

# Columbine Townhouses Five HOA, Inc

## Balance Sheet For 5/31/2024

### Assets

Mutual of Omaha Bank Operating	\$64,300.91
Mutual of Omaha - Reserve Acct	\$154,221.31
Accounts Receivable	\$62,776.70
Allowance for Doubtful Account	(\$2,082.44)
Due from Reserves	\$40,758.48
Due to Reserves from Operating	\$81,241.52
Prepaid Expenses	\$13,258.99

### Total Assets

<b>Total Assets</b>	<b>\$414,475.47</b>
<b>Total Assets</b>	<b>\$414,475.47</b>

### Liabilities

Accounts Payable	\$326.50
Assessment Reserves	\$9,660.00
Due to Reserves	\$122,000.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$11,819.63
Suspense	\$503.00

### Total Liabilities

**\$144,309.13**

### Equity

Net Income	\$279,269.35
Retained Earnings	(\$56,708.57)
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

### Total Equity

**\$270,166.34**

### Total Liabilities / Equity

**\$414,475.47**

# Columbine Townhouses Five HOA, Inc

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	25,200.00	25,200.00	-	302,400.00	302,400.00	-	302,400.00
4020 - Violation Income	-	41.63	(41.63)	-	500.00	(500.00)	500.00
4075 - HAILSTORM SPECIAL ASSESSMENT	15,300.00	-	15,300.00	15,300.00	-	15,300.00	-
4100 - Late Fee Income	90.00	41.63	48.37	225.00	500.00	(275.00)	500.00
4110 - Late Fee Interest Income	411.44	-	411.44	411.44	-	411.44	-
4300 - Special Assessment Income	-	54,000.00	(54,000.00)	324,000.00	324,000.00	-	324,000.00
4450 - Interest Income - Operating	3.59	-	3.59	21.30	-	21.30	-
4500 - Reserve Income	(96,666.68)	-	(96,666.68)	(118,833.35)	-	(118,833.35)	-
4699 - HOA LOC loan income	-	-	-	71,280.00	-	71,280.00	-
4850 - Bank Charges	10.00	-	10.00	80.00	-	80.00	-
<b>Total Income</b>	<b>(55,651.65)</b>	<b>79,283.26</b>	<b>(134,934.91)</b>	<b>594,884.39</b>	<b>627,400.00</b>	<b>(32,515.61)</b>	<b>627,400.00</b>
<b>Total Income</b>	<b>(55,651.65)</b>	<b>79,283.26</b>	<b>(134,934.91)</b>	<b>594,884.39</b>	<b>627,400.00</b>	<b>(32,515.61)</b>	<b>627,400.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5050 - Electric	18.22	200.00	181.78	2,595.89	2,400.00	(195.89)	2,400.00
5100 - Water	(1,197.14)	2,916.63	4,113.77	31,485.35	35,000.00	3,514.65	35,000.00
5150 - Sewer	-	1,433.37	1,433.37	18,226.08	17,200.00	(1,026.08)	17,200.00
5400 - Trash Removal	1,180.32	1,458.37	278.05	20,279.15	17,500.00	(2,779.15)	17,500.00
<b>Total Utilities Expense</b>	<b>1.40</b>	<b>6,008.37</b>	<b>6,006.97</b>	<b>72,586.47</b>	<b>72,100.00</b>	<b>(486.47)</b>	<b>72,100.00</b>

<b>Maintenance Expense</b>							
6000 - Building Maint.	(300.00)	1,666.63	1,966.63	60,808.81	20,000.00	(40,808.81)	20,000.00
6100 - Garage Maintenance	-	333.37	333.37	8,182.16	4,000.00	(4,182.16)	4,000.00
6200 - Roof & Gutter Maint	-	608.37	608.37	5,037.20	7,300.00	2,262.80	7,300.00
6300 - Sewer Repairs & Maint	(340.00)	-	340.00	1,630.50	-	(1,630.50)	-
6500 - Landscape Contract	4,319.00	2,753.87	(1,565.13)	29,292.35	33,046.00	3,753.65	33,046.00
6525 - Irrigation Repairs	5,476.69	708.37	(4,768.32)	16,704.24	8,500.00	(8,204.24)	8,500.00
6550 - Plants/Trees	-	266.63	266.63	3,429.38	3,200.00	(229.38)	3,200.00
6600 - Parking Lot Maintenance	-	366.63	366.63	-	4,400.00	4,400.00	4,400.00
6605 - Concrete Repairs	-	1,000.00	1,000.00	(8,800.00)	12,000.00	20,800.00	12,000.00
6610 - Fence Maintenance	-	750.00	750.00	585.00	9,000.00	8,415.00	9,000.00
6620 - Split Rail Fence	-	-	-	356.00	-	(356.00)	-
6650 - Pest Control	-	24.87	24.87	-	298.00	298.00	298.00
6700 - Snow Removal	-	2,083.37	2,083.37	41,886.00	25,000.00	(16,886.00)	25,000.00
6750 - Lighting Maintenance	-	41.63	41.63	868.35	500.00	(368.35)	500.00
6800 - Misc Grounds Maint	326.50	291.63	(34.87)	5,632.68	3,500.00	(2,132.68)	3,500.00
6900 - Contingency	-	2.63	2.63	-	32.00	32.00	32.00
<b>Total Maintenance Expense</b>	<b>9,482.19</b>	<b>10,898.00</b>	<b>1,415.81</b>	<b>165,612.67</b>	<b>130,776.00</b>	<b>(34,836.67)</b>	<b>130,776.00</b>

### Administration Expense

# Columbine Townhouses Five HOA, Inc

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7000 - Management	1,771.17	1,771.13	(.04)	21,253.94	21,254.00	.06	21,254.00
7100 - Administration	637.05	166.63	(470.42)	5,490.16	2,000.00	(3,490.16)	2,000.00
7200 - Insurance	14,194.42	3,541.63	(10,652.79)	156,433.09	42,500.00	(113,933.09)	42,500.00
7225 - HOA Line of Credit Loan	589.00	-	(589.00)	3,439.19	-	(3,439.19)	-
7300 - Audit/Tax Return	-	33.37	33.37	450.00	400.00	(50.00)	400.00
7500 - General Counsel	(470.50)	166.63	637.13	2,631.69	2,000.00	(631.69)	2,000.00
7510 - Legal Collection	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
7600 - Miscellaneous	-	16.63	16.63	-	200.00	200.00	200.00
7900 - Bank Charges	-	1.63	1.63	110.00	20.00	(90.00)	20.00
7950 - Community Activities	-	12.50	12.50	-	150.00	150.00	150.00
<b>Total Administration Expense</b>	<b>16,721.14</b>	<b>5,793.52</b>	<b>(10,927.62)</b>	<b>189,808.07</b>	<b>69,524.00</b>	<b>(120,284.07)</b>	<b>69,524.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	2,583.37	2,583.37	-	31,000.00	31,000.00	31,000.00
8530 - Reserve - Concrete	-	-	-	5,980.00	-	(5,980.00)	-
<b>Total Reserve Activity</b>	<b>-</b>	<b>2,583.37</b>	<b>2,583.37</b>	<b>5,980.00</b>	<b>31,000.00</b>	<b>25,020.00</b>	<b>31,000.00</b>
<b>Total Expense</b>	<b>26,204.73</b>	<b>25,283.26</b>	<b>(921.47)</b>	<b>433,987.21</b>	<b>303,400.00</b>	<b>(130,587.21)</b>	<b>303,400.00</b>
<b>Operating Net Total</b>	<b>(81,856.38)</b>	<b>54,000.00</b>	<b>(135,856.38)</b>	<b>160,897.18</b>	<b>324,000.00</b>	<b>(163,102.82)</b>	<b>324,000.00</b>

# Columbine Townhouses Five HOA, Inc

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Activity</b>							
8100 - Reserve Interest Income	15.67	-	15.67	122.29	-	122.29	-
<b>Total Reserve Activity</b>	<b>15.67</b>	<b>-</b>	<b>15.67</b>	<b>122.29</b>	<b>-</b>	<b>122.29</b>	<b>-</b>
<b>Total Income</b>	<b>15.67</b>	<b>-</b>	<b>15.67</b>	<b>122.29</b>	<b>-</b>	<b>122.29</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Maintenance Expense</b>							
6525 - Irrigation Repairs	-	-	-	583.47	-	(583.47)	-
<b>Total Maintenance Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>583.47</b>	<b>-</b>	<b>(583.47)</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(96,666.68)	-	96,666.68	(118,833.35)	-	118,833.35	-
<b>Total Reserve Activity</b>	<b>(96,666.68)</b>	<b>-</b>	<b>96,666.68</b>	<b>(118,833.35)</b>	<b>-</b>	<b>118,833.35</b>	<b>-</b>
<b>Total Expense</b>	<b>(96,666.68)</b>	<b>-</b>	<b>96,666.68</b>	<b>(118,249.88)</b>	<b>-</b>	<b>118,249.88</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>96,682.35</b>	<b>-</b>	<b>96,682.35</b>	<b>118,372.17</b>	<b>-</b>	<b>118,372.17</b>	<b>-</b>
<b>Net Total</b>	<b>14,825.97</b>	<b>54,000.00</b>	<b>(39,174.03)</b>	<b>279,269.35</b>	<b>324,000.00</b>	<b>(44,730.65)</b>	<b>324,000.00</b>