b>	<b>-</b>	<b>70,770.61</b>	<b>-</b>
<b>Total Income</b>	<b>67,720.39</b>	<b>-</b>	<b>67,720.39</b>	<b>70,770.61</b>	<b>-</b>	<b>70,770.61</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
6999 - Hailstorm Damage Repairs	-	-	-	1,318,566.54	-	(1,318,566.54)	-
8000 - Reserve Contributions	-	-	-	(24,052.50)	-	24,052.50	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,294,514.04</b>	<b>-</b>	<b>(1,294,514.04)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,294,514.04</b>	<b>-</b>	<b>(1,294,514.04)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>67,720.39</b>	<b>-</b>	<b>67,720.39</b>	<b>(1,223,743.43)</b>	<b>-</b>	<b>(1,223,743.43)</b>	<b>-</b>
<b>Net Total</b>	<b>(59,385.27)</b>	<b>.01</b>	<b>(59,385.28)</b>	<b>(2,369,954.58)</b>	<b>.04</b>	<b>(2,369,954.62)</b>	<b>-</b>