

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 6/30/2024

### Assets

Mutual of Omaha Bank Operating	\$886,567.24
Mutual of Omaha - Reserve Acct	\$348,266.56
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
First Citizen Bank Special Assessment	\$2,385,340.24
Accounts Receivable	\$523,983.69
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$4,549,032.98</u>
<b>Total Assets</b>	<b><u><u>\$4,549,032.98</u></u></b>

### Liabilities

Accounts Payable	\$13,546.35
Due to Reserves	\$360,619.00
Prepaid Assessments	\$26,661.78
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$19,545.01

### Total Liabilities

**\$447,871.76**

### Equity

Retained Earnings Operating	\$54,577.76
Net Income	\$3,838,027.68
Working Capital Retained Earni	(\$341,063.67)
Retained Earnings - Reserve	\$549,619.45

### Total Equity

**\$4,101,161.22**

### Total Liabilities / Equity

**\$4,549,032.98**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	85,722.00	90,439.42	(4,717.42)	514,332.00	542,636.52	(28,304.52)	1,085,273.00
4020 - Violation Income	-	41.67	(41.67)	-	250.02	(250.02)	500.00
4100 - Late Fee Income	1,380.00	166.67	1,213.33	2,680.00	1,000.02	1,679.98	2,000.00
4110 - Late Fee Interest Income	3,848.54	-	3,848.54	3,848.54	-	3,848.54	-
4300 - Special Assessment Income	-	-	-	2,829,201.74	-	2,829,201.74	-
4400 - Miscellaneous Income	400.00	-	400.00	918.27	-	918.27	-
4450 - Interest Income - Operating	33.47	4.17	29.30	65.06	25.02	40.04	50.00
4500 - Reserve Contributions	(9,166.67)	-	(9,166.67)	(55,000.02)	-	(55,000.02)	-
4850 - Bank Charges	50.00	-	50.00	80.00	-	80.00	-
4900 - Insurance Proceeds	784,893.74	-	784,893.74	784,893.74	-	784,893.74	-
4901 - Special Assessment Interest	1,184.42	-	1,184.42	2,000.21	-	2,000.21	-
<b>Total Income</b>	<b>868,345.50</b>	<b>90,651.93</b>	<b>777,693.57</b>	<b>4,083,019.54</b>	<b>543,911.58</b>	<b>3,539,107.96</b>	<b>1,087,823.00</b>
<b>Total Income</b>	<b>868,345.50</b>	<b>90,651.93</b>	<b>777,693.57</b>	<b>4,083,019.54</b>	<b>543,911.58</b>	<b>3,539,107.96</b>	<b>1,087,823.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	101.04	945.83	844.79	4,676.52	5,674.98	998.46	11,350.00
5050 - Gas	369.56	302.08	(67.48)	725.47	1,812.48	1,087.01	3,625.00
5100 - Water/Sewer	-	16,250.00	16,250.00	65,654.60	97,500.00	31,845.40	195,000.00
5400 - Trash Removal	7,002.76	6,391.08	(611.68)	48,152.78	38,346.48	(9,806.30)	76,693.00
5401 - Large item hauling	223.00	250.00	27.00	727.00	1,500.00	773.00	3,000.00
6000 - Building Maintenance Exterior	1,715.00	5,000.00	3,285.00	18,665.00	30,000.00	11,335.00	60,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	5,631.00	7,500.00	1,869.00	15,000.00
6200 - Roof and Gutter Repairs	-	-	-	330.00	-	(330.00)	-
6300 - Plumbing Repair	-	250.00	250.00	5,263.00	1,500.00	(3,763.00)	3,000.00
6500 - Landscape Contract	4,697.00	4,323.00	(374.00)	27,060.00	25,938.00	(1,122.00)	51,876.00
6525 - Irrigation Repairs	1,476.56	1,041.67	(434.89)	4,980.35	6,250.02	1,269.67	12,500.00
6530 - Landscape Improvements	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6535 - BackFlow Preventors	-	-	-	330.00	-	(330.00)	-
6550 - Plants/Trees	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6600 - Parking Lot Maintenance	2,400.00	125.00	(2,275.00)	3,600.00	750.00	(2,850.00)	1,500.00
6650 - Janitorial	-	8.33	8.33	-	49.98	49.98	100.00
6665 - Pool & Spa Maintenance	-	650.00	650.00	3,583.34	3,900.00	316.66	7,800.00
6670 - Pool Chemicals	-	600.00	600.00	5,599.66	3,600.00	(1,999.66)	7,200.00
6680 - Pool Repairs	-	458.33	458.33	-	2,749.98	2,749.98	5,500.00
6700 - Snow Removal	-	4,583.33	4,583.33	49,237.30	27,499.98	(21,737.32)	55,000.00
6750 - Miscellaneous Grounds	1,645.00	208.33	(1,436.67)	17,994.28	1,249.98	(16,744.30)	2,500.00
6800 - Dog Lawn Maint	-	833.33	833.33	8,801.09	4,999.98	(3,801.11)	10,000.00
6850 - Common Area Lighting	-	333.33	333.33	840.50	1,999.98	1,159.48	4,000.00
7000 - Management	4,139.34	4,139.33	(.01)	24,836.04	24,835.98	(.06)	49,672.00
7100 - Administration	470.10	500.00	29.90	3,800.45	3,000.00	(800.45)	6,000.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7200 - Insurance	-	30,635.33	30,635.33	-	183,811.98	183,811.98	367,624.00
7300 - Audit/Tax Return	-	375.00	375.00	-	2,250.00	2,250.00	4,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7500 - Legal - General	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
7510 - Legal - Collection	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
7600 - Miscellaneous	-	15.25	15.25	106.95	91.50	(15.45)	183.00
7900 - Bank Charges	50.00	16.67	(33.33)	90.00	100.02	10.02	200.00
8000 - Reserve Income	-	9,166.67	9,166.67	-	55,000.02	55,000.02	110,000.00
<b>Total Expense</b>	<b>24,289.36</b>	<b>90,651.89</b>	<b>66,362.53</b>	<b>300,685.33</b>	<b>543,911.34</b>	<b>243,226.01</b>	<b>1,087,823.00</b>
<b>Total Expense</b>	<b>24,289.36</b>	<b>90,651.89</b>	<b>66,362.53</b>	<b>300,685.33</b>	<b>543,911.34</b>	<b>243,226.01</b>	<b>1,087,823.00</b>
<b>Operating Net Total</b>	<b>844,056.14</b>	<b>.04</b>	<b>844,056.10</b>	<b>3,782,334.21</b>	<b>.24</b>	<b>3,782,333.97</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(9,166.67)	-	9,166.67	(55,000.02)	-	55,000.02	-
8030 - Reserve Interest Income	(125.74)	-	125.74	(693.45)	-	693.45	-
<b>Total Expense</b>	<b>(9,292.41)</b>	<b>-</b>	<b>9,292.41</b>	<b>(55,693.47)</b>	<b>-</b>	<b>55,693.47</b>	<b>-</b>
<b>Total Expense</b>	<b>(9,292.41)</b>	<b>-</b>	<b>9,292.41</b>	<b>(55,693.47)</b>	<b>-</b>	<b>55,693.47</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>9,292.41</b>	<b>-</b>	<b>9,292.41</b>	<b>55,693.47</b>	<b>-</b>	<b>55,693.47</b>	<b>-</b>
<b>Net Total</b>	<b>853,348.55</b>	<b>.04</b>	<b>853,348.51</b>	<b>3,838,027.68</b>	<b>.24</b>	<b>3,838,027.44</b>	<b>-</b>